

RESOLUTION NO. 19-156

**RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF WOODBURY
AUTHORIZING RELEASE OF THE PERFORMANCE GUARANTEE AND
ACCEPTING THE MAINTENANCE BOND OF A. C. SCHULTES, INC. FOR THE
REDEVELOPMENT OF WELL NO. 2A**

WHEREAS, A. C. Schultes, Inc. posted a Performance Guaranty, being Western Surety Company Bond No. 30062735 dated February 27, 2019, for the project known as the Well No. 2A Redevelopment and Pump Repairs Project; and

WHEREAS, Federici & Akin, City Engineer on the Project, by correspondence dated September 17, 2019, recommends release of the Performance Guaranty contingent upon the posting of a Maintenance Guaranty in a form acceptable to the City Solicitor to be held for a period of two (2) years; and

WHEREAS, A. C. Schultes, Inc. has posted Western Surety Company Bond No. 30062735 in the amount of \$74,895.00 for a period of two (2) years commencing August 8, 2019; and

WHEREAS, Federici & Akin, City Engineer on the Project, and John A. Alice, City Solicitor, recommend acceptance of the Maintenance Bond for the project; and

WHEREAS, Federici & Akin, City Engineer on the Project, recommends release of the retainer held by the City of Woodbury in the amount of \$7,489.50 to A. C. Schultes, Inc.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Woodbury, County of Gloucester and State of New Jersey on this 24th day of September, 2019, that:

1. The Performance Guaranty being Western Surety Company Bond No. 30062735 posted by A. C. Schultes, Inc. for the project known as the Well No. 2A Redevelopment and Pump Repairs Project is hereby released; and
2. The Maintenance Bond being Western Surety Company Bond No. 30062735 posted by A. C. Schultes, Inc. for the project known as the Well No. 2A Redevelopment and Pump Repairs Project in the amount of \$74,895.00 is hereby accepted; and
3. The Retainer held by the City of Woodbury in the amount of \$7,489.50, is hereby released to A. C. Schultes, Inc.

ADOPTED at a regular meeting of the Mayor and City Council of the City of Woodbury on September 24, 2019.

CITY OF WOODBURY

By: Tracey Parker
TRACEY PARKER
President of Council

ATTEST:

Daneen D. Fuss

DANEEN D. FUSS, City Clerk

Council Member	Ayes	Nays	Abstain	Absent
Councilwoman Carter				✓
Councilman Fleming	✓			
Councilman Johnson				✓
Councilman McIlvaine	✓			
Councilwoman O'Connor	✓			
Councilwoman Miller	✓			
Councilman Hagerty	✓			
Councilwoman Tierney	✓			
Council President Parker	✓			
Mayor Floyd				

CERTIFICATION

I, Daneen D. Fuss hereby certify that the foregoing Resolution was adopted by the City Council, of the City of Woodbury, in the County of Gloucester and State of New Jersey at a meeting held on **September 24, 2019** at the Municipal Building, 33 Delaware Street, Woodbury, New Jersey 08096.

Daneen D. Fuss

Daneen D. Fuss
City Clerk



FEDERICI & AKIN, P.A.
CONSULTING ENGINEERS

156

Joseph P. Federici, Jr. P.E., P.P.
President

Douglas E. Akin, P.L.S., P.P.
Vice President

Bret T. Yates
Associate

Jonathan A. Bryson, P.E., C.M.E.
Associate

307 Greentree Road
Sewell, New Jersey 08080
856-589-1400
Fax 856-582-7976

September 17, 2019
F&A #18244

Mr. Franklin Brown, Administrator
City of Woodbury
33 Delaware Street
Woodbury, NJ 08096

Re: **FY2018 Water & Sewer Utility Improvements
Redevelopment of Well #2A and
Replacement of Existing Pump
Acceptance of Maintenance Bond and
Release of Retainer and Performance Bond**

Dear Frank:

The Contractor for the above-referenced project, A.C. Schultes, Inc., has submitted the required Maintenance Bond (Western Surety No. 30062735) in the amount of \$74,895.00 which is 100% of the final contract amount. The Bond is in effect for a period of two (2) years from the date of August 8, 2019.

Therefore, I am recommending release of the retainer for this project in the amount of \$7,489.50 to A.C. Schultes. I am also requesting that a resolution be prepared for the next Council meeting for the acceptance of the maintenance bond and the release of the performance bond and the retainer to A.C. Schultes.

By copy of this letter I am sending the original Maintenance Bond to Daneen Fuss for the City's project file and a copy to John Alice for his review and approval. I have also attached the Council Agenda Item form and a draft resolution with the project particulars for Daneen's use to finalize for Council's review and approval.

Please add this resolution to the agenda for the September 24th Council meeting.

Should you have any questions please do not hesitate to contact me.



09/17/2019
F&A#18744

Very truly yours,
FEDERICI & AKIN, P.A.

A handwritten signature in black ink that reads 'Erika S. Vardaxis'. The signature is written in a cursive style with a large initial 'E'.

Erika S. Vardaxis, P.E.
City Engineer

Enclosures

Cc: Daneen Fuss, City Clerk (w/ attachments)
Robert Law, CFO
John A. Alice, Esq., City Solicitor (w/att.)