

RESOLUTION NO. 19-105

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOODBURY
AUTHORIZING OCEAN FIRST BANK AS A DEPOSITORY
FOR THE CITY OF WOODBURY**

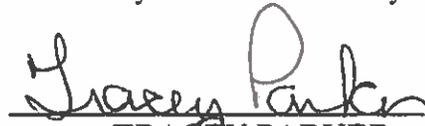
BE IT RESOLVED by the City Council of the City of Woodbury, the Mayor concurring, as follows:

1. Ocean First Bank is hereby designated as a depository of funds for the City of Woodbury for all accounts as may be required and necessary to properly see to the fiscal operation of the City of Woodbury for the year 2019.

2. That the Chief Financial Officer of the City of Woodbury is hereby authorized to deposit funds in the above listed financial institutions and further that the City's Chief Executive Financial Officer may receive informal bids as to the amount of interest to be paid on such monies deposited and deposit such sums as the Chief Financial Officer may deem advisable in the approved financial institution which offers the highest interest rate of return to the City of Woodbury.

ADOPTED, at a meeting of the Mayor and City Council of the City of Woodbury on May 28, 2019.

ATTEST: 
DANEEN D. FUSS
Clerk


TRACEY PARKER
Council President

Council Member	Ayes	Nays	Abstain	Absent
Councilwoman Carter	✓			
Councilman Fleming	✓			
Councilman Hagerty	✓			
Councilman Johnson	✓			
Councilman McIlvaine	✓			
Councilwoman Miller	✓			
Councilwoman O'Connor	✓			
Councilwoman Tierney	✓			
Council President Parker	✓			
Mayor Floyd				

CERTIFICATION

I, Daneen D. Fuss hereby certify that the foregoing Resolution was adopted by the City Council, of the City of Woodbury, in the County of Gloucester and State of New Jersey at a meeting held on **May 28, 2019** at the Municipal Building, 33 Delaware Street, Woodbury, New Jersey 08096.

Daneen D. Fuss, City Clerk