

**RESOLUTION NO. 20-52**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOODBURY  
AUTHORIZING RELEASE OF THE PERFORMANCE GUARANTEE AND  
ACCEPTING THE MAINTENANCE BOND OF STANDARD PIPE SERVICES, LLC.  
FOR THE WEST RED BANK AVENUE SANITARY SEWER LINING PROJECT**

**WHEREAS**, Standard Pipe Services, LLC posted a Performance Guaranty, being Aegis Security Insurance Company Bond No. B10 035 800 dated June 25, 2019, for the project known as the West Red Bank Avenue Improvements – Contract No. 1 - Sanitary Sewer Lining; and

**WHEREAS**, Federici & Akin, City Engineer on the Project, by correspondence dated January 15, 2020, recommends release of the Performance Guaranty contingent upon the posting of a Maintenance Guaranty in a form acceptable to the City Solicitor to be held for a period of two (2) years; and

**WHEREAS**, Standard Pipe Services, LLC has posted Aegis Security Insurance Company Bond No. B10 035 800 in the amount of \$66,612.75 for a period of two (2) years commencing December 2, 2019; fifteen percent (15%) of the total contract amount of \$444,085.00; and

**WHEREAS**, Federici & Akin, City Engineer on the Project, and Timothy D. Scaffidi, City Solicitor, recommend acceptance of the Maintenance Bond for the project; and

**WHEREAS**, Federici & Akin, City Engineer on the Project, recommends release of the retainer held by the City of Woodbury in the amount of \$8,731.70 to Standard Pipe Services, LLC

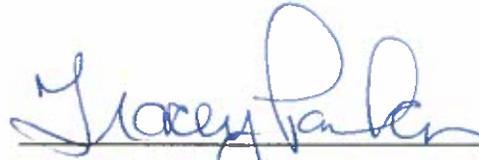
**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and City Council of the City of Woodbury, County of Gloucester and State of New Jersey on this 22<sup>nd</sup> day of January, 2020, that:

1. The Performance Guaranty being Aegis Security Insurance Company Bond No. B10 035 800 posted by Standard Pipe Services, LLC for the project known as West Red Bank Avenue Improvements – Contract No. 1 - Sanitary Sewer Lining is hereby released; and
2. The Maintenance Bond being Aegis Security Insurance Company Bond No. B10 035 800 posted by Standard Pipe Services, LLC for the project known as West Red Bank Avenue Improvements – Contract No. 1 - Sanitary Sewer Lining in the amount of \$444,085.00 is hereby accepted; and
3. The Retainer held by the City of Woodbury in the amount of \$8,731.70, is hereby released to Standard Pipe Services, LLC

ADOPTED at a regular meeting of the Mayor and City Council of the City of Woodbury on January 22, 2020.

**CITY OF WOODBURY**

By:



**TRACEY PARKER**  
**President of Council**

**ATTEST:**

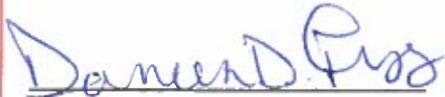


**DANEEN D. FUSS, City Clerk**

Council Member	Ayes	Nays	Abstain	Absent
Councilwoman Carter	✓			
Councilman Fleming	✓			
Councilman Hagerty	✓			
Councilman Johnson	✓			
Councilman McIlvaine	✓			
Councilman Merinuk	✓			
Councilwoman Miller	✓			
Councilwoman O'Connor	✓			
Council President Parker	✓			
Mayor Floyd				

**CERTIFICATION**

I, Daneen D. Fuss hereby certify that the foregoing Resolution was adopted by the City Council, of the City of Woodbury, in the County of Gloucester and State of New Jersey at a meeting held on **January 22, 2020** at the Municipal Building, 33 Delaware Street, Woodbury, New Jersey 08096.



**Daneen D. Fuss**  
**City Clerk**