

# 2018 MUNICIPAL BUDGET

## of the City of Woodbury County of Gloucester for the fiscal year 2018

### Revenue and Appropriation Summaries

<u>Summary of Revenues</u>	Anticipated	
	2018	2017
1. Surplus	1,080,000.00	1,080,000.00
2. Total Miscellaneous Revenues	3,088,006.00	3,171,256.02
3. Receipts from Delinquent Taxes	700,000.00	679,000.00
4. a) Local Tax for Municipal Purposes	8,987,215.65	8,906,908.61
b) Addition to Local District School Tax		
c) Minimum Library Tax	193,327.56	197,072.32
Total Amount to be Raised by Taxes for Support of Municipal Budget	9,180,543.21	9,103,980.93
Total General Revenues	14,048,549.21	14,034,236.95

<u>Summary of Appropriations</u>	2018 Budget	Final 2017 Budget
1. Operating Expenses: Salaries & Wages	5,438,640.00	5,372,615.00
Other Expenses	5,003,178.00	5,230,753.02
2. Deferred Charges & Other Appropriations	1,237,885.00	1,173,013.00
3. Capital Improvements	75,000.00	75,000.00
4. Debt Service (Including for School Purposes)	1,189,307.50	1,101,685.00
5. Reserve for Uncollected Taxes	1,104,538.71	1,081,170.93
Total General Appropriations	14,048,549.21	14,034,236.95
Total Number of Employees	116	116

2018 Dedicated Water/Sewer Utility Budget		
<u>Summary of Revenues</u>	Anticipated	
	2018	2017
1. Surplus	590,000.00	590,000.00
2. Miscellaneous Revenues	5,030,000.00	5,042,000.00
3. Deficit (General Budget)		
Total Revenues	5,620,000.00	5,632,000.00
<u>Summary of Appropriations</u>	2018 Budget	Final 2017 Budget
1. Operating Expenses: Salaries & Wages	620,000.00	580,000.00
Other Expenses	3,350,000.00	3,240,000.00
2. Capital Improvements	80,265.00	192,500.00
3. Debt Service	1,255,000.00	1,303,000.00
4. Deferred Charges & Other Appropriations	124,735.00	126,500.00
5. Surplus (General Budget)	190,000.00	190,000.00
Total Appropriations	5,620,000.00	5,632,000.00
Total Number of Employees	10	10

Balance of Outstanding Debt				
	General	Water/Sewer Utility	Utility--Other	Utility--Other
2018 Interest	498,628.14	352,000.00		
2018 Principal	690,679.36	903,000.00		
12/31/2017 Outstanding Balance	13,415,699.88	12,696,693.31		

Notice is hereby given that the Budget and Tax Resolution was approved by the City Council of the City of Woodbury, County of Gloucester, on April 10, 2018.

A hearing on the Budget and Tax Resolution will be held at City Hall on May 8, 2018 at 7:00 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the City Clerk, at City Hall, 33 Delaware Street, Woodbury, New Jersey, (856) 845-1300, during the hours of 8:30 a.m. to 4:30 p.m., Monday through Friday. The budget will also be published on the City of Woodbury website at [www.woodbury.nj.us](http://www.woodbury.nj.us).

DO NOT PRINT THE FOLLOWING

*Note to Printer:*

*N.J.S.A. 40A:4-6 requires this advertisement to be printed exactly as shown. The name of the municipality or county and the budget title shall be printed in bold 16 point typeface and the remainder of the summary shall be printed in bold 8 point typeface.*