

CITY OF WOODBURY CITY, NEW JERSEY

ORDINANCE NO. 2230-15

ORDINANCE OF THE CITY OF WOODBURY CITY,
COUNTY OF GLOUCESTER, NEW JERSEY, CANCELING
CERTAIN FUNDED AND UNFUNDED APPROPRIATION
BALANCES HERETOFORE PROVIDED FOR VARIOUS
CAPITAL AND UTILITY PROJECTS TOTALING
\$1,385,280.24

BACKGROUND

WHEREAS, the City Council of the City of Woodbury City, County of Gloucester, New Jersey ("City") has heretofore duly and finally adopted bond ordinances 1937-02; 1938-02, as amended by 2138-11 and 2180-13; 1938-02; 1997-05 as amended by 2010-05; 2029-06; 2030-06; 2050-07; 2100-09; 2107-09; 2108-09; 2124-10; 2125-10; 2146-11, as amended by 2169-12; 2163-12, as amended by 2188-13; 2164-12, as amended by 2172-12; and 2194-13 (collectively, the "Bond Ordinances") in accordance with the Local Bond Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented; and

WHEREAS, the City has determined that certain of the projects authorized by the Bond Ordinances will cost less than that originally contemplated and authorized by said Bond Ordinances; and

WHEREAS, it is the desire of the City to permanently cancel a portion of the funded and unfunded balances authorized by the Bond Ordinances not necessary to fund the costs of the projects authorized therein.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Woodbury City, County of Gloucester, New Jersey (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to applicable law, as follows:

Section 1. The following funded and unfunded appropriations remaining as balances in the Bond Ordinances heretofore adopted by the City are hereby cancelled:

	<u>Ordinance Number</u>	<u>Amount of Funded Appropriation to be Cancelled</u>	<u>Amount of Unfunded Appropriation to be Cancelled</u>
A.	1937-02, Section 7(J)	\$28,774.76	\$0.00
B.	1938-02, Section 7(D)	64,067.31	0.00
C.	1938-02, as amended by 2138-11	150,000.00	0.00
D.	1938-02, as amended by 2180-13	2,017.25	0.00
E.	1997-05 as amended by 2010-05, Section 7(C)	\$3,596.08	\$0.00

	<u>Ordinance Number</u>	<u>Amount of Funded Appropriation to be Cancelled</u>	<u>Amount of Unfunded Appropriation to be Cancelled</u>
F.	2029-06, Section 7(A)	6,762.27	0.00
G.	2030-06, Section 7(D)	10,084.14	0.00
H.	2050-07, Section 7(E)	21,500.00	0.00
I.	2050-07, Section 7(C)	22,989.40	0.00
J.	2050-07, Section 7(F)	8,626.36	0.00
K.	2050-07, Section 7(D)	1,614.47	0.00
L.	2050-07, Section 7(A)	29,550.00	0.00
M.	2100-09, Section 7(A)	0.00	493,717.52
N.	2100-09, Section 7(A)	0.00	132,990.00
O.	2107-09, Section 7(G)	18,254.66	0.00
P.	2107-09, Section 7(B)	49,710.04	0.00
Q.	2108-09, Section 7(B)	21,808.30	0.00
R.	2108-09, Section 7(A)	50,000.00	0.00
S.	2124-10, Section 7(A)	0.00	427.44
T.	2125-10, Section 7(A)	0.00	300.00
U.	2146-11, as amended by 2169-12, Section 7(B)	0.00	30,611.50
V.	2163-12, as amended by 2188-13, Section 7(B)	0.00	73,548.78
W.	2163-12, as amended by 2188-13, Section 7(E)	0.00	150,000.00
X.	2163-12, as amended by 2188-13, Section 7(F)	0.00	1,282.00
Y.	2164-12, as amended by 2172-12, Section 7(B)	0.00	61.46
Z.	2194-13, Section 7(B)	<u>0.00</u>	<u>12,986.50</u>
	Total:	\$489,355.04	\$895,925.20

Section 2. The Capital Budget is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Clerk and available for inspection.

Section 3. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 4. This ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

The FOREGOING was introduced by the City Council of the City of Woodbury at a regular meeting held on May 12, 2015. This Ordinance will be considered for adoption at final


reading and public hearing to be held on May 26, 2015 at 7:30 pm or at such time as may be determined and announced, in City Hall, Council Chambers, 33 Delaware Street, New Jersey, at which time and place all persons interested will be given the opportunity to be heard concerning said Ordinance and will be made available at the City Clerk's Office to the members of the general public who may request same.

CITY OF WOODBURY



By: DAVID TROVATO
President of Council

ATTEST:


ROY A. DUFFIELD, Clerk

Approved:


WILLIAM J. VOLK, Mayor