

2021 Municipal Budget

of the CITY of WOODBURY County of
 GLOUCESTER for the fiscal year 2021.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2021	2020
1. Surplus	690,000.00	690,000.00
2. Total Miscellaneous Revenues	3,344,271.07	3,884,134.51
3. Receipts from Delinquent Taxes	700,000.00	700,000.00
4. a) Local Tax for Municipal Purposes	9,489,608.19	9,384,248.41
b) Addition to Local School District Tax		
c) Minimum Library Tax	205,017.80	210,466.82
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	9,694,625.99	9,594,715.23
Total General Revenues	14,428,897.06	14,868,849.74

Summary of Appropriations	2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	5,593,412.00	5,910,057.00
Other Expenses	4,904,980.61	5,062,565.41
2. Deferred Charges & Other Appropriations	1,452,105.00	1,325,623.00
3. Capital Improvements	75,000.00	75,000.00
4. Debt Service (Include for School Purposes)	1,255,732.17	1,227,465.59
5. Reserve for Uncollected Taxes	1,147,667.28	1,268,138.74
Total General Appropriations	14,428,897.06	14,868,849.74
Total Number of Employees	106	110

2021 Dedicated	Water/Sewer	Utility Budget
Summary of Revenues	Anticipated	
	2021	2020
1. Surplus	400,000.00	744,934.35
2. Miscellaneous Revenues	5,010,000.00	5,050,065.65
3. Deficit (General Budget)		
Total Revenues	5,410,000.00	5,795,000.00
Summary of Appropriations	2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	700,000.00	663,000.00
Other Expenses	3,156,110.07	3,295,609.94
2. Capital Improvements	50,000.00	50,000.00
3. Debt Service	1,360,389.93	1,324,455.61
4. Deferred Charges & Other Appropriations	143,500.00	271,934.45
5. Surplus (General Budget)		190,000.00
Total Appropriations	5,410,000.00	5,795,000.00
Total Number of Employees	10	10

Balance of Outstanding Debt		
	General	Water/Sewer
Interest	337,631.65	313,566.56
Principal	855,271.06	994,103.37
12/31/20 Outstanding Balance	11,026,677.66	9,629,383.20

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the CITY of WOODBURY, County of GLOUCESTER on MAY 26, 2021.

A hearing on the budget and tax resolution will be held at CITY HALL, on JUNE 23, 2021 at 6:30 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2021 may be presented by taxpayers or other interested parties. Should access to City Hall be restricted due to the COVID-19 virus, the budget adoption and public hearing will be held via electronic methods and the City will post information on how the public can access the meeting on the City's website at <http://www.woodbury.nj.us>.

Copies of the budget are available in the office of CITY CLERK at the Municipal Building, 33 DELAWARE STREET, WOODBURY New Jersey, during the hours of 8:30 AM to 4:30 PM.

856-845-1300