

RESOLUTION NO. 22-135

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOODBURY
AUTHORIZING RELEASE OF THE PERFORMANCE GUARANTEE OF
RICCO CONSTRUCTION CORP. FOR THE DEMOLITION OF
32, 38, 40 W. BARBER AVE AND 607 GREEN STREET**

WHEREAS, Ricco Construction Corp. posted a Performance Guaranty, being Hudson Insurance Company Bond No. ASA1791-25-1095 dated November 17, 2021, for the project known as the Demolition of 32, 38, 40 W. Barber Ave and 607 Green Street Project; and

WHEREAS, Bryson & Yates, City Engineer on the Project, recommends release of the Performance Guaranty contingent upon the final inspection of the subject properties and a finding that restoration of the lands are acceptable to the City; and

WHEREAS, Bryson & Yates, City Engineer on the Project, has conducted a final inspection of the four (4) properties and finds that all debris has been removed and the lands are properly restored; and

WHEREAS, Bryson & Yates, City Engineer on the Project, has recommended payment of the final invoice from Ricco Construction Corp. by correspondence to the CFO dated July 14, 2022.

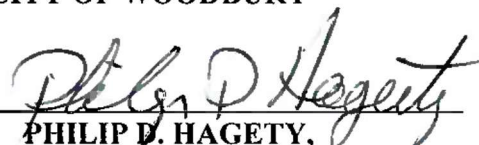
NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Woodbury, County of Gloucester and State of New Jersey on this 27th day of July, 2022, that:

1. The Performance Guaranty being Hudson Insurance Company Bond No. ASA1791-25-1095 posted by Ricco Construction Corp. for the project known as the Demolition of 32, 38, 40 W. Barber Ave and 607 Green Street Project is hereby released.

ADOPTED at a regular meeting of the Mayor and City Council of the City of Woodbury on July 27, 2022.


CITY OF WOODBURY

By:


PHILIP D. HAGETY,
Council President Pro-Tempore



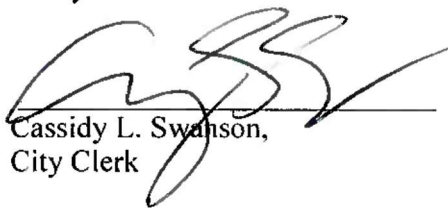
ATTEST:


CASSIDY L. SWANSON,
City Clerk

Council Member	Ayes	Nays	Abstain	Absent
Councilwoman Carter	✓			
Councilman Fleming	✓			
Councilman Hagerty	✓			
Councilwoman Harwell	✓			
Councilwoman Miller	✓			
Councilman Miller				✓
Councilwoman O'Connor	✓			
Councilman Pisarcik				✓
Council President Merinuk				✓
Mayor Sickel				

CERTIFICATION

I, Cassidy L. Swanson hereby certify that the foregoing Resolution was adopted by the City Council, of the City of Woodbury, in the County of Gloucester and State of New Jersey at a meeting held on **July 27, 2022** at the Municipal Building, 33 Delaware Street, Woodbury, New Jersey 08096.


Cassidy L. Swanson,
City Clerk

