

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

Table with 2 columns: Description, Value. Rows: POPULATION LAST CENSUS (10,174), NET VALUATION TAXABLE 2017 (581,707,125), MUNICODE (0822).

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

City of Woodbury County of Gloucester

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Table with 4 columns: Index, Date, Examined By, Status. Rows: 1, 2.

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Robert Law
Title:

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Robert Law am the Chief Financial Officer, License #N0502, of the City of Woodbury, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: Yes

Signature: Robert Law
Title:
Address: City of Woodbury, 33 Delaware St., PO Box 180, Woodbury, NJ 08096
Phone Number:
Email: RLaw@woodbury.nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City Of Woodbury as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant
Firm Name
Address
Phone Number
Email

Certified by me

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no **"procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Woodbury
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # 5 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Woodbury
Chief Financial Officer:	Robert Law
Signature:	Robert Law
Certificate #:	N0502
Date:	5/18/2018

21-6001369

Fed I.D. #

Woodbury

Municipality

Gloucester

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	\$21,092.48	\$129,387.48	\$

Type of Audit required by OMB Uniform Guidance and
N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.
The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Robert Law

Signature of Chief Financial Officer

5/18/2018

Date

IMPORTANT!
READ INSTRUCTIONS
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Woodbury, County of Gloucester during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

☐ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$577,763,282

Robert Law
SIGNATURE OF TAX ASSESSOR
Woodbury
MUNICIPALITY
Gloucester
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Miscellaneous Accounts Receivable	4,200.00	
Due from Trust Animal Control Fund	7,159.18	
Delinquent Taxes	868,351.48	
Tax Title Liens	162,373.08	
Property Acquired by Taxes	1,134,200.00	
Contract Sales Receivable		
Mortgage Sales Receivable		
Subtotal Receivables with Full Reserves	2,176,283.74	0.00
Cash Liabilities		
Due to Federal and State Grant Fund		13,440.33
Due to State of New Jersey - License Fees		323.00
Due to General Capital Fund		360,835.41
Due to Trust Other Funds		8,534.11
Reserve for Encumbrances		139,343.13
Accounts Payables		54,356.65
Prepaid Taxes		696,612.08
Tax Overpayments		17,609.08
Reserve for Sale of Assets		5,853.81
Appropriation Reserves		523,964.08
Due to State of New Jersey - Senior Citizens & Veterans Deductions		25,049.09
Local District School Tax Payable		
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		6,427.25
Special District Taxes Payable		
State Library Aid		
Subtotal Cash Liabilities	0.00	1,852,348.02
Current Fund Total		
Cash	4,098,328.05	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	
Deferred Charges	0.00	
Deferred School Taxes		
Reserve for Receivables		2,176,283.74
School Taxes Deferred		
Fund Balance		2,245,980.03
Total	6,274,611.79	6,274,611.79

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1		
Cash Public Assistance #2		
Total		

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS**
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Due to Woodbury Library		5,798.30
Reserve for Encumbrances		19,771.20
Due from Current Fund	13,440.33	
Cash		
Federal and State Grants Receivable	223,255.02	
Appropriated Reserves for Federal and State Grants		162,626.06
Unappropriated Reserves for Federal and State Grants		48,499.79
	236,695.35	236,695.35

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash		
Deferred Charges		
Assessment Bonds		
Assessment Notes		
Fund Balance		
Total Trust Assessment Fund		
Animal Control Fund		
Due to Current Fund		7,159.18
Reserve for Animal Control Expenditures		9,233.30
Cash	16,392.48	
Deferred Charges		
Total Animal Control Fund	16,392.48	16,392.48
Trust Other Fund		
NPP Escrow Overpayment	125.00	
Due from Bank	7,226.25	
Due from Current Fund	8,534.11	
Due from Gloucester County (CDBG)	108,300.00	
Trust Fund Reserves (sheet 6b)		1,619,907.00
Cash	1,495,721.64	
Deferred Charges		
Total	1,619,907.00	1,619,907.00
Municipal Open Space Trust Fund		
Cash		
Total Municipal Open Space Trust Fund		

Public Law 1998, C. 256

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

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SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
POAA	\$	\$2.00	2.00	\$0.00
Performance Bond	\$10,000.00	\$		\$10,000.00
Street Opening Deposit	\$14,944.93	\$2,703.24	655.92	\$16,992.25
Public Defender	\$	\$300.00	300.00	\$0.00
Fire Safety Penalty	\$1,849.34	\$		\$1,849.34
Parks & Recreation Donations	\$74,225.31	\$40,501.22	38,863.66	\$75,862.87
Tax Sale Premiums	\$846,900.00	\$398,100.00	551,000.00	\$694,000.00
TTL Redemption	\$100,712.96	\$811,227.76	834,886.01	\$77,054.71
Subdivision Escrow	\$81,131.67	\$17,483.70	27,424.70	\$71,190.67
Elections	\$7,866.90	\$20,080.00	20,075.00	\$7,871.90
Unemployment	\$56,639.61	\$25,042.00	9,501.48	\$72,180.13
CDBG Projects	\$80,750.54	\$42,709.99	12,710.38	\$110,750.15
Forfeiture - County	\$18,158.39	\$1,186.77	4,129.72	\$15,215.44
Payroll Deductions Payable	\$92,227.88	\$2,029,861.46	2,035,358.15	\$86,731.19
Net Payroll	\$10,242.11	\$6,280,968.71	6,284,337.14	\$6,873.68
Police Outside Employment Escrow	\$21,453.23	\$204,949.25	205,327.50	\$21,074.98
Recycling	\$38,959.18	\$15,670.88	18,958.20	\$35,671.86
RCA Trust	\$7,357.95	\$35,795.00		\$43,152.95
Storm Recovery Trust	\$8,700.00	\$		\$8,700.00
Police K-9 Donations	\$	\$11,330.00	873.90	\$10,456.10
Forfeiture - Local	\$1,864.72	\$	1,673.77	\$190.95
LOSAP	\$235,987.13	\$26,551.19	8,450.49	\$254,087.83
Totals	\$1,709,971.85	\$9,964,463.17	\$10,054,528.02	\$1,619,907.00

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
Totals	0.00	0.00	0.00		0.00	0.00

POST CLOSING **TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Deferred Charges to Future Taxation Funded	13,215,699.88	
Deferred Charges to Future Taxation Unfunded	3,938,466.22	
Due from Current Fund	360,835.41	
Due from Green Acres Trust - Grant	350,000.00	
Due from Green Acres Trust - Loan	332,695.00	
Due from NJDOT - Tatum Street Projects	7,510.50	
Due to Water & Sewer Capital Fund		3,915,000.00
Reserve for Encumbrances		712,682.97
Reserve for Spot Blight		30,000.00
Est. Proceeds Bonds and Notes Authorized	3,751,452.72	
Bonds and Notes Authorized But Not Issued		3,751,452.72
Cash	4,185,853.64	
Deferred Charges		
General Capital Bonds		12,870,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		
Assessment Notes		
Loans Payable		545,699.88
Loans Payable		
Improvement Authorizations - Funded		981,574.50
Improvement Authorizations - Unfunded		3,281,840.68
Capital Improvement Fund		51,790.97
Down Payments on Improvements		
Capital Surplus		2,471.65
Total	26,142,513.37	26,142,513.37

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Water & Sewer Utility Operating	4,078.71	619,060.77	38,906.86	584,232.62
Water & Sewer Utility Capital		592,308.72	10,013.50	582,295.22
Water & Sewer Utility Assessment Trust				0.00
Current	317,772.23	5,080,595.74	1,300,039.92	4,098,328.05
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment				0.00
Trust - Dog License		16,392.48		16,392.48
Trust - Other	3,755.89	1,515,513.42	23,547.67	1,495,721.64
Municipal Open Space Trust Fund				0.00
Capital - General	0.00	4,194,064.35	8,210.71	4,185,853.64
Total	325,606.83	12,017,935.48	1,380,718.66	10,962,823.65

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert Law Title:

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)
 LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Current Fund	5,080,595.74
Water/Sewer Operating	619,060.77
Water/Sewer Capital	592,308.72
General Capital	4,194,064.35
Trust-Animal Control Fund	16,392.48
Trust Other Fund	103,189.85
Trust Clerk	8,715.35
Trust CDBG	8,451.62
Trust Police Outside Employment Escrow	22,023.39
Trust Recycling	35,672.41
Trust Premiums	694,167.48
Trust Tax Title Lien Redemption	77,227.06
Trust Subdivision Escrow	77,594.16
Trust Payroll	6,873.68
Trust Agency	96,958.78
Trust Unemployment	72,180.13
Trust RCA	43,156.24
Trust Forfeiture	15,215.44
LOSAP	254,087.83
Total	12,017,935.48

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
USDOJ Bulletproof Vest Grant	881.52					881.52	
NJDOT Transportation Enhancement Program	12,065.69					12,065.69	
NJDOT '09 Local Aid Bikeway Program	87,825.88		54,653.88			33,172.00	
Clean Communities Grant		20,866.29				20,866.29	
Municipal Alliance Program	32,989.52	15,242.00	2,742.00			45,489.52	
Safe & Secure Communities Program	21,846.25	60,000.00	59,632.00			22,214.25	
Body Armor Fund		2,749.66	2,749.66			0.00	
Recycling Tonnage Grant		31,327.86	31,327.86			0.00	
Cops in Shops Grant		1,600.00	1,600.00			0.00	
Labor Day Drive Sober Grant	200.00	7,480.00	7,480.00			200.00	
Click IT or Ticket Grant		3,740.00	3,470.00			270.00	
Holiday Drive Sober Grant	6,480.00		4,200.00			2,280.00	
Distracted Driving Statewide Crackdown Grant		4,620.00	4,620.00			0.00	
Hazardous Discharge Remediation Grant		19,781.00	19,781.00			0.00	
Community Stewardship Incentive Program		10,000.00				10,000.00	
Green Communities Grant	3,000.00					3,000.00	
Gloucester County Art in the Street Grant	3,925.00	4,750.00	3,562.50			5,112.50	
DVRPC TCDI Grant	75,000.00		7,296.75			67,703.25	
Total	244,213.86	182,156.81	203,115.65	0.00	0.00	223,255.02	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Totals - See Attached Sheet 11-11a	188,537.34	98,231.07	69,236.95	193,379.30			162,626.06	
Total	188,537.34	98,231.07	69,236.95	193,379.30	0.00	0.00	162,626.06	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Clean Communities Grant	0.00		20,866.29		20,866.29		0.00	
Municipal Alliance Program	0.00	15,242.00		0.00	15,242.00		0.00	
Safe and Secure Communities Program	30,000.00	60,000.00			60,000.00		30,000.00	
Click It or Ticket Grant	0.00		3,740.00		3,740.00		0.00	
Body Armor Fund			2,749.66		2,749.66		0.00	
Cops in Shops Grant		1,600.00			1,600.00		0.00	
Distracted Driving State Crackdown Grant			4,620.00		4,620.00		0.00	
Hazardous Discharge Site Remediation			19,781.00		19,781.00		0.00	
Community Stewardship Incentive Program			10,000.00		10,000.00		0.00	
Labor Day Drive Sober Grant			7,480.00		7,480.00		0.00	
Gloucester County Art in the Street Grant		4,750.00			4,750.00		0.00	
Recycling Tonnage Grant		12,828.07			31,327.86		18,499.79	
Total	30,000.00	94,420.07	69,236.95	0.00	182,156.81	0.00	48,499.79	

LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable #	85001-00		0.00
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85002-00		0.00
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			13,659,097.00
Paid		13,659,097.00	
Balance December 31, 2017			
School Tax Payable #	85003-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85004-00	0.00	
Prepaid Ending Balance			
Total		13,659,097.00	13,659,097.00

Amount Deferred at during year 0.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017			
2017 Levy	85105-00		
Added and Omitted Levy			
Interest Earned			
Expenditures			
Balance December 31, 2017	85046-00	0.00	
Total		0.00	0.00

REGIONAL SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85032-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85034-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during Year _____
Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85042-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85044-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during year _____
Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		4,309.19
2017Levy			
General County	80003-03		3,685,919.62
County Library	80003-04		
County Health			
County Open Space Preservation			233,079.10
Due County for Added and Omitted Taxes	80003-05		6,427.25
Paid		3,923,307.91	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		6,427.25	
Total		3,929,735.16	3,929,735.16

Paid for Regular County Levies	3,918,998.72
Paid for Added and Omitted Taxes	4,309.19

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Total 2017 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2017	80003-09		
Total			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source		Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	80101-	1,080,000.00	1,080,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Adopted Budget		3,171,256.02	3,067,517.75	-103,738.27
Added by NJS40A:4-87		69,236.95	69,236.95	0.00
Total Miscellaneous Revenue Anticipated	80103-	3,240,492.97	3,136,754.70	-103,738.27
Receipts from Delinquent Taxes	80104-	679,000.00	659,331.34	-19,668.66
Amount to be Raised by Taxation:				
(a) Local Tax for Municipal Purposes	80105-	8,906,908.61		
(b) Addition to Local District School Tax	80106-			
(c) Minimum Library Tax	80107-	197,072.32		
County Only: Total Raised by Taxation				
Total Amount to be Raised by Taxation	80107-	9,103,980.93	9,136,562.69	32,581.76
Total		14,103,473.90	14,012,648.73	-90,825.17

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash	80108-00		25,639,914.73
Amount to be Raised by Taxation			
Local District School Tax	80109-00	13,659,097.00	
Regional School Tax	80119-00		
Regional High School Tax	80110-00		
County Taxes	80111-00	3,918,998.72	
Due County for Added and Omitted Taxes	80112-00	6,427.25	
Special District Taxes	80113-00		
Municipal Open Space Tax	80120-00	0.00	
Reserve for Uncollected Taxes	80114-00		1,081,170.93
Deficit in Required Collection of Current Taxes (or)	80115-00		
Balance for Support of Municipal Budget (or)	80116-00	9,136,562.69	
*Excess Non-Budget Revenue (see footnote)	80117-00		
*Deficit Non-Budget Revenue (see footnote)	80118-00		
Total		26,721,085.66	26,721,085.66

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Clean Communities Grant	20,866.29	20,866.29	0.00
Labor Day Drive Sober Grant	7,480.00	7,480.00	0.00
Distracted Driving State Wide Crackdown Grant	4,620.00	4,620.00	0.00
Click it or Ticket	3,740.00	3,740.00	0.00
Body Armor Grant	2,749.66	2,749.66	0.00
Hazardous Discharge Remediation Grant	19,781.00	19,781.00	0.00
Community Stewardship Incentive Program	10,000.00	10,000.00	0.00
	69,236.95	69,236.95	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature _____ Robert Law

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	13,965,000.00
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	69,236.95
Appropriated for 2017 (Budget Statement Item 9)	80012-03	14,034,236.95
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	14,034,236.95
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	14,034,236.95
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	12,429,033.85
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,081,170.93
Reserved	80012-10	523,964.08
Total Expenditures	80012-11	14,034,168.86
Unexpended Balances Cancelled (see footnote)	80012-12	68.09

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION
CURRENT FUND

	Debit	Credit
Unexpended Balances of CY Budget Appropriations		68.09
Sale of Municipal Assets (Credit)		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		0.00
Unexpended Balances of PY Appropriation Reserves (Credit)		223,841.35
Excess of Anticipated Revenues: Delinquent Tax Collections		0.00
Prior Years Interfunds Returned in CY (Credit)		
Excess of Anticipated Revenues: Required Collection of Current Taxes		32,581.76
Miscellaneous Revenue Not Anticipated		461,300.71
Cancellation of Reserves for Federal and State Grants (Credit)		
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		7,400.00
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Deferred School Tax Revenue: Balance January 1, CY		
Interfund Advances Originating in CY (Debit)	38,334.05	
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	103,738.27	
Refund of Prior Year Revenue (Debit)		
Deficit in Anticipated Revenues: Delinquent Tax Collections	19,668.66	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Surplus Balance	563,450.93	
Deficit Balance		
	725,191.91	725,191.91

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Prior Year Refund	40,094.21
Interest Earned on Investments	29,859.54
Board Up Properties	4,522.44
OPRA	38.63
Notary Services	262.00
Grass Cutting Billing	2,431.54
Senior Citizen & Veterans Administrative Fees	1,390.00
Police Training Revenue from Other Municipalities	7,050.00
Motor Vehicle Inspection	284.84
NSF Check Fees	841.70
Refund of Prior Year Expenditure	274,033.44
PILOT Administrative Fees	5,125.30
Delinquent Tax Penalties	15,608.62
JIF Insurance Reimbursement of Prior Year Expenditures	13,602.00
Miscellaneous	413.83
Tax Premium Forfeiture	12,800.00
Construction Code Inter-local Revenues	15,763.00
Statutory Excess in Animal Control Fund	3,532.88
Cancellations of Accounts Payable	33,646.74
Total Amount of Miscellaneous Revenues Not Anticipated	461,300.71

**SURPLUS – CURRENT FUND
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance January 1, CY (Credit)		2,762,529.10
Excess Resulting from CY Operations		563,450.93
Amount Appropriated in the CY Budget - Cash	1,080,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Surplus Balance - To Surplus		
Balance December 31, 2017 80014-05	2,245,980.03	
	3,325,980.03	3,325,980.03

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		4,098,328.05
Investments		
Sub-Total		4,098,328.05
Deduct Cash Liabilities Marked with “C” on Trial Balance	80014-08	1,852,348.02
Cash Surplus	80014-09	2,245,980.03
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00
Deferred Charges #	80014-12	0.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	0.00
	80014-15	2,245,980.03

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	26,682,907.47
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	43,634.23
5a.	Subtotal 2017 Levy		26,726,541.70
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	26,726,541.70
6.	Transferred to Tax Title Liens	82107-00	64,127.27
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	154,148.75
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	259,989.03
	In 2017 *	82122-00	24,996,791.11
	Homestead Benefit Revenue	82124-00	312,384.59
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	70,750.00
	Total to Line 14	82111-00	25,639,914.73
11.	Total Credits		25,858,190.75
12.	Amount Outstanding December 31, 2017	83120-00	868,350.95
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	95.9343 82112-00	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? **No**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		25,639,914.73
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		25,639,914.73

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$26,726,541.70, and Item 10 shows \$25,639,914.73, the percentage represented by the cash collections would be \$25,639,914.73 / \$26,726,541.70 or 95.9343. The correct percentage to be shown as Item 13 is 95.9343%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1)Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash	
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	
Line 5c Total 2017 Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	
(Net Cash Collected divided by Item 5c) is	

(2)Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash	
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected	
Line 5c Total 2017 Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	
(Net Cash Collected divided by Item 5c) is	

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)		
Balance Jan 1, CY: Due To State of New Jersey (Credit)		24,549.09
Sr. Citizens Deductions Per Tax Billings (Debit)	15,000.00	
Veterans Deductions Per Tax Billings (Debit)	55,750.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	750.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)	250.00	
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		750.00
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		2,000.00
Received in Cash from State (Credit)		69,500.00
Balance December 31, 2017	25,049.09	
	96,799.09	96,799.09

Calculation of Amount to be included on Sheet 22, Item
10- 2017 Senior Citizens and Veterans Deductions
Allowed

Line 2	15,000.00
Line 3	55,750.00
Line 4	750.00
Sub-Total	71,500.00
Less: Line 7	750.00
To Item 10	70,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017			
Taxes Pending Appeals*			
Interest Earned on Taxes Pending Appeals			

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Signature of Tax Collector

License #

Date _____

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

				Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-			12,944,010.50	
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement					
2. Local District School Tax -	Actual	80016-			13,659,097.00
	Estimate	80017-		13,830,000.00	
3. Regional School District Tax -	Actual	80025-			
	Estimate	80026-			
4. Regional High School Tax – School Budget	Actual	80018-			
	Estimate	80019-			
5. County Tax	Actual	80020-			3,918,998.72
	Estimate	80021-		4,128,000.00	
6. Special District Taxes	Actual	80022-			
	Estimate	80023-			
7. Municipal Open Space Tax	Actual	80027-			
	Estimate	80028-			
8. Total General Appropriations & Other Taxes		80024-01		30,902,010.50	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)		80024-02		4,868,006.00	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		26,034,004.50	
11. Amount of item 10 Divided by 95.93%		[820034-04]			
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		27,138,543.21	
Analysis of Item 11:					
Local District School Tax					
(Amount Shown on Line 2 Above)		13,830,000.00			
Regional School District Tax					
(Amount Shown on Line 3 Above)					
Regional High School Tax					
(Amount Shown on Line 4 Above)					
County Tax					
(Amount Shown on Line 5 Above)		4,128,000.00			
Special District Tax					
(Amount Shown on Line 6 Above)					
Municipal Open Space Tax					
(Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget		9,180,543.21			
Total Amount (see Line 11)		17,958,000.00			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06		1,104,538.71	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				12,944,010.50	
Item 12 - Appropriation: Reserve for Uncollected Taxes					14,048,549.21
Amount to be Raised by Taxation in Municipal Budget			80024-07		9,180,543.21

* Must not be stated in an amount less than "actual" Tax of year2017.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item8(L) budget sheet 29		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		758,341.44	
	A. Taxes	83102-00 690,031.04		
	B. Tax Title Liens	83103-00 68,310.40		
2.	Cancelled			
	A. Taxes	83105-00		19,583.15
	B. Tax Title Liens	83106-00		0.00
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		0.00
	B. Tax Title Liens	83109-00		0.00
4.	Added Taxes	83110-00	2,000.00	
5.	Added Tax Title Liens	83111-00	16,819.39	
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		16,904.35
	B. Tax Title Liens - Transfers from Taxes	83107-00	16,904.35	
7.	Balance Before Cash Payments			757,577.68
8.	Totals		794,065.18	794,065.18
9.	Collected:			659,331.34
	A. Taxes	83116-00 655,543.01		
	B. Tax Title Liens	83117-00 3,788.33		
10.	Interest and Costs - 2017 Tax Sale	83118-00	0.00	
11.	2017 Taxes Transferred to Liens	83119-00	64,127.27	
12.	2017 Taxes	83123-00	868,350.95	
13.	Balance December 31, 2017			1,030,724.56
	A. Taxes	83121-00 868,351.48		
	B. Tax Title Liens	83122-00 162,373.08		
14.	Totals		1,690,055.90	1,690,055.90

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is
16. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2018. (See Note A on Sheet 22 - Current Taxes) (1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	1,141,600.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		7,400.00
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		1,134,200.00
	1,141,600.00	1,141,600.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$7,400.00
*Total Cash Collected in 2017	(84125-00)
Realized in 2017 Budget	
To Results of Operation	7,400.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Deficit from Operations	\$	\$	\$0.00	\$0.00
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
Subtotal Current Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
	Totals				80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Robert Law

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

Robert Law

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		3,150,000.00	
Issued (Credit)		10,335,000.00	
Paid (Debit)	615,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 201780033-04	12,870,000.00		
	13,485,000.00	13,485,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	635,000.00
2018 Interest on Bonds	80033-06	491,107.50	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 201780033-10	0.00	
	0.00	0.00
2018 Bond Maturities – General Capital Bonds		8003-11
2018 Interest on Bonds	80033-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
2017 General Improvement	370,000.00	10,335,000.00	6/7/2017	Various
Total	370,000.00	10,335,000.00		

80033-14

8033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		608,038.46	
Issued (Credit)			
Paid (Debit)	62,338.58		
Outstanding Dec. 31,201780033-04	545,699.88		
	608,038.46	608,038.46	
2018 Loan Maturities		80033-05	55,679.36
2018 Interest on Loans		80033-06	7,457.55
Total 2018 Debt Service for Loan		80033-13	63,136.91

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31,201780033-10	0.00	
	0.00	0.00
2018 Loan Maturities		80033-11
2018 Interest on Loans		80033-12
Total 2018 Debt Service for Loan		8033-13

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 201780034-03	0.00		
	0.00	0.00	
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 201780034-09	0.00		
	0.00	0.00	
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds		80034-11	
Total “Interest on Bonds – Type 1 School Debt Service”		80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-0180051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			
		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Totals - See Attached Sheet 35	0.00	3,741,645.36	1,815,390.00	690,817.05	978,797.82	375,994.61	981,574.50	3,281,840.68
Total	0.00	3,741,645.36	1,815,390.00	690,817.05	978,797.82	375,994.61	981,574.50	3,281,840.68

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, CY (Credit)			34,290.97
Received from CY Budget Appropriation * (Credit)			75,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		57,500.00	
Balance December 31, 2017	80031-05	51,790.97	
		109,290.97	109,290.97

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
General Improvements (2266-17)	1,815,390.00	1,092,500.00	57,500.00	
Total	1,815,390.00	1,092,500.00	57,500.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017

		Debit	Credit
Balance January 1, CY (Credit)			2,471.65
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)		0.00	
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		0.00	
Appropriated to CY Budget Revenue (Debit)		0.00	
Balance December 31, 2017	80029-04	2,471.65	
		2,471.65	2,471.65

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.

Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017

2.

Amount of Cash in Special Trust Fund as of December 31, 2017(Note A)

3.

Amount of Bonds Issued Under Item 1 Maturing in 2018

4.

Amount of Interest on Bonds with a Covenant - 2018 Requirement

5.

Total of 3 and 4 - Gross Appropriation

6.

Less Amount of Special Trust Fund to be Used

7.

Net Appropriation Required
-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	26,726,541.70
2. Amount of Item 1 Collected in 2017 (*)	25,639,914.73
3. Seventy (70) percent of Item 1	18,708,579.19

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?	
Answer YES or NO:	Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?	
Answer YES or NO:	Yes
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	No

D.

1. Cash Deficit 2016		
2. 4% of 2016 Tax Levy for all purposes:	Levy	
3. Cash Deficit 2017		
4. 4% of 2017 Tax Levy for all purposes:	Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$6,427.25	\$6,427.25
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$0.00	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Water & Sewer Utility Fund

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		107,920.88
Accounts Payable		8,621.59
Utility Rent Overpayment		7,454.24
Prepaid Rents		4,120.53
Due to Current Fund		34,803.72
Appropriation Reserves		90,540.49
Accrued Interest on Bonds, Loans and Notes		137,007.89
Subtotal Cash Liabilities	0.00	390,469.34
Receivables Offset with Reserves		
Due from Water/Sewer Utility Capital Fund	1,810,167.78	
Cash	584,232.62	
Investments		
Consumer Accounts Receivable	77,974.31	
Liens Receivable	23,040.40	
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		101,014.71
Fund Balance		2,003,931.06
Total Operating Fund	2,495,415.11	2,495,415.11

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Water & Sewer Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital - Water	19,178,944.93	
Fixed Capital - Sewer	6,881,916.20	
Fixed Capital Authorized & Uncompleted	11,172,080.56	
Due from General Capital Fund	3,915,000.00	
Reserve for Encumbrances		12,099.66
Due to Water/Sewer Operating		1,810,167.78
Reserve for Amortization		23,762,784.56
Reserve for Deferred Amortization		191,575.00
Estimated Proceeds Bonds and Notes	582,377.72	
Bonds and Notes Authorized and Not Issued		582,377.72
NJEIT Utility Loan		1,750,555.88
NJEIT Utility Loan 2		2,086,137.43
Cash	582,295.22	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		8,860,000.00
Improvement Authorizations - Funded		2,174,111.76
Improvement Authorizations - Unfunded		548,948.44
Capital Improvement Fund		444,105.18
Capital Surplus		89,751.22
Total Capital Fund	42,312,614.63	42,312,614.63

Post-Closing Trial Balance
Water & Sewer Utility Assessment Trust Funds
IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

Schedule of Water & Sewer Utility Budget - 2017
Budget Revenues

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	590,000.00	590,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	5,022,000.00	5,163,529.48	141,529.48
Miscellaneous Revenue Anticipated	91304	20,000.00	35,835.02	15,835.02
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		5,632,000.00	5,789,364.50	157,364.50
Deficit (General Budget)	91306			
	91307	5,632,000.00	5,789,364.50	157,364.50

Statement of Budget Appropriations

Appropriations	
Adopted Budget	5,632,000.00
Total Appropriations	5,632,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	5,632,000.00

Deduct Expenditures	
Paid or Charged	5,316,293.69
Reserved	90,540.49
Surplus	
Surplus (General Budget)	190,000.00
Total Surplus	190,000.00
Total Expenditure & Surplus	5,596,834.18
Unexpended Balance Cancelled	35,165.82

Statement of 2017 Operation **Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”
 Section 2 should be filled out in every case.

Section 1:		
Revenue Realized	5,789,364.50	
Miscellaneous Revenue Not Anticipated	70,607.88	
2016 Appropriation Reserves Canceled	265,430.35	
Total Revenue Realized		6,125,402.73
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,406,834.18	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,406,834.18
Excess		718,568.55
Balance of "Results of 2018 Operation"	528,568.55	
Remainder= ("Excess in Operations")		
Deficit		
Balance of "Results of 2018 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water & Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	265,430.35	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" ☐		
*Excess (Revenue Realized)		265,430.35

Results of 2017 Operations – Water & Sewer Utility

	Debit	Credit
Accounts Payable Canceled		8,601.15
Excess in Anticipated Revenues		157,364.50
Unexpended Balances of Appropriations		35,165.82
Miscellaneous Revenue Not Anticipated		70,607.88
Unexpended Balances of PY Appropriation Reserves *		265,430.35
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	537,169.70	
Operating Deficit		
Total Results of Current Year Operations	537,169.70	537,169.70

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		2,056,761.36
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		537,169.70
Amount Appropriated in CY Budget - Cash	590,000.00	
Balance December 31, 2017	2,003,931.06	
Total Operating Surplus	2,593,931.06	2,593,931.06

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash		584,232.62
Investments		
Interfund Accounts Receivable		1,810,167.78
Subtotal		2,394,400.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		390,469.34
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,003,931.06
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		2,003,931.06

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2016		<u>\$82,375.96</u>
Increased by:		
Rents Levied		<u>\$5,165,156.16</u>
Decreased by:		
Collections	<u>\$5,153,390.25</u>	
Overpayments applied	<u>5,239.31</u>	
Transfer to Utility Lien	<u>8,297.98</u>	
Other	<u>\$2,630.27</u>	
		<u>\$5,169,557.81</u>
Balance December 31, 2017		<u>\$77,974.31</u>

Schedule of Water & Sewer Utility Liens

Balance December 31, 2016		<u>\$14,755.53</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$8,297.98</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$4,886.81</u>	
		<u>\$13,184.79</u>
Decreased by:		
Collections	<u>\$4,899.92</u>	
Other	<u>\$</u>	
		<u>\$4,899.92</u>
Balance December 31, 2017	<u>\$23,040.40</u>	

Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		4,850,000.00	
Issued (Credit)		4,465,000.00	
Paid (Debit)	455,000.00		
Outstanding December 31, 2017	8,860,000.00		
	9,315,000.00	9,315,000.00	
2018 Bond Maturities – Assessment Bonds			630,000.00
2018 Interest on Bonds		342,025.00	

Interest on Bonds – Water & Sewer Utility Budget

2018 Interest on Bonds (*Items)	342,025.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	112,500.50	
Subtotal	229,524.50	
Add: Interest to be Accrued as of 12/31/2018	58,387.53	
Required Appropriation 2018		287,912.03

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Water/Sewer Bonds of 2017	150,000.00	4,465,000.00	6/7/2017	various

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans
NJEIT Utility Loan	1,898,285.20						1,898,285.20		
NJEIT Utility Loan 2	2,205,511.48						2,205,511.48		

Interest on Loans – Water & Sewer Utility Budget

2018Interest on Loans (*Items)	64,820.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	24,507.39	
Subtotal	40,312.61	
Add: Interest to be Accrued as of 12/31/2018	22,862.46	
Required Appropriation 2018		63,175.07

List of Loans Issued During 2017

Purpose	2018Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Water/Sewer Improvements (2049-07)	283,200.11	0.00	0.00	4,076.50	78,871.15	4,076.50	204,328.96	
Water/Sewer Improvements (2083-0865)	55,020.88				21.50		54,999.38	
Water/Sewer Improvements (2172-12)		28,702.89			4,178.09		24,524.80	
Water/Sewer Improvements (2248-16)		2,038,409.38		7,003.05	473,904.21	332,197.62	1,889,699.74	
Water/Sewer Improvements (2267-17)			575,000.00		26,051.56			548,948.44
Water/Sewer Improvements (2030-06)				300.11		300.11		
Water/Sewer Improvements (2130-11)					720.00	720.00		
Water/Sewer Improvements (2182-13)					17,575.91	17,575.91		
Water/Sewer Improvements (2229-15)					81,957.09	82,515.97	558.88	
Total	338,220.99	2,067,112.27	575,000.00	11,379.66	683,279.51	437,386.11	2,174,111.76	548,948.44

Water & Sewer Utility Capital Fund
 SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		344,105.18
Received from CY Budget Appropriation * (Credit)		100,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	444,105.18	
	444,105.18	444,105.18

Water & Sewer Utility Capital Fund
 SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Water/Sewer Improvements (2267-17)	575,000.00	575,000.00		
	575,000.00	575,000.00	0.00	0.00

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		89,751.22
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	89,751.22	
	89,751.22	89,751.22

