

**RESOLUTION NO. 20-102**

**RESOLUTION AUTHORIZING THE RELEASE OF LETTER OF CREDIT IN  
THE AMOUNT OF \$102,537.00 (45-47 EUCLID STREET ASSOCIATES, LLC) IN  
THE CITY OF WOODBURY  
(SITE IMPROVEMENTS)**

**WHEREAS**, the developer for 45-47 Euclid Street had previously posted a Letter of Credit in the amount of \$102,537.00 on the work completed in conjunction with said project; and

**WHEREAS**, the City Engineer has made an inspection and rendered a report dated June 9, 2020, a copy of which is attached hereto, and made a part hereof, recommending that 45-47 Euclid Street Associates, LLC be permitted to have the present Letter of Credit released; and

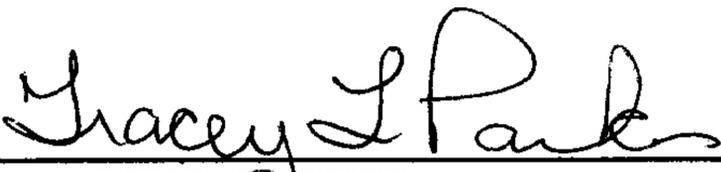
**WHEREAS**, prior to release of said Letter of Credit, all outstanding engineering escrow and legal fees, if any, shall be paid in full.

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the City of Woodbury, in the County of Gloucester and State of New Jersey, that 45-47 Euclid Street Associates Letter of Credit be and hereby is released on the above project.

**BE IT FURTHER RESOLVED** that prior to release of said Letter of Credit, all outstanding engineering escrow and legal fees, if any, shall be paid in full.

**ADOPTED** at the regular meeting of the Mayor and City Council of the City of Woodbury held on June 10, 2020.

**CITY OF WOODBURY**

By:   
TRACEY L. PARKER,  
President of Council

**ATTEST:**

  
DANEEN FUSS, City Clerk

Council Member	Ayes	Nays	Abstain	Absent
Councilwoman Carter	✓			
Councilman Fleming	✓			
Councilman Hagerty	✓			
Councilman Johnson	✓			
Councilman McIlvaine	✓			
Councilman Merinuk	✓			
Councilwoman Miller	✓			
Councilwoman O'Connor	✓			
Council President Parker	✓			
Mayor Floyd				

**CERTIFICATION**

I, Daneen D. Fuss hereby certify that the foregoing Resolution was adopted by the City Council, of the City of Woodbury, in the County of Gloucester and State of New Jersey at the meeting held on **June 10, 2020** at City Hall 33 Delaware Street, Woodbury, New Jersey 08096.



Daneen D. Fuss  
City Clerk