

RESOLUTION NO. 19-55

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOODBURY
AUTHORIZING RELEASE OF THE PERFORMANCE BOND OF TCW EQUITIES,
LLC (WOODBURY NISSAN) REGARDING CONSTRUCTION WORK AT 468 SALEM
AVENUE (C.R. 553) BLOCK 62, LOTS 14 AND 16.01**

WHEREAS, TCW Equities, LLC (Woodbury Nissan) posted a Performance Bond, being Selective Insurance Company of America, Bond No. B 1184270 dated March 15, 2017, in the amount of \$53,328.00, for the project known as Woodbury Nissan Truck Repair Facility at 468 Salem Avenue (C.R. 553), Block 62, Lots 14 and 16.01; and

WHEREAS, Federici & Akin, City Engineer on the Project, by correspondence dated January 14, 2019, recommends release of the Performance Bond; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Woodbury, County of Gloucester and State of New Jersey on this 22nd day of January, 2019, that the Performance Bond being Selective Insurance Company of America, Bond No. B 1184270 dated March 15, 2017, in the amount of \$53,328.00 posted by TCW Equities, LLC (Woodbury Nissan) for the project known as Woodbury Nissan Truck Repair Facility at 468 Salem Avenue (C.R. 553), Block 62, Lots 14 and 16.01, is hereby released.

ADOPTED at a regular meeting of the Mayor and City Council of the City of Woodbury
on January 22, 2019.

CITY OF WOODBURY

CITY OF WOODBURY

By: 
TRACEY PARKER
President of Council

ATTEST:


DANEEN FUSS, Clerk

Council Member	Ayes	Nays	Abstain	Absent
Councilwoman Carter	✓			
Councilman Fleming	✓			
Councilman Hagerty				✓
Councilman Johnson	✓			
Councilman McIlvaine	✓			
Councilwoman Miller	✓			
Councilwoman O'Connor	✓			
Councilwoman Tierney	✓			
Council President Parker	✓			
Mayor Floyd				

CERTIFICATION

I, Daneen D. Fuss hereby certify that the foregoing Resolution was adopted by the City Council, of the City of Woodbury, in the County of Gloucester and State of New Jersey at the meeting held on **January 22, 2019** at the Gloucester County Ceremonial Courtroom, 1 North Broad Street, Woodbury, New Jersey 08096.


Daneen D. Fuss
City Clerk