

CITY OF WOODBURY
Gloucester County, New Jersey

RESOLUTION NO. 19-142

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOODBURY
APPROVING THE FILING OF AN APPLICATION FOR FUNDING TO DEVELOP
AND IMPLEMENT A STRATEGIC PLAN IN THE
WOODBURY OPPORTUNITY ZONE**

WHEREAS, the Opportunity Zone program was enacted as part of the 2017 federal Tax Cuts and Jobs Act and designed to drive long-term capital investments in low-income rural and urban communities; and

WHEREAS, the City of Woodbury is one of 75 municipalities to receive an Opportunity Zone Designation by the State of New Jersey in 2018; and

WHEREAS, the City of Woodbury currently lacks the local financial and technical resources to plan and carry out the effective marketing campaign required to steer development, businesses, and investment in the designated Opportunity Zone; and

WHEREAS, the New Jersey Economic Development Authority (“NJEDA”) has issued a grant opportunity identified as the Opportunity Zone Challenge (“Challenge”) which seeks to boost community capacity in financial and technical planning around economic development in municipalities who have a census tract designated as an Opportunity Zone in order to ensure maximized attraction and realization of Opportunity Zone-based investments; and

WHEREAS, the City of Woodbury desires to apply to NJEDA for a Challenge Grant in an amount not to exceed \$100,000 to develop and implement a Strategic Plan to increase investment capacity in the Woodbury Opportunity Zone; and

WHEREAS, the City of Woodbury, with the assistance of its Economic and Community Development Consultant has prepared and intends to submit an Opportunity Zone Challenge Grant Application; and

WHEREAS, the City of Woodbury has identified Main Street Woodbury Inc. and Greater Woodbury Chamber of Commerce as Strategic Partners who will be instrumental in carrying out the objectives of Woodbury’s Opportunity Zone Challenge Grant; and

WHEREAS, the City of Woodbury desires to enter into Strategic Partnership Agreements with Main Street Woodbury Inc. and Greater Woodbury Chamber of Commerce, designating them as Strategic Partners with whom the City of Woodbury will conduct the planning and implementation efforts that are the subject of the Opportunity Zone Challenge Grant Application;

NOW, THEREFORE, BE IT RESOLVED, that the Opportunity Zone Challenge Grant Application for Opportunity Zone Strategic Plan funding from NJEDA, including all actions necessary to carry out the submission of the grant application and acceptance of the grant award, is hereby in all respects approved and be it further resolved that the Mayor or her designee and the City Clerk are hereby authorized to execute all documents associated with the Application for NJEDA Opportunity Zone Challenge Grant funding, and;

BE IT FURTHER RESOLVED, that the Mayor or her designee is hereby authorized to enter into and execute as Lead Entity, Strategic Partnership Agreements with the Greater Woodbury Chamber of Commerce and Woodbury Main Street outlining the roles, responsibilities and resource commitment necessary to carry out the objectives of Woodbury's Opportunity Zone Challenge Grant, and;

BE IT FURTHER RESOLVED that, should the Challenge Grant be awarded to the City, the Mayor or her designee and the City Clerk are hereby authorized to execute all grant documents and incentive agreements associated with the implementation for NJEDA Opportunity Zone Challenge Grant funding.

CITY OF WOODBURY

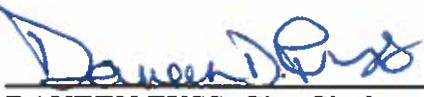
[SEAL]

By:



WILLIAM FLEMING
Council President Pro-Tempore

ATTEST:



DANEEN FUSS, City Clerk

APPROVED:

By: 

JESSICA M. FLOYD, Mayor

Council Member	Ayes	Nays	Abstain	Absent
Councilwoman Carter	✓			
Councilman Fleming	✓			
Councilman Johnson				✓
Councilman Hagerty	✓			
Councilman McIlvaine	✓			
Councilwoman Miller	✓			
Councilwoman O'Connor				✓
Councilwoman Tierney	✓			
Council President Parker				✓
Mayor Floyd				

CERTIFICATION

I, Daneen D. Fuss hereby certify that Resolution No. 19-142 was adopted by the City Council, of the City of Woodbury, in the County of Gloucester and State of New Jersey at a meeting held on **September 10, 2019** at the Municipal Building, 33 Delaware Street, Woodbury, New Jersey 08096.

Daneen D. Fuss, City Clerk