

ORDINANCE 2282-18
ORDINANCE OF THE MAYOR AND COUNCIL OF THE CITY OF WOODBURY TO
EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO
ESTABLISH A CAP BANK FOR THE CALENDAR YEAR OF 2018
(N.J.S.A. 40A: 4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Mayor and members of City Council of the City of Woodbury in the County of Gloucester finds it advisable and necessary to increase its CY 2018 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Mayor and members of City Council hereby determines that a 1.0% increase in the budget for said year, amounting to \$108,073.38 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Mayor and members of City Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

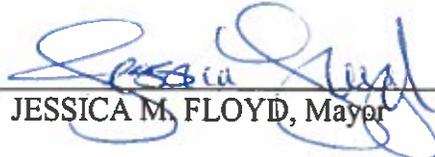
NOW THEREFORE BE IT ORDAINED, by the Mayor and members of City Council of the City of Woodbury, in the County of Gloucester, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2018 budget year, the final appropriations of the City of Woodbury shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$378,256.83, and that the CY 2018 municipal budget for the City of Woodbury be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

BE IT FURTHER ORDAINED, this Ordinance shall take effect immediately upon final passage and publication according to law.


JESSICA M. FLOYD, Mayor

Attest:



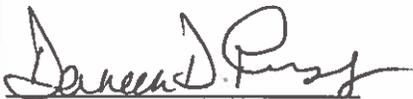
DANEEN D. FUSS, City Clerk

ORDINANCE 2282-18
ORDINANCE OF THE MAYOR AND COUNCIL OF THE CITY OF WOODBURY TO
EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO
ESTABLISH A CAP BANK FOR THE CALENDAR YEAR OF 2018
(N.J.S.A. 40A: 4-45.14)

Date introduced: 03-27-2018
Date advertised: 03-30-2018
Date adopted: 04-10-2018

NOTICE

The Ordinance published herein was introduced and passed upon first reading at a meeting of the Mayor and Council of the City of Woodbury, in the County of Gloucester and State of New Jersey, held on **March 27, 2018**. It will be further considered for final passage, after public hearing hereon, at a meeting of said Mayor and Council to be held in the City's Municipal Building, 33 Delaware Street, Woodbury, New Jersey 08096, in the City, on **April 10, 2018** at 7:00 P.M. During the week prior and up to and including the date of such meeting, copies of said Ordinance will be made available at the Clerk's office at the Municipal Building, 33 Delaware Street, in the City, to the members of the general public who shall request the same.



Daneen D. Fuss
City Clerk