

RESOLUTION NO. 20-106

**RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF WOODBURY
AUTHORIZING RELEASE OF THE PERFORMANCE GUARANTEE AND
ACCEPTING THE MAINTENANCE BOND OF GERALD A. BARRETT, LLC FOR
THE FY2018 LOCAL ROADS IMPROVEMENTS PROJECT**

WHEREAS, Gerald A. Barrett, LLC posted a Performance Guaranty, being Hudson Insurance Company Bond No. ASA1783-11527 dated April 2019, for the project known as the FY2018 Local Roads Improvements Project; and

WHEREAS, Federici & Akin, City Engineer on the Project, by correspondence dated June 17, 2020, recommends release of the Performance Guaranty contingent upon the posting of a Maintenance Guaranty in a form acceptable to the City Solicitor to be held for a period of two (2) years; and

WHEREAS, Gerald A. Barrett, LLC has posted Hudson Insurance Company Bond No. ASA1783-11527MNT in the amount of \$501,658.70 for a period of two (2) years commencing August 30, 2019; and

WHEREAS, Federici & Akin, City Engineer on the Project, and Timothy D. Scaffidi, City Solicitor, recommend acceptance of the Maintenance Bond for the project; and

WHEREAS, Federici & Akin, City Engineer on the Project, recommends release of the retainer held by the City of Woodbury in the amount of \$9,940.46 to Gerald A. Barrett, LLC.

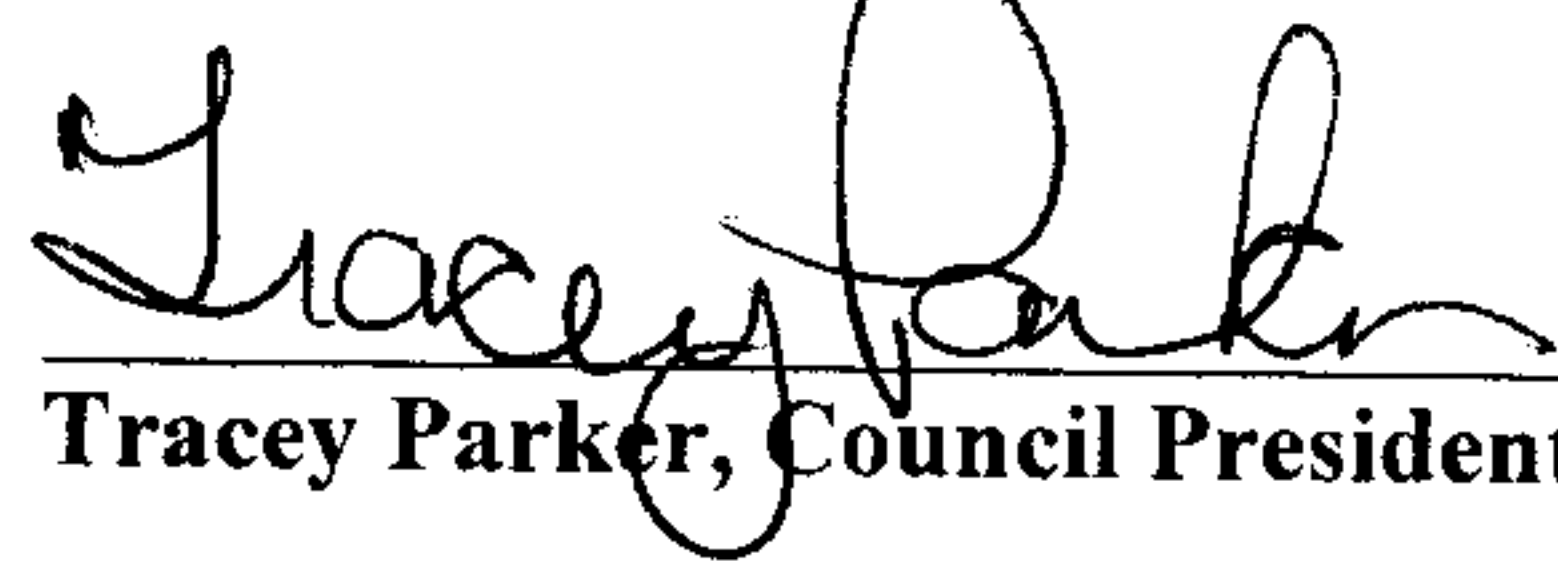
NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Woodbury, County of Gloucester and State of New Jersey on this 24th day of June, 2020, that:

1. The Performance Guaranty being Hudson Insurance Company Bond No. ASA1783-11527 posted by Gerald A. Barrett, LLC for the project known as the FY2018 Local Roads Improvements Project is hereby released; and
2. The Maintenance Bond being Hudson Insurance Company Bond No. ASA1783-11527MNT posted by Gerald A. Barrett, LLC for the project known as the FY2018 Local Roads Improvements Project in the amount of \$501,658.70 is hereby accepted; and
3. The Retainer held by the City of Woodbury in the amount of \$9,940.46, is hereby released to Gerald A. Barrett, LLC.

ADOPTED at a regular meeting of the Mayor and City Council of the City of Woodbury on June 24, 2020.

CITY OF WOODBURY

By:


Tracey Parker, Council President

ATTEST:



Daneen D. Fuss, City Clerk

Council Member	Ayes	Nays	Abstain	Absent
Councilwoman Carter	✓			
Councilman Fleming	✓			
Councilman Hagerty	✓			
Councilman Johnson	✓			
Councilman McIlvaine	✓			
Councilwoman Miller	✓			
Councilwoman O'Connor	✓			
Councilwoman Reed	✓			
Council President Parker	✓			
Mayor Floyd				

CERTIFICATION

I, Daneen D. Fuss hereby certify that the foregoing Resolution was adopted by the City Council, of the City of Woodbury, in the County of Gloucester and State of New Jersey at a meeting held on **June 24, 2020** at the Municipal Building, 33 Delaware Street, Woodbury, New Jersey 08096.



Daneen D. Fuss, City Clerk



FEDERICI & AKIN, P.A.
CONSULTING ENGINEERS

Joseph P. Federici, Jr., P.E., P.P.

President

Douglas E. Akin, P.L.S., P.P.

Vice President

Bret T. Yates

Director of Marketing

307 Greentree Road
Sewell, New Jersey 08080
(856) 589-1400; Fax (856) 582-7976

June 17, 2020
F&A #18014

Mr. Franklin Brown, Administrator
City of Woodbury
33 Delaware Street
Woodbury, NJ 08096

Re: **FY2018 Local Roads Improvement Project**
Gerald A. Barrett, LLC
Acceptance of Maintenance Bond and
Release of Retainer and Performance Bond

Dear Frank:

The Contractor for the above-referenced project, Gerald A. Barrett, LLC, has submitted the required Maintenance Bond (Hudson Insurance Company Bond No. ASA1783-11527MNT dated May 21, 2020) in the amount of \$501,658.70 which is 100% of the final contract amount with the recent approval of Change Order No. 1. The Bond is in effect for a period of two (2) years from the date of substantial completion – August 30, 2019.

Therefore, I am recommending release of the retainer for this project in the amount of \$9,940.46 to Gerald A. Barrett, LLC. I am also requesting that a resolution be prepared for the next Council meeting for the acceptance of the maintenance bond and the release of both the performance bond and the retainer to Gerald A. Barrett.

By copy of this letter I am sending one signed and sealed copy of the Maintenance Bond to Daneen Fuss for the City's project file and a copy to Tim Scaffidi for his review and approval. I have also attached the Council Agenda Item form and a draft resolution with the project particulars for Daneen's use to finalize for Council's review and approval.

Please add this resolution to the agenda for the June 24th Council meeting.

Should you have any questions on this matter please do not hesitate to contact me or Erika.

Very truly yours,
FEDERICI & AKIN, P.A.

Paul D. Breier

Paul D. Breier, P.E., P.P.
Sr. Project Engineer

Enclosures

Cc: Daneen Fuss, City Clerk (w/ attachments)
Robert Law, CFO (w/ att.)
Timothy Scaffidi, Esq., City Solicitor (w/ att.)
Erika Vardaxis, P.E., City Engineer