

2019 MUNICIPAL BUDGET

of the City of Woodbury County of Gloucester for the fiscal year 2019

Revenue and Appropriation Summaries

<u>Summary of Revenues</u>	Anticipated	
	2019	2018
1. Surplus	1,080,000.00	1,080,000.00
2. Total Miscellaneous Revenues	3,129,424.00	3,088,006.00
3. Receipts from Delinquent Taxes	740,000.00	700,000.00
4. a) Local Tax for Municipal Purposes	9,133,886.25	8,987,215.65
b) Addition to Local District School Tax		
c) Minimum Library Tax	194,709.48	193,327.56
Total Amount to be Raised by Taxes for Support of Municipal Budget	9,328,595.73	9,180,543.21
Total General Revenues	14,278,019.73	14,048,549.21

<u>Summary of Appropriations</u>	2019 Budget	Final 2018 Budget
1. Operating Expenses: Salaries & Wages	5,764,370.00	5,483,914.97
Other Expenses	4,785,375.00	4,957,903.03
2. Deferred Charges & Other Appropriations	1,296,568.00	1,237,885.00
3. Capital Improvements	75,000.00	75,000.00
4. Debt Service (Including for School Purposes)	1,184,357.39	1,189,307.50
5. Reserve for Uncollected Taxes	1,172,349.34	1,104,538.71
Total General Appropriations	14,278,019.73	14,048,549.21
Total Number of Employees	116	116

2019 Dedicated Water/Sewer Utility Budget		
<u>Summary of Revenues</u>	Anticipated	
	2019	2018
1. Surplus	827,228.36	590,000.00
2. Miscellaneous Revenues	5,030,000.00	5,030,000.00
3. Deficit (General Budget)		
Total Revenues	5,857,228.36	5,620,000.00
<u>Summary of Appropriations</u>	2019 Budget	Final 2018 Budget
1. Operating Expenses: Salaries & Wages	650,000.00	620,000.00
Other Expenses	3,321,941.00	3,350,000.00
2. Capital Improvements	50,000.00	80,265.00
3. Debt Service	1,289,000.00	1,255,000.00
4. Deferred Charges & Other Appropriations	356,287.36	124,735.00
5. Surplus (General Budget)	190,000.00	190,000.00
Total Appropriations	5,857,228.36	5,620,000.00
Total Number of Employees	10	10

Balance of Outstanding Debt				
	General	Water/Sewer Utility	Utility--Other	Utility--Other
2019 Interest	370,547.64	344,000.00		
2019 Principal	813,809.75	945,000.00		
12/31/2018 Outstanding Balance	12,725,020.54	11,769,589.94		

Notice is hereby given that the Budget and Tax Resolution was approved by the City Council of the City of Woodbury, County of Gloucester, on April 23, 2019.

A hearing on the Budget and Tax Resolution will be held at City Hall on May 28, 2019 at 7:00 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2019 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the City Clerk, at City Hall, 33 Delaware Street, Woodbury, New Jersey, (856) 845-1300, during the hours of 8:30 a.m. to 4:30 p.m., Monday through Friday. The budget will also be published on the City of Woodbury website at www.woodbury.nj.us.

DO NOT PRINT THE FOLLOWING

Note to Printer:

N.J.S.A. 40A:4-6 requires this advertisement to be printed exactly as shown. The name of the municipality or county and the budget title shall be printed in bold 16 point typeface and the remainder of the summary shall be printed in bold 8 point typeface.