

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 9,963
NET VALUATION TAXABLE 2024 628,489,865
MUNICODE 0822

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

CITY of WOODBURY, County of GLOUCESTER

DO NOT USE THESE SPACES

Table with 4 columns: Index, Date, Examined By, and Action. Row 1: 1, [blank], [blank], Preliminary Check. Row 2: 2, [blank], [blank], Examined.

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature Rlaw@woodbury.nj.us
Title Robert Law, CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Robert Law, am the Chief Financial
Officer, License # N0502, of the CITY of
WOODBURY, County of GLOUCESTER and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2024.

Signature Rlaw@woodbury.nj.us
Title Robert Law, CFO
Address 33 Delaware Street, PO Box 180
Phone Number (856) 845-1300
Fax Number (856) 845-1309

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of WOODBURY as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this day , 2025

NO ENTRY  
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

## CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the **above criteria** in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

CITY OF WOODBURY

**Chief Financial Officer:**

Robert Law

**Signature:**

Rlaw@woodbury.nj.us

**Certificate #:**

N0502

Date:

February 11, 2025

## CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

CITY OF WOODBURY

**Chief Financial Officer:**

**Signature:**

**Certificate #:**

Date:

21-6001369

Fed I.D. #

CITY OF WOODBURY

Municipality

GLOUCESTER

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>56,238.37</u>	\$ <u>494,327.87</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

<input type="checkbox"/>	Single Audit
<input type="checkbox"/>	Program Specific Audit
<input checked="" type="checkbox"/>	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Rlaw@woodbury.nj.us

Signature of Chief Financial Officer

February 11, 2025

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of WOODBURY County of GLOUCESTER during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 629,517,365.00

cblack@co.gloucester.nj.us  
SIGNATURE OF TAX ASSESSOR

CITY OF WOODBURY  
MUNICIPALITY

GLOUCESTER  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		4,761,883.16	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	23,428.29
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	0.36		
CURRENT	683,166.62		
SUBTOTAL		683,166.98	
TAX TITLE LIENS RECEIVABLE		321,110.72	
PROPERTY ACQUIRED FOR TAXES		1,053,900.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Miscellaneous Accounts Receivable		4,200.00	
Due from Federal and State Grant Fund		353,223.55	
Due from Trust Dog Fund		10.11	
Due from CDBG Trust		1.66	
Due from Trust Other Funds		3,696.47	
DEFERRED CHARGES:			
EMERGENCY		58,109.00	
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		7,239,301.65	23,428.29

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2024**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,239,301.65	23,428.29
APPROPRIATION RESERVES		368,823.45
ENCUMBRANCES PAYABLE		213,962.96
CONTRACTS PAYABLE		-
TAX OVERPAYMENTS		251,609.56
PREPAID TAXES		337,551.82
Accounts Payable		2,411.91
DUE TO STATE:		
MARRIAGE LICENSE		475.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		12,663.31
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Due to General Capital Fund		277,237.69
Reserve for Sale of Assets		21,586.92
Reserve for BAN Premiums - Debt Service		25,679.36
PAGE TOTAL	7,239,301.65	1,535,430.27

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2024**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

[illegible]

(Do not crowd - add additional sheets)  
Sheet 3a.1

**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2024**

[illegible]

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	1,125,879.66	
DUE FROM/TO CURRENT FUND		353,223.55
ENCUMBRANCES PAYABLE		2,581.52
Due to Woodbury Library		5,798.30
APPROPRIATED RESERVES		673,159.97
UNAPPROPRIATED RESERVES		91,116.32
TOTALS	1,125,879.66	1,125,879.66

(Do not crowd - add additional sheets)

POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	5,611.79	
DUE TO CURRENT FUND		10.11
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		5,601.68
FUND TOTALS	5,611.79	5,611.79
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
Investments	241,427.55	
Reserve for LOSAP		241,427.55
FUND TOTALS	241,427.55	241,427.55

POST CLOSING

TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	1.66	
DUE TO CURRENT FUND		1.66
FUND TOTALS	1.66	1.66
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,395,340.77	
Due to Current Fund		3,696.47
Trust Fund Reserves (sheet 6b)		1,391,644.30
OTHER TRUST FUNDS PAGE TOTAL	1,395,340.77	1,395,340.77

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
Previous Totals	1,395,340.77	1,395,340.77
OTHER TRUST FUNDS (continued)		
TOTALS	1,395,340.77	1,395,340.77

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
Previous Totals	1,395,340.77	1,395,340.77
OTHER TRUST FUNDS (continued)		
TOTALS	1,395,340.77	1,395,340.77

**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

[illegible]



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
None								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,185,316.72	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,185,316.72
CASH	1,400,740.74	
DUE FROM CURRENT FUND	277,237.69	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	14,928,029.51	
UNFUNDED	6,111,828.72	
Due from Green Acres Program - Grant: Stewart Lake Ped Path	52,070.78	
Due from Green Acres Program - Grant: Stewart Lake Playground	256,180.02	
Due from Green Acres Program - Grant: Frances Avenue Park	597,200.00	
Due from NJDOT - E. Red Bank Ave.	6,876.92	
Due from NJDOT - W. Barber Ave.	633.58	
Due from NJDOT - Railroad Ave.	45,000.00	
Due from NJDOT - Hunter Street	102,878.35	
Due from NJDOT - Progress Avenue	82,064.05	
Due from NJDOT - W. Centre Street	172,900.60	
Due from NJDOT - S. Columbia Street	77,256.19	
Due from NJDOT - Newton Ave. & Euclid Street	306,400.00	
Due from NJDOT - Lafayette & Stuart Sts.	305,084.00	
Due from USDOT - TA Set-Aside Pedestrian Path Project	1,500,000.00	
Due from US Clean Water - 2024 Storm Sewer Project	531,000.00	
Due from Gloucester County CDBG program - Naomi & Manor	75,000.00	
PAGE TOTALS	29,013,697.87	2,185,316.72

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	29,013,697.87	2,185,316.72
BOND ANTICIPATION NOTES PAYABLE		3,576,512.00
GENERAL SERIAL BONDS		14,755,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		483,945.23
CAPITAL LEASES PAYABLE		-
Green Acres Partial Advance Payable 2017 Playground		80,954.00
RESERVE FOR CAPITAL PROJECTS		30,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,714,410.28
UNFUNDED		532,242.94
ENCUMBRANCES PAYABLE		2,646,167.80
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		0.97
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR PAYMENT OF DEBT SERVICE		3,096.97
CAPITAL FUND BALANCE		6,050.96
	29,013,697.87	29,013,697.87

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	339,362.48	4,653,556.67	231,035.99	4,761,883.16
Grant Fund				-
Trust - Animal Control		5,611.79	-	5,611.79
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG		1.66		1.66
Trust - Other	170.60	1,411,107.36	15,937.19	1,395,340.77
Trust - Arts and Culture				-
General Capital		1,543,728.16	142,987.42	1,400,740.74
				-
<u>UTILITIES:</u>				
Water & Sewer Operating	5,748.48	1,503,201.50	8,174.62	1,500,775.36
Water & Sewer Capital		1,144,148.15	15,359.40	1,128,788.75
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Total	345,281.56	10,261,355.29	413,494.62	10,193,142.23

\* Include Deposits In Transit

**\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Rlaw@woodbury.nj.us

Title: Robert Law, CFO

**CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Federal Grants:	-					-
USDOJ Bulletproof Vest Grant	881.52	6,674.50	6,674.50			881.52
NJDOT Transportation Enhancement Program	12,065.69					12,065.69
NJDOT '09 Local Aid Bikeway Program	33,172.00					33,172.00
FEMA - Assistance to Firefighters Grant	280,516.00					280,516.00
NPP COVID-19 Relief & Recovery Grant	27,300.00					27,300.00
State Grants:	-					-
Neighborhood Preservation Program	-	125,000.00	89,816.81			35,183.19
Recycling Tonnage Grant	-	18,888.57	18,888.57			-
Clean Communities Grant	-	27,490.01	27,490.01			-
Municipal Alliance Program	62,691.59	7,000.00	4,500.00		7,000.00	58,191.59
Safe and Secure Communities Program	8,787.24	45,150.00	41,771.82			12,165.42
Click It or Ticket Grant	-	1,960.00	1,960.00			-
Labor Day Drive Sober Grant	-	5,600.00	4,200.00		1,400.00	-
Holiday Drive Sober Grant	7,800.00	4,200.00	4,200.00			7,800.00
U Text U Drive U Pay Grant	-	5,040.00	5,040.00			-
Body Worn Camera Grant	81,520.00					81,520.00
DVPRC TCDI Grant	7,596.75					7,596.75
Body Armor Fund	-	2,782.14	2,782.14			-
PAGE TOTALS	522,330.79	249,785.22	207,323.85	-	8,400.00	556,392.16

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	522,330.79	249,785.22	207,323.85	-	8,400.00	556,392.16
American Rescue Firefighter Grant	43,000.00	65,000.00	43,000.00			65,000.00
Emergency Management Agency (EMMA)	-	10,000.00	10,000.00			-
Aggressive Driving Grant	-	4,200.00	4,200.00			-
LEAP Grant	-	500,000.00				500,000.00
	-					-
Other Grants:	-					-
Gloucester County - Art in the Street Grant	-	6,000.00	4,500.00			1,500.00
Gloucester County - Juneteenth History Grant	-	2,950.00	2,212.50			737.50
Gloucester County - Mural Arts Grant	-	9,000.00	6,750.00			2,250.00
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	565,330.79	846,935.22	277,986.35	-	8,400.00	1,125,879.66

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10  
Totals

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	565,330.79	846,935.22	277,986.35	-	8,400.00	1,125,879.66
	-					-
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	-					-
TOTALS	565,330.79	846,935.22	277,986.35	-	8,400.00	1,125,879.66

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
Federal Grants:	-						-
NJDOT '09 Local Aid Bikeway Program	16,880.48						16,880.48
American Rescue Firefighter Grant	2,780.37	71,900.00		56,238.37			18,442.00
State Grants:	-						-
Neighborhood Preservation Program	126,861.76	150,000.00		171,132.64			105,729.12
Recycling Tonnage Grant	118.43	18,888.57		14,983.28	3,933.54		7,957.26
Clean Communities Grant	58,398.29			1,072.95			57,325.34
Safe & Secure Communities Grant	-	45,150.00		45,150.00			-
Municipal Alliance on Alcohol & Drug Abuse	25,839.74	8,750.00		5,425.00		7,000.00	22,164.74
Click It or Ticket Grant	-		1,960.00	1,960.00			-
Labor Day Drive Sober Grant	-		5,600.00	4,200.00		1,400.00	-
Holiday Drive Sober Grant	280.00		4,200.00	4,200.00			280.00
U Text U Drive U Pay Grant	-	5,040.00		5,040.00			-
Body Worn Camera Grant	63,837.06			60,211.34	17,682.94		21,308.66
DVRPC TCDI Grant	1,022.98						1,022.98
Body Armor Fund	1,176.93	2,675.60		3,852.53			-
Drunk Driving Enforcement Fund	4,092.39			4,092.39			(0.00)
Hazardous Discharge Remediation Grant	19,781.00						19,781.00
	-						-
PAGE TOTALS	321,069.43	302,404.17	11,760.00	377,558.50	21,616.48	8,400.00	270,891.58

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	321,069.43	302,404.17	11,760.00	377,558.50	21,616.48	8,400.00	270,891.58
LEAP Grant		500,000.00		125,300.00			374,700.00
Emergency Management Agency (EMMA)	7,333.30						7,333.30
Police Youth Initiative Grant	26,418.17			25,862.94	1,380.43		1,935.66
Lead Grant Assistance Program	12,794.10						12,794.10
Aggressive Driving Grant	-	4,200.00		3,920.00			280.00
	-						-
Other Grants:	-						-
Gloucester County Art in the Street Grant	4,450.13	6,000.00		5,974.80			4,475.33
Gloucester County Juneteenth History Grant	-	2,950.00		2,950.00			-
Gloucester County Mural Arts Grant	-		9,000.00	9,000.00			-
Sustainable Jersey Grant	750.00						750.00
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	372,815.13	815,554.17	20,760.00	550,566.24	22,996.91	8,400.00	673,159.97

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	372,815.13	815,554.17	20,760.00	550,566.24	22,996.91	8,400.00	673,159.97
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PAGE TOTALS	372,815.13	815,554.17	20,760.00	550,566.24	22,996.91	8,400.00	673,159.97

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet 11  
Totals

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	372,815.13	815,554.17	20,760.00	550,566.24	22,996.91	8,400.00	673,159.97
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TOTALS	372,815.13	815,554.17	20,760.00	550,566.24	22,996.91	8,400.00	673,159.97

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
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PAGE TOTALS	-	-	-	-	-	-

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
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PAGE TOTALS	-	-	-	-	-	-

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Emergency Management Agency (EMMA)	-			10,000.00		10,000.00
	-					-
	-					-
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PAGE TOTALS	-	-	-	10,000.00	-	10,000.00

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet 12  
Totals

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	10,000.00	-	10,000.00
Federal: American Rescue Plan Firefighter Grant	-	65,000.00		65,000.00		-
Federal: OJP Bulletproof Vest Grant	-			6,674.50		6,674.50
State: MS4 Storm Sewer Grant	15,000.00					15,000.00
Neighborhood Preservation Program	-	125,000.00		125,000.00		-
Clean Communities Grant	21,383.92			27,490.01		48,873.93
Municipal Alliance Program	-	7,000.00		7,000.00		-
Safe & Secure Communities Program	7,785.75	45,150.00		45,150.00		7,785.75
Click It or Ticket Grant	-		1,960.00	1,960.00		-
Labor Day Drive Sober Grant	-		5,600.00	5,600.00		-
Holiday Drive Sober Grant	-		4,200.00	4,200.00		-
U Text U Drive U Pay Grant	-	5,040.00		5,040.00		-
Body Armor Fund	2,675.60	2,675.60		2,782.14		2,782.14
Recycling Tonnage Grant	-	18,888.57		18,888.57		-
Aggressive Driving Grant	-	4,200.00		4,200.00		-
LEAP Grant	-	500,000.00		500,000.00		-
Gloucester County Art in the Street Grant	-	6,000.00		6,000.00		-
Gloucester County Juneteenth History Grant	-	2,950.00		2,950.00		-
Gloucester County Mural Arts Grant	-		9,000.00	9,000.00		-
TOTALS	46,845.27	781,904.17	20,760.00	846,935.22	-	91,116.32

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	1.00
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	14,133,506.00
Paid	14,133,507.00	xxxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	14,133,507.00	14,133,507.00

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	11,396.39
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,023,378.79
County Library	XXXXXXXXXX	-
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	264,003.77
Due County for Added and Omitted Taxes	XXXXXXXXXX	12,663.31
Paid	4,298,778.95	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	12,663.31	XXXXXXXXXX
	4,311,442.26	4,311,442.26

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	974,000.00	974,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	5,486,115.54	5,427,764.73	(58,350.81)
Added by N.J.S.A. 40A:4-87 (List on 17a)	20,760.00	20,760.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,506,875.54	5,448,524.73	(58,350.81)
Receipts from Delinquent Taxes	460,000.00	498,581.81	38,581.81
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	11,528,102.66	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	284,501.15	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	11,812,603.81	12,012,599.74	199,995.93
	18,753,479.35	18,933,706.28	180,226.93

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	29,596,460.68
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	14,133,506.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	4,287,382.56	xxxxxxxx
Due County for Added and Omitted Taxes	12,663.31	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	849,690.93
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	12,012,599.74	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	30,446,151.61	30,446,151.61

**STATEMENT OF GENERAL BUDGET REVENUES 2024**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Drive Sober or Get Pulled Over - Labor Day	5,600.00	5,600.00	-
Drive Sober or Get Pulled Over - Holiday	4,200.00	4,200.00	-
Click It or Ticket Grant	1,960.00	1,960.00	-
Glo. Co. Dept. of Human Services - Mural Arts Grant	9,000.00	9,000.00	-
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PAGE TOTALS	20,760.00	20,760.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Rlaw@woodbury.nj.us

**(Continued)**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	20,760.00	20,760.00	-
		-	-
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TOTALS	20,760.00	20,760.00	-

CFO Signature: Rlaw@woodbury.nj.us

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		18,732,719.35
2024 Budget - Added by N.J.S.A. 40A:4-87		20,760.00
Appropriated for 2024 (Budget Statement Item 9)		18,753,479.35
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		58,109.00
Total General Appropriations (Budget Statement Item 9)		18,811,588.35
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		18,811,588.35
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	17,593,073.64	
Paid or Charged - Reserve for Uncollected Taxes	849,690.93	
Reserved	368,823.45	
Total Expenditures		18,811,588.02
Unexpended Balances Canceled (see footnote)		0.33

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	-
Delinquent Tax Collections	xxxxxxxxxx	38,581.81
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	199,995.93
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxxx	0.33
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	655,559.97
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxxx	128,863.81
Prior Years Interfunds Returned in 2024	xxxxxxxxxx	69,256.68
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2024	-	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	58,350.81	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2024	353,223.55	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	680,684.17	xxxxxxxxxx
	1,092,258.53	1,092,258.53

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Interest Earned on Deposits	131,027.76
Misc. Revenue Prior Year Refunds	23,393.87
MRNA - Refund of Prior Year Expenditures	143,884.37
JIF Reimbursement of Prior Year Expenditures	7,594.00
Rental of City Property	280.00
Outstanding Checks Canceled by Resolution	231,522.92
Notary Services	61.00
Grass Cutting	7,404.75
Senior Citizen & Veterans Administrative Fees	795.00
West Deptford Township - Construction Code Revenue Share	74,318.00
Woodbury Heights - Interlocal Housing/Zoning Revenues	9,035.00
MRNA - Towing application	100.00
Sale of Municipal Property	19,378.00
Pilot Administrative Fees	6,765.30
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	655,559.97

SURPLUS - CURRENT FUND  
YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxx	3,577,877.72
2.	xxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxx	680,684.17
4. Amount Appropriated in the 2024 Budget - Cash	974,000.00	xxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2024	3,284,561.89	xxxxxxxx
	4,258,561.89	4,258,561.89

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	4,761,883.16
Investments	
Sub Total	4,761,883.16
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,535,430.27
Cash Surplus	3,226,452.89
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	58,109.00
Cash Deficit #	
Total Other Assets	58,109.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	3,284,561.89

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	30,236,648.77
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	89,017.25
5a. Subtotal 2024 Levy	\$	30,325,666.02
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2024 Tax Levy	\$	30,325,666.02
6. Transferred to Tax Title Liens	\$	27,216.50
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	18,822.22
9. Discount Allowed	\$	
10. Collected in Cash: In 2023	\$	292,385.91
In 2024*	\$	29,261,953.97
Homestead Benefit Credit	\$	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	42,120.80
Total To Line 14	\$	29,596,460.68
11. Total Credits	\$	29,642,499.40
12. Amount Outstanding December 31, 2024	\$	683,166.62
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is		97.59%

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	29,596,460.68
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	29,596,460.68

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2024 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 29,596,460.68
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 29,596,460.68
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 30,325,666.02
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.60%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 29,596,460.68
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 29,596,460.68
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 30,325,666.02
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.60%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	23,299.09
2. Senior Citizens Deductions Per Tax Billings	7,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	35,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	379.20
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	2,500.00
9. Received in Cash from State	XXXXXXXXXX	39,750.00
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	23,428.29	XXXXXXXXXX
	65,928.29	65,928.29

Calculation of Amount to be included on Sheet 22, Item 10 -  
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	7,250.00
Line 3	35,000.00
Line 4	250.00
Sub - Total	42,500.00
Less: Line 7	379.20
To Item 10, Sheet 22	42,120.80

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2024		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		-	-

N/A

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		791,436.80	XXXXXXXXXX
A. Taxes	469,689.43	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	321,747.37	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	791,436.80
8. Totals		791,436.80	791,436.80
9. Balance Brought Down		791,436.80	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	498,581.81
A. Taxes	469,689.07	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	28,892.74	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale		1,039.59	XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		27,216.50	XXXXXXXXXX
13. 2024 Taxes		683,166.62	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	1,004,277.70
A. Taxes	683,166.98	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	321,110.72	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,502,859.51	1,502,859.51

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 62.99%
17. Item No.14 multiplied by percentage shown above is 632,594.52 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	1,053,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	1,053,900.00
	1,053,900.00	1,053,900.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2024		
Realized in 2024 Budget		
To Results of Operation (Sheet 19)		-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting from <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization - Municipal*	\$ -	\$ -	\$ 58,109.00	\$ 58,109.00
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 58,109.00	\$ 58,109.00

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	9/25/2024	Resolution #24-158 - Bond Ord #2415-24 Downpayment	\$ 58,109.00
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
	None						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

N/A

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
	None						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

N/A

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	15,955,000.00	
Issued	xxxxxxxxxx	-	
Paid	1,200,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	14,755,000.00	xxxxxxxxxx	
	15,955,000.00	15,955,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 970,000.00
2025 Interest on Bonds*		\$ 560,145.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
GREEN ACRES LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	238,591.04	
Issued	xxxxxxxx	297,929.22	
Paid	52,575.03	xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	483,945.23	xxxxxxxx	
	536,520.26	536,520.26	
2025 Loan Maturities			\$ 66,004.53
2025 Interest on Loans			\$ 8,004.05
Total 2025 Debt Service for Green Acres Loan			\$ 74,008.58
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Green Acres Loan 2024 #0822-14-011	12,630.44	297,929.22	8/12/2024	2.00%
Total	12,630.44	297,929.22		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
BAN of 2024	3,576,512.00	12/12/2024	3,576,512.00	12/11/25	3.7500%	-	133,746.65	12/11/25
Page Totals	3,576,512.00		3,576,512.00			-	133,746.65	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,576,512.00		3,576,512.00			-	133,746.65	
PAGE TOTALS	3,576,512.00		3,576,512.00			-	133,746.65	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,576,512.00		3,576,512.00			-	133,746.65	
PAGE TOTALS	3,576,512.00		3,576,512.00			-	133,746.65	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1. None								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
			For Principal	For Interest/Fees
1.	n/a			
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
General Improvements (1937-02)	8,766.00						8,766.00	
Redevelopment Project (2101-09)		379,517.01		6,233.50	108,772.24	(6,335.70)		270,846.97
General Improvements (2203-14/2220-14)	-				1,942.50	(1,942.50)		-
General Improvements (2249-16)		118,354.79		91,056.90	21,326.40	(46,365.48)		52,336.97
General Improvements (2266-17)	78,933.97				90,274.30	(17,081.94)	5,741.61	
General Improvements (2288-18)	22,388.86	8,309.00		5,662.50	18,498.30	(5,540.68)	3,768.74	8,309.00
General Improvements (2311-19)					(5,480.78)		5,480.78	
General Improvements (2312-19)	29,659.21				35,951.88	(35,951.88)	29,659.21	-
General Improvements (2323-20)		200,000.00						200,000.00
General Improvements (2329-20)	125,012.26			2,424.00	3,663.50	(4,426.64)	123,351.40	
General Improvements (2332-20)	5,791.44			30.03	13,471.46	(7,710.05)	-	
General Improvements (2360-22)	565,492.83	250.00		6,138.80	511,600.96	(7,703.45)	55,456.52	250.00
General Improvements (2380-22)	515.00			515.00			-	
General Improvements (2388-23)	2,227,286.47	500.00		143,059.01	1,015,920.78	(355,313.03)	1,423,619.71	500.00
General Improvements (2403-24)			4,387,084.00	1,509,987.32	555,823.33		2,321,273.35	-
General Improvements (2415-24)			1,713,750.00	881,060.74	95,396.30		737,292.96	-
Page Total	3,063,846.04	706,930.80	6,100,834.00	2,646,167.80	2,467,161.17	(488,371.35)	4,714,410.28	532,242.94

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,063,846.04	706,930.80	6,100,834.00	2,646,167.80	2,467,161.17	(488,371.35)	4,714,410.28	532,242.94
PAGE TOTALS	3,063,846.04	706,930.80	6,100,834.00	2,646,167.80	2,467,161.17	(488,371.35)	4,714,410.28	532,242.94

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,063,846.04	706,930.80	6,100,834.00	2,646,167.80	2,467,161.17	(488,371.35)	4,714,410.28	532,242.94
PAGE TOTALS	3,063,846.04	706,930.80	6,100,834.00	2,646,167.80	2,467,161.17	(488,371.35)	4,714,410.28	532,242.94

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,063,846.04	706,930.80	6,100,834.00	2,646,167.80	2,467,161.17	(488,371.35)	4,714,410.28	532,242.94
GRAND TOTALS	3,063,846.04	706,930.80	6,100,834.00	2,646,167.80	2,467,161.17	(488,371.35)	4,714,410.28	532,242.94

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	55,129.97
Received from 2024 Budget Appropriation*	xxxxxxxx	133,109.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	188,238.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	0.97	xxxxxxxx
	188,238.97	188,238.97

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
General Improvements Ord 2403-24	4,387,084.00	2,452,900.00	129,100.00	1,805,084.00
General Improvements Ord 2415-24	1,713,750.00	1,123,612.00	59,138.00	531,000.00
Total	6,100,834.00	3,576,512.00	188,238.00	2,336,084.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	6,050.96
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2024	6,050.96	xxxxxxxxxx
	6,050.96	6,050.96

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was

\$ 30,325,666.02
2. Amount of Item 1 Collected in 2024 (\*)

\$ 29,596,460.68
3. Seventy (70) percent of Item 1

\$ 21,227,966.21

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

NO

D.

1. Cash Deficit 2023

\$
2. 4% of 2023 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2024

\$
4. 4% of 2024 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2023	2024	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 12,663.31	\$ 12,663.31
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ -	\$ -

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER & SEWER UTILITY FUND**  
**AS AT DECEMBER 31, 2024**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,500,775.36	
Investments		
Due from Water/Sewer Capital Fund	1,948.28	
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	184,345.75	
Liens Receivable	61,898.45	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		28,261.44
Encumbrances Payable		7,993.63
Accrued Interest on Bonds and Notes		76,528.79
Utility Rent Overpayments		130,166.59
Reserve for Debt Service - BAN Premiums		13,812.52
Subtotal - Cash Liabilities		256,762.97 "C"
Reserve for Consumer Accounts and Lien Receivable		246,244.20
Fund Balance		1,245,960.67
Total	1,748,967.84	1,748,967.84

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2024**  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	7,627.72	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	7,627.72
CASH	1,128,788.75	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	26,379,960.44	
AUTHORIZED AND UNCOMPLETED	17,875,080.56	
PAGE TOTALS	45,391,457.47	7,627.72

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	45,391,457.47	7,627.72
BONDS PAYABLE		9,425,000.00
LOANS PAYABLE		1,844,969.72
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,923,750.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		292,554.33
UNFUNDED		201,324.64
ENCUMBRANCES		636,603.99
DUE TO WATER & SEWER OPERATING		1,948.28
RESERVE FOR AMORTIZATION		30,862,607.46
RESERVE FOR DEFERRED AMORTIZATION		191,575.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		3,496.33
TOTALS	45,391,457.47	45,391,457.47

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT DECEMBER 31, 2024**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
None								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	300,000.00	300,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	5,530,000.00	6,224,688.20	694,688.20
Miscellaneous	40,000.00	56,219.84	16,219.84
			-
			-
Capital Fund Balance	20,500.00	-	(20,500.00)
Reserve for Debt Service			-
Capital Fund Balance		-	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,890,500.00	6,580,908.04	690,408.04
Deficit (General Budget) **			-
	5,890,500.00	6,580,908.04	690,408.04

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		5,890,500.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		5,890,500.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,890,500.00
Deduct Expenditures:		
Paid or Charged	5,862,238.56	
Reserved	28,261.44	
Surplus (General Budget)**	-	
Total Expenditures		5,890,500.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	6,580,908.04	
Miscellaneous Revenue Not Anticipated	9,280.71	
2023 Appropriation Reserves Canceled in 2024	6,906.38	
Total Revenue Realized		6,597,095.13
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	5,862,238.56	
Reserved	28,261.44	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,890,500.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,890,500.00
Excess		706,595.13
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	706,595.13	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water & Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	6,906.38	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		6,906.38

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	690,408.04
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	9,280.71
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxxx	6,906.38
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	706,595.13	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	706,595.13	706,595.13

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	839,365.54
Excess in Results of 2024 Operations	xxxxxxxxxx	706,595.13
Amount Appropriated in the 2024 Budget - Cash	300,000.00	xxxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2024	1,245,960.67	xxxxxxxxxx
	1,545,960.67	1,545,960.67

ANALYSIS OF BALANCE DECEMBER 31, 2024  
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	1,500,775.36
Investments	
Interfund Accounts Receivable	1,948.28
Subtotal	1,502,723.64
Deduct Cash Liabilities Marked with "C" on Trial Balance	256,762.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,245,960.67
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	1,245,960.67

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$	162,898.11
Increased by:			
Rents Levied		\$	6,253,712.27
Decreased by:			
Collections	\$	6,222,862.56	
Overpayments applied	\$	1,825.64	
Transfer to Liens	\$	7,383.00	
Other	\$	193.43	
		\$	6,232,264.63
Balance December 31, 2024		\$	184,345.75

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2023		\$	54,515.45
Increased by:			
Transfers from Accounts Receivable	\$	7,383.00	
Penalties and Costs	\$		
Other	\$		
		\$	7,383.00
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2024		\$	61,898.45

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

n/a

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	xxxxxxxx	10,005,000.00	
Issued	xxxxxxxx	-	
Paid	580,000.00	xxxxxxxx	
Outstanding - December 31, 2024	9,425,000.00	xxxxxxxx	
	10,005,000.00	10,005,000.00	
2025 Bond Maturities - Capital Bonds			\$ 565,000.00
2025 Interest on Bonds		\$ 368,543.76	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$ 368,543.76	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 60,911.28	
Subtotal	\$ 307,632.48	
Add: Interest to be Accrued as of 12/31/2025	\$ 57,377.03	
Required Appropriation 2025		\$ 365,009.51

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY NJEIT 2010 LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	830,179.96	
Issued	xxxxxxxx		
Paid	155,729.32	xxxxxxxx	
Outstanding - December 31, 2024	674,450.64	xxxxxxxx	
	830,179.96	830,179.96	
2025 Loan Maturities			\$ 155,729.32
2025 Interest on Loans		\$ 11,695.00	
WATER & SEWER UTILITY NJEIT 2013 LOAN			
Outstanding - January 1, 2024	xxxxxxxx	1,309,893.13	
Issued	xxxxxxxx		
Paid	139,374.05	xxxxxxxx	
Outstanding - December 31, 2024	1,170,519.08	xxxxxxxx	
	1,309,893.13	1,309,893.13	
2025 Loan Maturities			\$ 139,374.05
2025 Interest on Loans		\$ 22,995.00	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$ 34,690.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 11,862.24	
Subtotal	\$ 22,827.76	
Add: Interest to be Accrued as of 12/31/2025	\$ 10,271.45	
Required Appropriation 2025		\$ 33,099.21

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
WATER & SEWER UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. BAN of 2024	1,923,750.00	12/12/2024	1,923,750.00	12/11/2025	3.75%	-	71,940.23	12/11/2025
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,923,750.00		1,923,750.00			-	71,940.23	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

              \* See Sheet 33 for clarifications of "Original Date of Issue".

              All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

              \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,923,750.00		1,923,750.00			-	71,940.23	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2025 Interest on Notes	\$ 71,940.23
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 3,755.27
Subtotal	\$ 68,184.96
Add: Interest to be Accrued as of 12/31/2025	\$ 4,216.44
Required Appropriation 2025	\$ 72,401.40

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
None								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicpal	For Interest/Fees
n/a			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Water/Sewer Improvements (2248-16)	1,067.96				1,067.96		-	
Water/Sewer Improvements (2267-17/2316-19)	330.00				330.00		-	
Water/Sewer Improvements (2313-19)				15,667.99		(15,667.99)	-	
Water/Sewer Improvements (2330-20)	129,988.21			28,017.68	100,621.21	(87,744.40)	89,093.72	
Water/Sewer Improvements (2348-21)				1,626.11		(1,626.11)	-	
Water/Sewer Improvements (2371-22/2384-23)				14.50	23,754.00	(23,768.50)	-	
Water/Sewer Improvements (2381-22)	131,800.87	250.00		30,371.92	59,717.93	(34,286.45)	75,997.47	250.00
Water/Sewer Improvements (2385-23)				7,609.60		(7,609.60)	-	
Water/Sewer Improvements (2387-23)	339,558.51			37,808.20	766,112.04	(591,824.87)	127,463.14	
Water/Sewer Improvements (2390-23)				1,840.55		(1,840.55)	-	
Water/Sewer Improvements (2404-24)			2,025,000.00	513,647.44	1,310,277.92			201,074.64
PAGE TOTALS	602,745.55	250.00	2,025,000.00	636,603.99	2,261,881.06	(764,368.47)	292,554.33	201,324.64

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	602,745.55	250.00	2,025,000.00	636,603.99	2,261,881.06	(764,368.47)	292,554.33	201,324.64
PAGE TOTALS	602,745.55	250.00	2,025,000.00	636,603.99	2,261,881.06	(764,368.47)	292,554.33	201,324.64

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	602,745.55	250.00	2,025,000.00	636,603.99	2,261,881.06	(764,368.47)	292,554.33	201,324.64
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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	602,745.55	250.00	2,025,000.00	636,603.99	2,261,881.06	(764,368.47)	292,554.33	201,324.64
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Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	602,745.55	250.00	2,025,000.00	636,603.99	2,261,881.06	(764,368.47)	292,554.33	201,324.64
TOTALS	602,745.55	250.00	2,025,000.00	636,603.99	2,261,881.06	(764,368.47)	292,554.33	201,324.64

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	-
Received from 2024 Budget Appropriation	XXXXXXXXXX	101,250.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	101,250.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	101,250.00	101,250.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
Water/Sewer Improvemts 2404-24	2,025,000.00	1,923,750.00	101,250.00	101,250.00
	2,025,000.00	1,923,750.00	101,250.00	101,250.00

WATER & SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	3,496.33
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	3,496.33	xxxxxxxxx
	3,496.33	3,496.33