

RESOLUTION 20-92

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOODBURY
AUTHORIZING THE CITY OF WOODBURY TAX COLLECTOR TO PREPARE AND
MAIL ESTIMATED TAX BILLS IN ACCORDANCE WITH P.L. 1994, C.72**

WHEREAS, due to the anticipated late adoption of the City of Woodbury's budget, the Gloucester County Board of Taxation is unable to certify tax rates throughout Gloucester County and the City of Woodbury Tax Collector will be unable to mail the 2020 tax bills on a timely basis; and

WHEREAS, the City of Woodbury Tax Collector, in consultation with the City of Woodbury Chief Financial Officer, has computed an estimated tax levy in accordance with N.J.S.A. 54:4-66.3, and they both signed a certification showing the tax levies for the previous year, the tax rates and the range of permitted estimated tax levies;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Woodbury, in the County of Gloucester and State of New Jersey, on this 27th day of May, 2020, as follows:

1. The City of Woodbury Tax Collector is hereby authorized and directed to prepare and issue estimated tax bills for the City for the third installment of 2020 taxes. The Tax Collector shall proceed and take such actions as permitted and required by L. 1994, c.72 (N.J.S.A. 54: 4-66.2 and 54.4-66.3).
2. The entire estimated tax levy for 2020 is hereby set at \$27,753,556.53.
3. In accordance with law the third installment of 2020 taxes shall not be subject to interest until the later of August 11 or the twenty-fifth calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.

ADOPTED at a regular meeting of the Mayor and City Council of the City of Woodbury held **MAY 27, 2020.**

CITY OF WOODBURY

By: 

**PHIL HAGERTY,
Council President Pro-Tempore**

ATTEST


Daneen Fuss, City Clerk

Council Member	Ayes	Nays	Abstain	Absent
Councilwoman Carter	✓			
Councilman Fleming	✓			
Councilman Hagerty	✓			
Councilman Johnson	✓			
Councilman McIlvaine	✓			
Councilwoman Miller	✓			
Councilwoman O'Connor	✓			
Councilman Merinuk	✓			
Council President Parker				✓
Mayor Floyd				

CERTIFICATION

I, Daneen D. Fuss hereby certify that the foregoing Resolution was adopted by the City Council, of the City of Woodbury, in the County of Gloucester and State of New Jersey at a meeting held on **MAY 27, 2020** at the Municipal Building, 33 Delaware Street, Woodbury, New Jersey 08096.



Daneen D. Fuss, City Clerk

CITY OF WOODBURY
CERTIFICATION OF PROPOSED CALCULATION OF 2020 ESTIMATED TAX RATE

Proposed
 2020 Estimated City Budget
 2020-21 Adopted School Budget
 2020 Estimated Gloucester County Levy

2019 TAX LEVY & TAX RATE

2020 ESTIMATED RANGE FOR TAX LEVY

(Percentage of 2019 Levy)

2019 Ratable Total \$ 572,821,475

		<u>Levy</u>	<u>Tax Rate</u>		<u>95%</u>	<u>105%</u>
Local	33.42%	\$ 9,133,886.25	\$ 1.594	Local	\$ 8,677,191.94	\$ 9,590,580.56
Municipal Library Tax	0.71%	\$ 194,709.48	\$ 0.033	Municipal Library Tax	\$ 184,974.01	\$ 204,444.95
School	51.32%	\$ 14,025,744.00	\$ 2.449	School	\$ 13,324,456.80	\$ 14,727,031.20
County	13.71%	\$ 3,746,925.19	\$ 0.655	County	\$ 3,559,578.93	\$ 3,934,271.45
County Open Space	0.84%	\$ 230,819.27	\$ 0.041	Cty Open Space	\$ 219,278.30	\$ 242,360.23
Total	100.00%	\$ 27,332,084.19	\$ 4.772		\$ 25,965,479.98	\$ 28,698,688.40

2020 ESTIMATED TAX RATE

2020 Ratable Total \$ 570,769,299

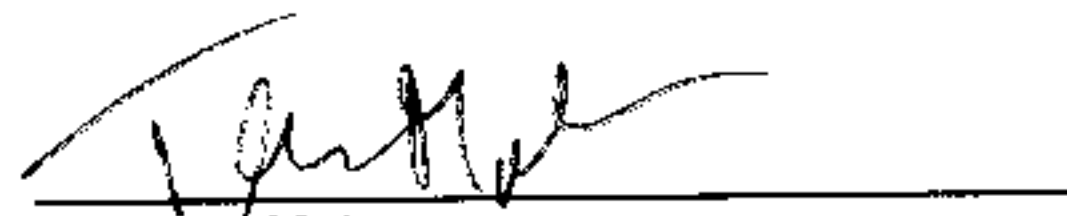
Amount to be Raised by Taxation:

		<u>Levy</u>	<u>Tax Rate</u>	
Local	33.50%	\$ 9,296,219.71	\$ 1.629	(Estimated, 101.78% of 2019 tax levy)
Municipal Library Tax	0.76%	\$ 210,466.82	\$ 0.037	(Minimum Required Levy, 108.09% of 2019 tax levy)
School	51.10%	\$ 14,181,870.00	\$ 2.485	(Adopted Budget, 101.11% of 2019 tax levy)
County	13.78%	\$ 3,825,000.00	\$ 0.670	(Estimated, 102.08% of 2019 tax levy)
County Open Space	0.86%	\$ 240,000.00	\$ 0.042	(Estimated, 103.98% of 2019 tax levy)
Total	100.00%	\$ 27,753,556.53	\$ 4.863	(Overall Levy does not exceed 105% range)

2020 Estimated Rate **\$ 4.863**

Dated: May 20, 2020
 Prepared and Certified By:


 Robert Law
 Chief Financial Officer


 Theresa Mulvenna
 Tax & Utility Collector