

2024 Municipal Budget

of the CITY of WOODBURY County of GLOUCESTER for the fiscal year 2024.

Revenue and Appropriations Summaries

| Summary of Revenues                            | Anticipated   |  |               |
|------------------------------------------------|---------------|--|---------------|
|                                                | 2024          |  | 2023          |
| 1. Surplus                                     | 974,000.00    |  | 974,000.00    |
| 2. Total Miscellaneous Revenues                | 5,486,115.54  |  | 4,554,958.76  |
| 3. Receipts from Delinquent Taxes              | 460,000.00    |  | 500,000.00    |
| 4. a) Local Tax for Municipal Purposes         | 11,553,822.82 |  | 10,601,404.47 |
| b) Addition to Local School District Tax       |               |  |               |
| c) Minimum Library Tax                         | 284,501.15    |  | 251,039.88    |
| Tot Amt to be Rsd by Taxes for Sup of Muni Bnd | 11,838,323.97 |  | 10,852,444.35 |
| Total General Revenues                         | 18,758,439.51 |  | 16,881,403.11 |

| Summary of Appropriations                     | 2024 Budget   |  | Final 2023 Budget |
|-----------------------------------------------|---------------|--|-------------------|
| 1. Operating Expenses: Salaries & Wages       | 7,598,990.00  |  | 6,836,582.08      |
| Other Expenses                                | 6,717,452.09  |  | 5,916,750.81      |
| 2. Deferred Charges & Other Appropriations    | 1,675,565.60  |  | 1,566,464.00      |
| 3. Capital Improvements                       | 75,000.00     |  | 55,000.00         |
| 4. Debt Service (Include for School Purposes) | 1,841,020.73  |  | 1,524,113.11      |
| 5. Reserve for Uncollected Taxes              | 850,411.09    |  | 982,493.11        |
| Total General Appropriations                  | 18,758,439.51 |  | 16,881,403.11     |
| Total Number of Employees                     | 132           |  | 132               |

| 2024 Dedicated                             |  | Water/Sewer  | Utility Budget |                   |  |
|--------------------------------------------|--|--------------|----------------|-------------------|--|
| Summary of Revenues                        |  | Anticipated  |                |                   |  |
|                                            |  | 2024         |                | 2023              |  |
| 1. Surplus                                 |  | 300,000.00   |                | 150,000.00        |  |
| 2. Miscellaneous Revenues                  |  | 5,590,500.00 |                | 5,390,000.00      |  |
| 3. Deficit (General Budget)                |  |              |                |                   |  |
| Total Revenues                             |  | 5,890,500.00 |                | 5,540,000.00      |  |
|                                            |  |              |                |                   |  |
| Summary of Appropriations                  |  | 2024 Budget  |                | Final 2023 Budget |  |
| 1. Operating Expenses: Salaries & Wages    |  | 815,500.00   |                | 749,271.23        |  |
| Other Expenses                             |  | 3,483,734.23 |                | 3,440,417.95      |  |
| 2. Capital Improvements                    |  | 151,250.00   |                | 49,671.39         |  |
| 3. Debt Service                            |  | 1,301,103.37 |                | 1,092,103.37      |  |
| 4. Deferred Charges & Other Appropriations |  | 138,912.40   |                | 208,536.06        |  |
| 5. Surplus (General Budget)                |  |              |                |                   |  |
| Total Appropriations                       |  | 5,890,500.00 |                | 5,540,000.00      |  |
| Total Number of Employees                  |  | 10           |                | 10                |  |

| Balance of Outstanding Debt    |  |               |  |               |  |
|--------------------------------|--|---------------|--|---------------|--|
|                                |  | General       |  | Water/Sewer   |  |
| Interest                       |  | 588,445.70    |  | 426,000.00    |  |
| Principal                      |  | 1,252,575.03  |  | 875,103.37    |  |
| Outstanding Principal 12/31/23 |  | 16,193,591.15 |  | 12,145,073.09 |  |

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the CITY of WOODBURY, County of GLOUCESTER on May 22, 2024.

A hearing on the budget and tax resolution will be held at CITY HALL, on June 26, 2024 at 6:30 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of CITY CLERK 856-845-1300 at the Municipal Building, 33 DELAWARE STREET, WOODBURY New Jersey, Monday to Thursday during the hours of 8:30 AM to 4:30 PM.