

**RESOLUTION NO. 18-94**

**RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF WOODBURY  
AMENDING RESOLUTION NO. 18-07 DESIGNATING DEPOSITORIES OF FUNDS**

**WHEREAS**, on January 2, 2018, City Council adopted Resolution No. 18-07, designating the Fulton Bank of New Jersey, Capital Bank, and South Jersey Federal Credit Union as depositories of the funds for the City of Woodbury for all accounts as may be required and necessary to properly see to the fiscal operation of the City of Woodbury for the year 2018; and

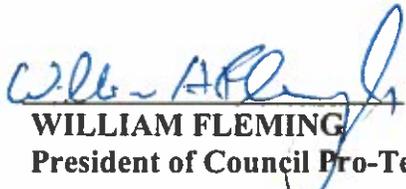
**WHEREAS**, the Chief Financial Officer and City Treasurer recommend adding the New Jersey Cash Management Fund as an additional depository.

**THEREFORE, BE IT RESOLVED** by the City Council of the City of Woodbury, that the New Jersey Cash Management Fund as an additional depository for the year 2018, and that the Chief Financial Officer and Treasurer of the City of Woodbury is hereby authorized to deposit funds in any of the above listed financial institutions and may receive informal bids as to the amount of interest to be paid on such monies deposited and deposit such sums as the Chief Financial Officer and Treasurer may deem advisable in those approved financial institutions which offer the highest interest rate of return to the City of Woodbury.

**ADOPTED**, at a meeting of the Mayor and City Council of the City of Woodbury on  
May 8, 2018.

ATTEST:

  
**DANEEN D. FUSS**  
Clerk

  
**WILLIAM FLEMING**  
President of Council Pro-Tempore

Council Member	Ayes	Nays	Abstain	Absent
Councilwoman Carter	✓			
Councilman Fleming	✓			
Councilman Johnson	✓			
Councilman McIlvaine	✓			
Councilwoman Miller	✓			
Councilwoman O'Connor	✓			
Councilman Swanson	✓			
Councilwoman Tierney	✓			
Council President Parker				✓
Mayor Floyd				

**CERTIFICATION**

I, Daneen D. Fuss hereby certify that the foregoing Resolution was adopted by the City Council, of the City of Woodbury, in the County of Gloucester and State of New Jersey at a meeting held on **May 8, 2018** at the Municipal Building, 33 Delaware Street, Woodbury, New Jersey 08096.



Daneen D. Fuss, City Clerk