

**CITY OF WOODBURY
RESOLUTION NO. 16-76**

**A RESOLUTION REQUESTING PERMISSION FOR THE DEDICATION BY RIDER
FOR DEVELOPER'S ESCROW FUND REQUIRED BY N.J.S. 40:55D-53.1**

WHEREAS, permission is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a municipality when the revenue is not subject to reasonable accurate estimates in advance; and

WHEREAS, N.J.S. 40:55D-53.1 provides for receipt of Developer's Escrow Funds by the municipality to provide for the operating costs to administer this act; and

WHEREAS, N.J.S.A. 40A:4-39 provides the dedicated revenues anticipated from the Developer's Escrow Fund are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement:

NOW, THEREFORE, BE IT RESOLVED that the governing body of the City of Woodbury, County of Gloucester, State of New Jersey, as follows:

1. The governing body does hereby request permission of the Director of the Division of Local Government Services to pay expenditures of Developer's Escrow Fund under the provisions of N.J.S. 40:55D-53.1; and
2. The Municipal Clerk of the City of Woodbury, County of Gloucester, is hereby directed to forward two (2) certified copies of this Resolution to the Director of the Division of Local Government Services.

ADOPTED at a regular meeting of the Mayor and City Council of the City of Woodbury held on April 26, 2016.

CITY OF WOODBURY

By: 

DAVID TROVATO
President of Council

ATTEST:



ROY A. DUFFIELD, Clerk