

## General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- f) each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be
- k) adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**  
Quick Guide:  
<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>



## Annual Financial Statement - Key In

### Municipal and County AFS Version 2022

**\*\*PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this feature, the screen may "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.

Required Information	Responses and Data
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Name and County of Municipality	Woodbury City, Gloucester County	*Counties will
Full Name of Municipality/County	CITY OF WOODBURY	
County of Municipality / County	GLOUCESTER	
Name of Municipality / County	WOODBURY	
Type	CITY	
Federal ID #	21-6001369	
Governing Body Type	COUNCIL MEMBERS	

Address	33 Delaware Street, PO Box 180
Address	Woodbury, NJ 08096
Phone	(856) 845-1300
Fax	(856) 845-1309

	<b>Certificate #</b>	
Chief Financial Officer	Robert Law	N0502
Registered Municipal Accountant		
Year Ending	12/31/2022	

DATES	Balance - January 1, 2022
	Balance - December 31, 2022
	Outstanding - January 1, 2022
	Outstanding - December 31, 2022
Year End	12/31/2022
Next Year End	12/31/2023

Budget Year	2023
AFS Year	2022
PY	2021

Population Last Census (2020)	9,963
Net Valuation Taxable 2022	629,711,957
Muni Code	0822

<b>SELECT FISCAL YEAR TYPE:</b>	<b>CALENDAR YEAR MUNICIPALITIES</b>
<b>Calendar</b>	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
	COUNTIES - JANUARY 26, 2023
	MUNICIPALITIES - FEBRUARY 10, 2023
	AS AT DECEMBER 31, 2022
	Dec. 31, 2021
	Dec. 31, 2022
	Jan. 1, 2022
	YEAR - 2021
	YEAR - 2022

	<b>HOW MANY UTILITIES DOES THE ENTITY HAVE:</b>	1
--	---	---

	<b>UTILITY NAME(S)</b>
<b>UTILITY 1</b>	Water & Sewer Utility
<b>UTILITY 2</b>	
<b>UTILITY 3</b>	
<b>UTILITY 4</b>	
<b>UTILITY 5</b>	

**UTILITY 6**

**PAGE COUNT - SELECT STANDARD OR EXPANDED:**



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **WOODBURY** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY  
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this \_\_\_\_\_ day \_\_\_\_\_, 2023

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** CITY OF WOODBURY  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
5 of the criteria above and therefore does not qualify for local  
 examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** CITY OF WOODBURY  
**Chief Financial Officer:** Robert Law  
**Signature:** Rlaw@woodbury.nj.us  
**Certificate #:** N0502  
**Date:** June 23, 2023

21-6001369

Fed I.D. #

CITY OF WOODBURY

Municipality

GLOUCESTER

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>212,561.91</u>	\$ <u>433,533.93</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

rlaw@woodbury.nj.us  
Signature of Chief Financial Officer

June 23, 2023  
Date



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**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	13,602.22	
DUE TO CURRENT FUND		7,502.62
DUE TO STATE OF NJ		-
RESERVE FOR ANIMAL CONTROL TRUST FUND		6,099.60
<b>FUND TOTALS</b>	<b>13,602.22</b>	<b>13,602.22</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
Investments	205,864.28	
Reserve for LOSAP		205,864.28
<b>FUND TOTALS</b>	<b>205,864.28</b>	<b>205,864.28</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	1,128.30	
CDBG Grant Receivable	227,300.00	
Due to Current Fund		14,721.44
Due to Trust Other Fund		26,656.32
Reserve for CDBG		187,050.54
<b>FUND TOTALS</b>	<b>228,428.30</b>	<b>228,428.30</b>
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>OTHER TRUST FUNDS</b>		
CASH	1,947,774.65	
Due from Bank	6,324.81	
Due from Utility Operating Fund (Payroll Trust)	80,525.25	
Due from CDBG Trust (Trust Other)	26,656.32	
Due to Current Fund		122,948.64
Trust Fund Reserves (sheet 6b)		1,938,332.39
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>2,061,281.03</b>	<b>2,061,281.03</b>

(Do not crowd - add additional sheets)









## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
N/A								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure



**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	22,037,883.58	1,585,566.72
DUE TO WATER & SEWER CAPITAL FUND		500,000.00
DUE TO CURRENT FUND		12,397.80
BOND ANTICIPATION NOTES PAYABLE		7,584,250.00
GENERAL SERIAL BONDS		8,995,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		290,382.73
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		30,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		29,153.41
UNFUNDED		2,529,246.41
ENCUMBRANCES PAYABLE		391,695.12
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		84,629.97
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR PAYMENT OF DEBT SERVICE		3,089.77
CAPITAL FUND BALANCE		2,471.65
	22,037,883.58	22,037,883.58

(Do not crowd - add additional sheets)







**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Federal Grants:						-
USDOJ Bulletproof Vest Grant	881.52					881.52
NJDOT Transportation Enhancement Program	12,065.69					12,065.69
NJDOT '09 Local Aid Bikeway Program	33,172.00					33,172.00
FEMA - Assistance to Firefighters Grant	280,516.00					280,516.00
ARPA Grant		512,561.91	512,561.91			-
State Grants:						-
Neighborhood Preservation Program	12,500.00	148,000.00	133,200.00			27,300.00
Recycling Tonnage Grant		24,056.06	24,056.06			-
Clean Communities Grant		21,578.21	21,578.21			-
Municipal Alliance Program	61,691.59	4,500.00	3,500.00			62,691.59
Safe and Secure Communities Program	18,578.07	7,785.75	10,163.82			16,200.00
Click It or Ticket Grant		3,360.00	3,360.00			-
Labor Day Drive Sober Grant		4,800.00	4,800.00			-
Holiday Drive Sober Grant	11,100.00	7,000.00	7,440.00		7,060.00	3,600.00
U Text U Drive U Pay Grant		7,440.00	7,440.00			-
Body Worn Camera Grant	81,520.00					81,520.00
DVPRC TCDI Grant	74,000.00		66,403.25			7,596.75
Body Armor Fund		3,430.82	3,430.82			-
<b>PAGE TOTALS</b>	<b>586,024.87</b>	<b>744,512.75</b>	<b>797,934.07</b>	<b>-</b>	<b>7,060.00</b>	<b>525,543.55</b>



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	590,949.87	803,762.75	805,071.57	-	10,785.00	578,856.05
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	590,949.87	803,762.75	805,071.57	-	10,785.00	578,856.05

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
NJDOT '09 Local Aid Bikeway Program	8,291.48				8,589.00		16,880.48
ARPA Funding		212,561.91		212,561.91			-
State Grants:							-
Neighborhood Preservation Program	119,085.63	148,000.00		267,085.63			-
Recycling Tonnage Grant	10,203.28	24,056.06		20,202.90			14,056.44
Clean Communities Grant	62,280.14	21,578.21		46,836.46			37,021.89
Safe & Secure Communities Grant		16,200.00		16,200.00			-
Municipal Alliance on Alcohol & Drug Abuse	24,265.29	5,625.00		5,784.85			24,105.44
Click It or Ticket Grant		3,360.00		3,360.00			-
Labor Day Drive Sober Grant			4,800.00	4,800.00			-
Holiday Drive Sober Grant	1,500.00		7,000.00	1,440.00		7,060.00	-
U Text U Drive U Pay Grant		7,440.00		7,440.00			-
Body Worn Camera Grant	81,520.00						81,520.00
DVRPC TCDI Grant				56,262.73	57,285.71		1,022.98
Body Armor Fund	1,176.93	1,480.45		1,480.45			1,176.93
Drunk Driving Enforcement Fund	4,500.98						4,500.98
Hazardous Discharge Remediation Grant	19,781.00						19,781.00
							-
<b>PAGE TOTALS</b>	<b>332,604.73</b>	<b>440,301.63</b>	<b>11,800.00</b>	<b>643,454.93</b>	<b>65,874.71</b>	<b>7,060.00</b>	<b>200,066.14</b>



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	340,829.14	446,551.63	64,800.00	649,505.08	65,874.71	10,785.00	257,765.40
							-
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PAGE TOTALS	340,829.14	446,551.63	64,800.00	649,505.08	65,874.71	10,785.00	257,765.40

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	340,829.14	446,551.63	64,800.00	649,505.08	65,874.71	10,785.00	257,765.40
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							-
							-
<b>TOTALS</b>	340,829.14	446,551.63	64,800.00	649,505.08	65,874.71	10,785.00	257,765.40

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Federal Grants:						-
ARPA Grant	212,561.91	212,561.91		512,561.91	(300,000.00)	212,561.91
State Grants:						-
Neighborhood Preservation Program		148,000.00		148,000.00		-
Clean Communities Grant	21,383.92	21,578.21		21,578.21		21,383.92
Municipal Alliance Program		4,500.00		4,500.00		-
Safe & Secure Communities Program	16,200.00	16,200.00		7,785.75		7,785.75
Click It or Ticket Grant		3,360.00		3,360.00		-
Labor Day Drive Sober Grant			4,800.00	4,800.00		-
Holiday Drive Sober Grant			7,000.00	7,000.00		-
U Text U Drive U Pay Grant		7,440.00		7,440.00		-
Body Armor Fund		1,480.45		3,430.82		1,950.37
Recycling Tonnage Grant		24,056.06		24,056.06		-
American Rescue Plan Firefighter Grant			43,000.00	43,000.00		-
Emergency Management Agency (EMMA)			10,000.00	10,000.00		-
Other Grants:						-
Gloucester County Art in the Street Grant		5,000.00		5,000.00		-
Gloucester County Juneteenth History Grant		1,250.00		1,250.00		-
<b>TOTALS</b>	<b>250,145.83</b>	<b>445,426.63</b>	<b>64,800.00</b>	<b>803,762.75</b>	<b>(300,000.00)</b>	<b>243,681.95</b>

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	14,169,256.00
Paid	14,169,256.00	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	14,169,256.00	14,169,256.00

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	8,778.58
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,052,448.30
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	240,019.41
Due County for Added and Omitted Taxes	XXXXXXXXXX	18,460.43
Paid	4,301,346.28	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	18,360.44	XXXXXXXXXX
	4,319,706.72	4,319,706.72

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	974,000.00	974,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,430,382.63	3,583,757.88	153,375.25
Added by N.J.S.A. 40A:4-87 (List on 17a)	64,800.00	64,800.00	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>3,495,182.63</b>	<b>3,648,557.88</b>	<b>153,375.25</b>
Receipts from Delinquent Taxes	500,000.00	516,062.65	16,062.65
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	10,016,832.30	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	222,818.86	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	10,239,651.16	10,748,212.64	508,561.48
	<b>15,208,833.79</b>	<b>15,886,833.17</b>	<b>677,999.38</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	28,271,102.84
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	14,169,256.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	4,292,467.71	xxxxxxxxxx
Due County for Added and Omitted Taxes	18,460.43	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	957,293.94
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	10,748,212.64	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>29,228,396.78</b>	<b>29,228,396.78</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		15,144,033.79
2022 Budget - Added by N.J.S.A. 40A:4-87		64,800.00
Appropriated for 2022 (Budget Statement Item 9)		15,208,833.79
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		15,208,833.79
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		15,208,833.79
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	13,608,264.89	
Paid or Charged - Reserve for Uncollected Taxes	957,293.94	
Reserved	393,274.96	
Total Expenditures		14,958,833.79
Unexpended Balances Canceled (see footnote)		250,000.00

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2022 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	153,375.25
Delinquent Tax Collections	XXXXXXXXXX	16,062.65
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	508,561.48
Unexpended Balances of 2022 Budget Appropriations	XXXXXXXXXX	250,000.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	101,816.75
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2021 Appropriation Reserves	XXXXXXXXXX	407,518.89
Prior Years Interfunds Returned in 2022	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2022	-	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2022	56,024.88	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,381,310.14	XXXXXXXXXX
	1,437,335.02	1,437,335.02



**SURPLUS - CURRENT FUND  
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	2,619,066.39
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxxx	1,381,310.14
4. Amount Appropriated in the 2022 Budget - Cash	974,000.00	xxxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2022	3,026,376.53	xxxxxxxxxx
	4,000,376.53	4,000,376.53

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		5,433,784.09
Investments		
[REDACTED]		
Sub Total		5,433,784.09
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,407,407.56
Cash Surplus		3,026,376.53
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		3,026,376.53

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 28,271,102.84
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 28,271,102.84</b>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 28,830,965.27
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.06%</u>

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 28,271,102.84
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 28,271,102.84</b>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 28,830,965.27
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.06%</u>

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	24,049.09
2. Senior Citizens Deductions Per Tax Billings	9,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	37,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	511.04
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	2,000.00
9. Received in Cash from State	XXXXXXXXXX	45,500.00
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	24,060.13	XXXXXXXXXX
	72,060.13	72,060.13

Calculation of Amount to be included on Sheet 22, Item 10 -  
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	9,000.00	
Line 3	37,750.00	
Line 4	1,250.00	
Sub - Total	48,000.00	
Less: Line 7	511.04	
To Item 10, Sheet 22	47,488.96	

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022

N/A  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		766,961.94	XXXXXXXXXX
A. Taxes	499,122.42	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	267,839.52	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	766,961.94
8. Totals		766,961.94	766,961.94
9. Balance Brought Down		766,961.94	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	516,062.65
A. Taxes	499,122.42	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	16,940.23	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale		838.10	XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		27,506.47	XXXXXXXXXX
13. 2022 Taxes		527,403.82	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	806,647.68
A. Taxes	527,403.82	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	279,243.86	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,322,710.33	1,322,710.33

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **67.28%**

17. Item No.14 multiplied by percentage shown above is **542,712.56** and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	1,053,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>		XXXXXXXXXX
5B. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	1,053,900.00
	1,053,900.00	1,053,900.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$      \_\_\_\_\_ -

\*Total Cash Collected in 2022      \_\_\_\_\_

Realized in 2022 Budget       \_\_\_\_\_

To Results of Operation (Sheet 19)      \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from 2022	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx	9,830,000.00	
Issued	xxxxxxxxx	-	
Paid	835,000.00	xxxxxxxxx	
Outstanding - December 31, 2022	8,995,000.00	xxxxxxxxx	
	9,830,000.00	9,830,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 865,000.00
2023 Interest on Bonds*		\$ 263,287.50	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 263,287.50

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
GREEN ACRES LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx	341,406.56	
Issued	xxxxxxxxx	-	
Paid	51,023.83	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	290,382.73	xxxxxxxxx	
	341,406.56	341,406.56	
2023 Loan Maturities			\$ 51,791.69
2023 Interest on Loans			\$ 3,690.70
Total 2023 Debt Service for Green Acres Loan			\$ 55,482.39
<b>LOAN</b>			
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX	-	
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
None				
Total	-	-		

**2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
BAN of 2019	2,650,000.00	12/5/2019	2,650,000.00	11/28/2023	4.50%	Issue bond in	118,918.75	11/28/2023
BAN of 2020a	1,807,500.00	12/3/2020	1,807,500.00	11/28/2023	4.50%	2023	81,111.56	11/28/2023
BAN of 2020b	1,140,000.00	12/30/2020	1,140,000.00	11/28/2023	4.50%		51,157.50	11/28/2023
BAN of 2021	637,500.00	12/2/2021	637,500.00	11/28/2023	4.50%		28,607.81	11/28/2023
BAN of 2022	1,349,250.00	11/29/2022	1,349,250.00	11/28/2023	4.50%		60,547.59	11/28/2023
Page Totals	7,584,250.00		7,584,250.00			-	340,343.22	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	7,584,250.00		7,584,250.00			-	340,343.22	
PAGE TOTALS	7,584,250.00		7,584,250.00			-	340,343.22	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	7,584,250.00		7,584,250.00			-	340,343.22	
PAGE TOTALS	7,584,250.00		7,584,250.00			-	340,343.22	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1. None								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1. None			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
General Improvements (1937-02)						(21,866.00)	21,866.00	
Redevelopment Project (2101-09)		676,631.13		6,950.05	319,463.24	(147,104.33)		497,322.17
General Improvements (2203-14/2220-14)	-				1,007.00	(2,949.50)		1,942.50
General Improvements (2228-15/2235-15)	2,886.38			2,886.38			(0.00)	
General Improvements (2249-16)	313,391.81	350,000.00		51,622.80	459,537.05	(9,385.00)		161,616.96
General Improvements (2266-17)		317,026.01		163,635.87	21,154.50	(8,479.32)		140,714.96
General Improvements (2288-18)		71,486.33		13,278.50	35,721.63	(18,459.16)		40,945.36
Stormwater Drainage Improvements (2311-19)		-			520.00	(520.00)		-
General Improvements (2312-19)		44,665.73		7,885.28	(28,830.64)			65,611.09
General Improvements (2323-20)		200,000.00		-	-			200,000.00
General Improvements (2329-20)		495,211.92		62,985.73	343,477.44	(51,590.54)		140,339.29
General Improvements (2332-20)		102,807.72		249.00	55,754.28	(996.00)		47,800.44
General Improvements (2360-22)			1,817,240.00	82,201.51	578,084.85			1,156,953.64
General Improvements (2361-22)			30,000.00	26,712.59			3,287.41	-
General Improvements (2380-22)			80,000.00				4,000.00	76,000.00
Page Total	316,278.19	2,257,828.84	1,927,240.00	418,407.71	1,785,889.35	(261,349.85)	29,153.41	2,529,246.41

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	316,278.19	2,257,828.84	1,927,240.00	418,407.71	1,785,889.35	(261,349.85)	29,153.41	2,529,246.41
<b>PAGE TOTALS</b>	316,278.19	2,257,828.84	1,927,240.00	418,407.71	1,785,889.35	(261,349.85)	29,153.41	2,529,246.41

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord. 2360-22 Various Improvements	1,817,240.00	774,250.00	40,750.00	1,002,240.00
Ord. 2361-22 Various Improvements	30,000.00	-	30,000.00	
Ord. 2380-22 Various Improvements	80,000.00	76,000.00	4,000.00	
<b>Total</b>	1,927,240.00	850,250.00	74,750.00	1,002,240.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	2,471.65
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2022	2,471.65	xxxxxxxxxx
	2,471.65	2,471.65

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2022 was       | \$ | <u>28,830,965.27</u> |
| 2. Amount of Item 1 Collected in 2022 (*) | \$ | <u>28,271,102.84</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>20,181,675.69</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO    YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO    YES    If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO    NO

D.

- |  |         |    |  |
|--|---------|----|--|
| 1. Cash Deficit 2021                     |         | \$ | <u>                    </u>                                  |
| 2. 4% of 2021 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2022                     |         | \$ | <u>                    </u>                                  |
| 4. 4% of 2022 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$	<u>                    </u> \$ <u>                    </u> -
2. County Taxes	\$	<u>                    </u>	\$	<u>                    </u> 18,360.44 \$ <u>                    </u> 18,360.44
3. Amounts due Special Districts	\$	<u>                    </u>	\$	<u>                    </u> - \$ <u>                    </u> -
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$	<u>                    </u> - \$ <u>                    </u> -

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**RIAL BALANCE - WATER & SEWER UTILITY UTILITY FUN**  
**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**  
 (Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	406,805.10	
Investments		
Due from Current Fund	499,635.10	
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	138,342.90	
Liens Receivable	43,000.87	
Deferred Charges (Sheet 48)		
Overexpenditure of Appropriation	70,436.06	
<b>Cash Liabilities:</b>		
Appropriation Reserves		6,151.12
Encumbrances Payable		19,577.20
Accrued Interest on Bonds and Notes		56,104.43
Due to Water & Sewer Capital Fund		15,441.96
Due to Trust Other Payroll Fund		80,525.25
Due to General Capital Fund		13,085.55
Overpayments		45,935.47
Subtotal - Cash Liabilities		236,820.98 "C"
Reserve for Consumer Accounts and Lien Receivable		181,343.77
Fund Balance		740,055.28
<b>Total</b>	<b>1,158,220.03</b>	<b>1,158,220.03</b>

(Do not crowd - add additional sheets)







## ANALYSIS OF WATER & SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
None								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	85,000.00	85,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	4,800,000.00	5,668,326.19	868,326.19
Miscellaneous	18,000.00	40,141.74	22,141.74
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,903,000.00	5,793,467.93	890,467.93
Deficit (General Budget) **	250,000.00	-	(250,000.00)
	5,153,000.00	5,793,467.93	640,467.93

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		5,153,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>5,153,000.00</b>
Add: Overexpenditures (See Footnote)		70,436.06
<b>Total Appropriations and Overexpenditures</b>		<b>5,223,436.06</b>
Deduct Expenditures:		
Paid or Charged	5,210,960.62	
Reserved	6,151.12	
Surplus (General Budget)**	-	
<b>Total Expenditures</b>		<b>5,217,111.74</b>
Unexpended Balance Canceled (See Footnote)		6,324.32

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2022 OPERATION

## WATER & SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water & Sewer Utility Budget contains either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,793,467.93	
Miscellaneous Revenue Not Anticipated	64,880.69	
2021 Appropriation Reserves Canceled in 2022	28,312.67	
Total Revenue Realized		5,886,661.29
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,210,960.62	
Reserved	6,151.12	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,217,111.74	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,217,111.74
Excess		669,549.55
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	669,549.55	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water & Sewer Utility Utility for 2021

2021 Appropriation Reserves Canceled in 2022	28,312.67	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		28,312.67

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2022 OPERATIONS - WATER & SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	640,467.93
Unexpended Balances of Appropriations	XXXXXXXXXX	6,324.32
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	64,880.69
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	28,312.67
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	739,985.61	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	739,985.61	739,985.61

## OPERATING SURPLUS - WATER & SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	85,069.67
Excess in Results of 2022 Operations	XXXXXXXXXX	739,985.61
Amount Appropriated in the 2022 Budget - Cash	85,000.00	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2022	740,055.28	XXXXXXXXXX
	825,055.28	825,055.28

### ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM WATER & SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash		406,805.10
Investments		
Interfund Accounts Receivable		499,635.10
Subtotal		906,440.20
Deduct Cash Liabilities Marked with "C" on Trial Balance		236,820.98
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		669,619.22
Other Assets Pledged to Surplus:*		
Deferred Charges #	70,436.06	
Operating Deficit #		
Total Other Assets		70,436.06
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.</b>		740,055.28

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER & SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2021		\$ <u>280,373.71</u>
Increased by:		
Rents Levied		\$ <u>5,528,490.44</u>
Decreased by:		
Collections	\$ <u>5,618,382.10</u>	
Overpayments applied	\$ <u>43,247.43</u>	
Transfer to Liens	\$ <u>7,883.18</u>	
Other	\$ <u>1,008.54</u>	
		\$ <u>5,670,521.25</u>
Balance December 31, 2022		\$ <u><u>138,342.90</u></u>

**SCHEDULE OF WATER & SEWER UTILITY UTILITY LIENS**

Balance December 31, 2021		\$ <u>41,814.35</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>7,883.18</u>	
Penalties and Costs	\$ <u>          </u>	
Other	\$ <u>          </u>	
		\$ <u>7,883.18</u>
Decreased by:		
Collections	\$ <u>6,696.66</u>	
Other	\$ <u>          </u>	
		\$ <u>6,696.66</u>
Balance December 31, 2022		\$ <u><u>43,000.87</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER & SEWER UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2. <b>Overexpenditure of Appropriation</b>	\$ -	\$ -	\$ 70,436.06	\$ 70,436.06
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
<b>Deficit in Operations</b>	\$	\$	\$	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ 70,436.06	\$ 70,436.06
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
	None						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

N/A  
 \_\_\_\_\_  
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
WATER & SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
<b>WATER &amp; SEWER UTILITY UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2022	XXXXXXXXXX	5,925,000.00	
Issued	XXXXXXXXXX		
Paid	750,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	5,175,000.00	XXXXXXXXXX	
	5,925,000.00	5,925,000.00	
2023 Bond Maturities - Capital Bonds			\$ 425,000.00
2023 Interest on Bonds		\$ 163,200.00	

**INTEREST ON BONDS - WATER & SEWER UTILITY UTILITY BUDGET**

2023 Interest on Bonds (*Items)	\$	163,200.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	27,139.73	
Subtotal	\$	136,060.27	
Add: Interest to be Accrued as of 12/31/2023	\$	24,969.86	
Required Appropriation 2023	\$	161,030.13	

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY UTILITY NJEIT 2010 LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX	1,131,638.60	
Issued	XXXXXXXXXX		
Paid	150,729.32	XXXXXXXXXX	
Outstanding - December 31, 2022	980,909.28	XXXXXXXXXX	
	1,131,638.60	1,131,638.60	
2023 Loan Maturities			\$ 150,729.32
2023 Interest on Loans		\$ 14,935.00	
<b>WATER &amp; SEWER UTILITY UTILITY NJEIT 2013 LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX	1,578,641.23	
Issued	XXXXXXXXXX		
Paid	134,374.05	XXXXXXXXXX	
Outstanding - December 31, 2022	1,444,267.18	XXXXXXXXXX	
	1,578,641.23	1,578,641.23	
2023 Loan Maturities			\$ 134,374.05
2023 Interest on Loans		\$ 29,745.00	

**INTEREST ON LOANS - WATER & SEWER UTILITY UTILITY BUDGET**

2023 Interest on Loans (*Items)	\$	44,680.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	16,022.45	
Subtotal	\$	28,657.55	
Add: Interest to be Accrued as of 12/31/2023	\$	14,036.04	
Required Appropriation 2023			\$ 42,693.59

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
<b>WATER &amp; SEWER UTILITY UTILITY LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

**INTEREST ON LOANS - WATER & SEWER UTILITY UTILITY BUDGET**

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER & SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. BAN of 2019	1,420,000.00	12/5/2019	1,420,000.00	11/28/2023	4.50%	Issue bond in	63,722.50	11/28/2023
2. BAN of 2020a	750,500.00	12/3/2020	750,500.00	11/28/2023	4.50%	2023	33,678.69	11/28/2023
3. BAN of 2020b	1,110,000.00	12/30/2020	1,110,000.00	11/28/2023	4.50%		49,811.25	11/28/2023
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>3,280,500.00</b>		<b>3,280,500.00</b>			-	147,212.44	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR WATER & SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	3,280,500.00		3,280,500.00			-	147,212.44	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY UTILITY BUDGET	
2023 Interest on Notes	\$ 147,212.44
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 12,942.25
Subtotal	\$ 134,270.19
Add: Interest to be Accrued as of 12/31/2023	\$ 17,434.66
Required Appropriation 2023	\$ 151,704.85

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
None								
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:**\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY UTILITY**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
None			
Total	-	-	-

Sheet 51a



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	238,567.61	658,453.53	1,225,000.00		42,791.00	345,337.78	(79,298.21)	452,591.50	1,360,599.07
PAGE TOTALS	238,567.61	658,453.53	1,225,000.00		42,791.00	345,337.78	(79,298.21)	452,591.50	1,360,599.07

Sheet  
52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	238,567.61	658,453.53	1,225,000.00		42,791.00	345,337.78	(79,298.21)	452,591.50	1,360,599.07
PAGE TOTALS	238,567.61	658,453.53	1,225,000.00		42,791.00	345,337.78	(79,298.21)	452,591.50	1,360,599.07

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	238,567.61	658,453.53	1,225,000.00		42,791.00	345,337.78	(79,298.21)	452,591.50	1,360,599.07
PAGE TOTALS	238,567.61	658,453.53	1,225,000.00		42,791.00	345,337.78	(79,298.21)	452,591.50	1,360,599.07

Sheet  
52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	238,567.61	658,453.53	1,225,000.00		42,791.00	345,337.78	(79,298.21)	452,591.50	1,360,599.07
<b>TOTALS</b>	238,567.61	658,453.53	1,225,000.00		42,791.00	345,337.78	(79,298.21)	452,591.50	1,360,599.07

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER & SEWER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	259,605.18
Received from 2022 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	46,250.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	213,355.18	XXXXXXXXXX
	259,605.18	259,605.18

# WATER & SEWER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER & SEWER UTILITY UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
Water/Sewer Improvemts 2371-22	300,000.00		300,000.00	
Funded by ARPA				
Water/Sewer Improvemts 2381-22	925,000.00	878,750.00	46,250.00	
	1,225,000.00	878,750.00	346,250.00	-

## WATER & SEWER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2022**

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	89,751.22
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2022	89,751.22	xxxxxxxxx
	89,751.22	89,751.22