

RESOLUTION NO. 18-64

**RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF WOODBURY
AUTHORIZING THE EXECUTION OF INDEMNIFICATION AGREEMENT**

WHEREAS, the City of Woodbury acquired Block 115, Lot 22.02 commonly known as 28 East Barber Street through condemnation in 2003; and

WHEREAS, the City of Woodbury authorized the sale of 28 East Barber Street by way of public sale together with 26 and 30 East Barber Street; and

WHEREAS, the City of Woodbury received bids for such properties in the amount of \$18,850.00; and

WHEREAS, the title report prepared by reflects an outstanding tax sale certificate dating from December 1, 1999 in the amount of \$1,083.55; and

WHEREAS, the lien from said Certificate of Tax Sale will be barred from foreclosure on December 2, 2019; and

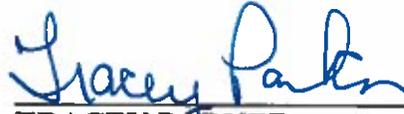
WHEREAS, due to the length of time that has passed since the City acquired title to the property by way of condemnation, while it is likely the tax certificate was satisfied from the proceeds of the condemnation, records reflecting same have been unable to be located; and

WHEREAS, in order to convey the aforescribed properties, the title company is requiring the execution of an Indemnification Agreement in the event the holder of the tax sale certificate attempts to foreclosure its rights under the aforescribed tax sale certificate before December 2, 2019; and

WHEREAS, Mayor and Council of the City of Woodbury have determined that it is in the best interest of the City of Woodbury to execute the attached Indemnification Agreement and waiver of the title company to permit issuance of a title policy and confirmation of the sale, which will net the City approximately \$18,033.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Woodbury that the Mayor and/or Acting Administrator are hereby authorized to execute attached Indemnity Agreement in favor of Surety Title.

CITY OF WOODBURY



By: **TRACEY PARKER**
President of Council

ATTEST:


DANEEN FUSS, Clerk

Council Member	Ayes	Nays	Abstain	Absent
Councilwoman Carter	✓			
Councilman Fleming	✓			
Councilman Johnson	✓			
Councilman McIlvaine	✓			
Councilwoman Miller	✓			
Councilwoman O'Connor	✓			
Councilman Swanson	✓			
Councilwoman Tierney	✓			
Council President Parker	✓			
Mayor Floyd				

CERTIFICATION

I, Daneen D. Fuss hereby certify that the foregoing Resolution was adopted by the City Council, of the City of Woodbury, in the County of Gloucester and State of New Jersey at a meeting held on **February 13, 2018** at the Municipal Building, 33 Delaware Street, Woodbury, New Jersey 08096.


 Daneen D. Fuss
 City Clerk