

RESOLUTION NO. 17-176

**RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF WOODBURY
AUTHORIZING RELEASE OF THE PERFORMANCE GUARANTEE AND
ACCEPTING THE MAINTENANCE BOND OF WHIRL CORPORATION, INC.
REGARDING THE DAVID A. LAVERTY CONCESSION & CLUBHOUSE
BUILDING ASSEMBLY PROJECT**

WHEREAS, Whirl Corporation, Inc. posted a Performance Guarantee, being Selective Insurance Company of America Bond No. B 1178729, for the project known as the David A. Laverty Clubhouse & Concession Building - Building Assembly Project, hereinafter "Project"; and

WHEREAS, Federici & Akin, City Engineer on the Project, by correspondence dated November 16, 2017, recommends release of the Performance Guarantee contingent upon the posting of a Maintenance Guaranty in a form acceptable to the City Solicitor to be held for a period of two (2) years; and

WHEREAS, Whirl Corporation, Inc. has posted Selective Insurance Company of America Maintenance Bond No. B 1178729 in the amount of \$153,125 for a period of two (2) years commencing September 22, 2017; and

WHEREAS, Federici & Akin, City Engineer on the Project, and Angelini Viniar & Freedman, City Solicitor, recommend acceptance of the Maintenance Bond for the project; and

WHEREAS, Federici & Akin, City Engineer on the Project, recommends release of the retainer held by the City of Woodbury in the amount of \$3,062.50 to Whirl Corporation, Inc.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Woodbury, County of Gloucester and State of New Jersey on this 28th day of November, 2017, that:

1. The Performance Bond being Selective Insurance Company of America Bond No. B 1178729, effective September 27, 2016, posted by Whirl Corporation, Inc. for the Project known as the David A. Lavery Clubhouse & Concession Building - Building Assembly Project, is hereby released; and

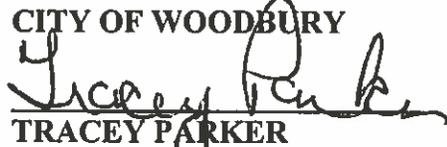
2. The Maintenance Bond being Selective Insurance Company of America Maintenance Bond No. B 1178729 posted by Whirl Corporation, Inc. for the Project known as the David A. Lavery Clubhouse & Concession Building - Building Assembly Project in the amount of \$153,125, is hereby accepted; and

3. The Retainer held by the City of Woodbury in the amount of \$3,062.50, is hereby released to Whirl Corporation, Inc.

ADOPTED at a regular meeting of the Mayor and City Council of the City of Woodbury on November 28, 2017.

CITY OF WOODBURY

By:


TRACEY PARKER
President of Council

ATTEST:


DANEEN FUSS, City Clerk

Council Member	Ayes	Nays	Abstain	Absent
Councilwoman Carter	✓			
Councilman Fleming	✓			
Councilman Johnson	✓			
Councilman McIlvaine	✓			
Councilwoman O'Connor	✓			
Councilman Reddin				✓
Councilman Swanson	✓			
Councilwoman Tierney	✓			
Council President Parker	✓			
Mayor Floyd				

CERTIFICATION

I, Daneen D. Fuss hereby certify that the foregoing Resolution was adopted by the City Council, of the City of Woodbury, in the County of Gloucester and State of New Jersey at a meeting held on **November 28, 2017** at the Municipal Building, 33 Delaware Street, Woodbury, New Jersey 08096.

Daneen D. Fuss
City Clerk