

RESOLUTION NO. 18-67

**RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF WOODBURY
AUTHORIZING RELEASE OF THE PERFORMANCE BOND OF TCW EQUITIES,
LLC (WOODBURY NISSAN) REGARDING CONSTRUCTION WORK AT 439
MANTUA AVENUE (RT. 45) BLOCK 62, LOTS 4.01, 5.01, 5.02, 6 AND 7.01**

WHEREAS, TCW Equities, LLC (Woodbury Nissan) posted a Performance Bond, being Selective Insurance Company of America, Bond No. B 1157159 dated March 31, 2015, in the amount of \$83,580.00, for the project known as 439 Mantua Avenue (Rt. 45), Block 62, Lots 4.01, 5.01, 5.02, 6 and 7.01; and

WHEREAS, Federici & Akin, City Engineer on the Project, by correspondence dated February 22, 2018, recommends release of the Performance Bond; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Woodbury, County of Gloucester and State of New Jersey on this 27th day of February, 2018, that the Performance Bond being Selective Insurance Company of America, Bond No. B 1157159 dated March 31, 2015, in the amount of \$83,580.00 posted by TCW Equities, LLC (Woodbury Nissan) for the project known as 439 Mantua Avenue (Rt. 45), Block 62, Lots 4.01, 5.01, 5.02, 6 and 7.01, is hereby released.

ADOPTED at a regular meeting of the Mayor and City Council of the City of Woodbury on February 27, 2018.

CITY OF WOODBURY

By:



TRACEY PARKER
President of Council

ATTEST:



DANEEN D. FUSS, City Clerk

Council Member	Ayes	Nays	Abstain	Absent
Councilwoman Carter	✓			
Councilman Fleming	✓			
Councilman Johnson	✓			
Councilman McIlvaine	✓			
Councilwoman Miller	✓			
Councilwoman O'Connor	✓			
Councilman Swanson				✓
Councilwoman Tierney	✓			
Council President Parker	✓			

CERTIFICATION

I, Daneen D. Fuss hereby certify that the foregoing Resolution was adopted by the City Council, of the City of Woodbury, in the County of Gloucester and State of New Jersey at a meeting held on **February 27, 2018** at the Municipal Building, 33 Delaware Street, Woodbury, New Jersey 08096.



Daneen D. Fuss
Daneen D. Fuss, City Clerk