

RESOLUTION #17-94

**RESOLUTION CONFIRMING THE CITY OF WOODBURY'S
PARTICIPATION IN THE SOUTH JERSEY POWER COOPERATIVE
(SJPC) AND AUTHORIZING SUBMISSION OF PARTICIPATION FORM**

WHEREAS, South Jersey Power Cooperative (SJPC) is a cooperative of many South Jersey municipal and government entities who band together through a bidding process to obtain lower prices for retail electric supply service to its participating entities; and

WHEREAS, the City of Woodbury currently participates in the SJPC; and

WHEREAS, the current contract previously bid through the SJPC for the City of Woodbury expires in September of 2017; and

WHEREAS, in order to participate in the SJPC bidding process, the City of Woodbury must complete and submit a participation form by Friday, June 2, 2017; and

WHEREAS, as in the past, it is City of Woodbury's anticipation that SJPC will be able to capitalize on the substantial energy volume of its participating entities to leverage the lowest possible pricing that the market can offer at a maximized savings versus the utility company's basic generation service rates; and

WHEREAS, the City of Woodbury recognizes that Camden County is the lead agency for the SJPC and will be preparing and reissuing bids for electrical supply service with bids anticipated in July of 2017; and

WHEREAS, the SJPC will seek bids for contract term beginning in September of 2017 lasting for a period of up to two years; and

WHEREAS, the City of Woodbury recognizes that Camden County as the lead agency of the SJPC will solicit, evaluate, and award the bids on behalf of its participating entities; and

WHEREAS, the City of Woodbury recognizes that while it will not be required to sign a contract with the winning bidder, it will be required to pass a Council resolution acknowledging that it will adhere to the terms and conditions of the contract between the SJPC and the winning bidder and hereby agrees to do so.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Woodbury, that the Mayor, Administrator and/or CFO are hereby authorized to submit the SJPC

Cooperative Participation Form confirming the City of Woodbury's participation in the SJPC for the contract round set forth above.

ADOPTED at a regular meeting of the Mayor and City Council of the City of Woodbury on May 23, 2017.

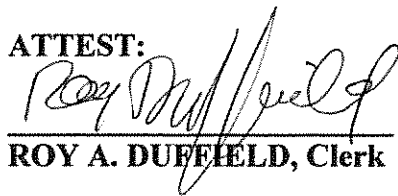
CITY OF WOODBURY



By:

TRACEY PARKER
President of Council

ATTEST:



ROY A. DUFFIELD, Clerk