

RESOLUTION NO. 19-60

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOODBURY
AUTHORIZING THE TRANSFER OF FUNDS FROM THE PREMIUM ACCOUNT
INTO THE GENERAL CURRENT FUND RE: BLOCK 98 LOT 6
PCII REO, LLC
TAX SALE CERT #14-00038 \$7,000.00 PREMIUM PAID**

WHEREAS; the Tax Collector of the City of Woodbury has certified to the Chief Financial Officer with the Auditor concurring that certain tax sale certificates with premiums are eligible for escheatment as per N.J.S.A. 54:5-33. When redemption is not made within five years from the date of sale the premium payment shall be turned over to the treasurer of the municipality and become a part of the funds of the municipality.

WHEREAS; the Tax Collector of the City of Woodbury has confirmed that the parcel named above is not currently involved in bankruptcy and all the City records reflect no redemption has been made. The property has been foreclosed July 26, 2018 final judgment has been received.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Woodbury, that the premium funds be transferred from the Tax Title Lien Premium Account into the general Current Fund.

ADOPTED, at a regular meeting of the Mayor and City Council held on February 12, 2019.



Tracey Parker
President of Council

ATTEST:



Daneen Fuss
City Clerk

| Council Member | Ayes | Nays | Abstain | Absent |
|--------------------------|------|------|---------|--------|
| Councilwoman Carter | | | | ✓ |
| Councilman Fleming | ✓ | | | |
| Councilman Hagerty | ✓ | | | |
| Councilman Johnson | ✓ | | | |
| Councilman McIlvaine | ✓ | | | |
| Councilwoman Miller | ✓ | | | |
| Councilwoman O'Connor | | | | ✓ |
| Councilwoman Tierney | ✓ | | | |
| Council President Parker | ✓ | | | |
| Mayor Floyd | | | | |

CERTIFICATION

I, Daneen D. Fuss hereby certify that the foregoing Resolution was adopted by the City Council, of the City of Woodbury, in the County of Gloucester and State of New Jersey at a meeting held on **February 12, 2019** at the Municipal Building, 33 Delaware Street, Woodbury, New Jersey 08096.

Daneen D. Fuss, City Clerk