

RESOLUTION NO. 18-197

**RESOLUTION AUTHORIZING EXECUTION OF SATISFACTION OF
RCA HOME IMPROVEMENT PROGRAM MORTGAGE
REGARDING BLOCK 119, Lot 16
A/K/A 47 CURTIS AVENUE**

WHEREAS, the City of Woodbury received funds under a Regional Contribution Agreement (RCA) between the City of Woodbury and Township of Harrison, and

WHEREAS, said funds were for the purpose of funding the City to rehabilitate housing for income eligible homeowners; and

WHEREAS, on September 11, 2006, the City approved expenditure of funds in the amount of \$25,795,00 for repairs to Block 119, Lot 16 a/k/a 47 Curtis Avenue; and

WHEREAS, repayment of said funds was secured by a City of Woodbury RCA Home Improvement Program mortgage dated 9/26/06 recorded in MB 10378, Page 310; and

WHEREAS, said mortgage required repayment of the principal amount of the loan without interest at the time of sale; and

WHEREAS, the property was sold, and the City has received payment in full of the principal amount of its RCA loan in the amount of \$25,795.00; and

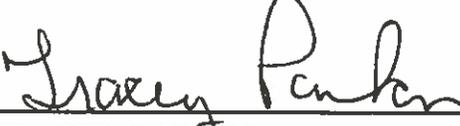
WHEREAS, Council wishes to authorize the execution of a satisfaction of the City of Woodbury RCA Home Improvement Program mortgage as set forth above.

NOW, THEREFORE BE IT RESOLVED that the City Council of the City of Woodbury that the Mayor and/or Administration are hereby authorized to execute a satisfaction of the above described mortgage and such other documents as may be necessary to accomplish same.

ADOPTED at a regular meeting of Mayor and Council of the City of Woodbury held December 27, 2018.

CITY OF WOODBURY

By:


TRACEY PARKER,
President of Council

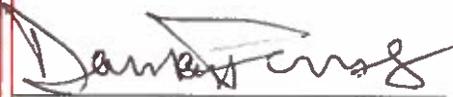
ATTEST:


DANEEN FUSS, City Clerk

Council Member	Ayes	Nays	Abstain	Absent
Councilwoman Carter	✓			
Councilman Fleming	✓			
Councilman Johnson				✓
Councilman McIlvaine	✓			
Councilwoman Miller	✓			
Councilwoman O'Connor				✓
Councilman Swanson	✓			
Councilwoman Tierney	✓			
Council President Parker				

CERTIFICATION

I, Daneen D. Fuss hereby certify that the foregoing Resolution was adopted by the City Council, of the City of Woodbury, in the County of Gloucester and State of New Jersey at a meeting held on **December 27, 2018** at the Municipal Building, 33 Delaware Street, Woodbury, New Jersey 08096.



Daneen D. Fuss, City Clerk