

**RESOLUTION NO 18-132**

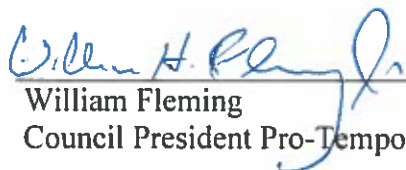
**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WOODBURY TO  
EXTEND GRACE PERIOD ON THIRD QUARTER 2018 (AUGUST) AS PER  
N.J.S.A 54:4-67**

**WHEREAS;** the State of New Jersey prescribes the procedure for handling payments when property tax bills are sent out late. N.J.S.A 54:4-67 provides that the third quarter installment of current year property taxes shall not be subject to interest until the twenty-fifth calendar day after the date that the tax bill for the third installment is mailed; and


**WHEREAS;** the State of New Jersey states that the bill shall contain a notice specifying the date on which interest will begin to accrue back to August 1<sup>st</sup>. The extended grace period is through August 31, 2018 and is stated on the bill form.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Woodbury, that the grace period on third quarter 2018 installment shall be extended to August 31, 2018. Payments received after that date will be subject to interest at 8% up to \$1,500 and 18% over \$1,500 until delinquency is paid in full.

**ADOPTED,** at a regular meeting of the Mayor and City Council held on August 14, 2018.

  
\_\_\_\_\_  
William Fleming  
Council President Pro-Tempore

ATTEST:

  
\_\_\_\_\_  
Daneen Fuss  
City Clerk



Council Member	Ayes	Nays	Abstain	Absent
Councilwoman Carter	✓			
Councilman Fleming	✓			
Councilman Johnson	✓			
Councilman McIlvaine	✓			
Councilwoman Miller				✓
Councilwoman O'Connor	✓			
Councilman Swanson	✓			
Councilwoman Tierney	✓			
Council President Parker	.			✓
Mayor Floyd				

**CERTIFICATION**

I, Daneen D. Fuss hereby certify that the foregoing Resolution was adopted by the City Council, of the City of Woodbury, in the County of Gloucester and State of New Jersey at a meeting held on **August 14, 2018** at the Municipal Building, 33 Delaware Street, Woodbury, New Jersey 08096.



Daneen D. Fuss, City Clerk