

**RESOLUTION #16-47**

**RESOLUTION AUTHORIZING SUBORDINATION OF  
CITY OF WOODBURY RCA HOME IMPROVEMENT PROGRAM  
MORTGAGE TO REFINANCE FIRST MORTGAGE  
REGARDING BLOCK 38, LOT 3.02**

**WHEREAS**, the City of Woodbury is the holder of a RCA Home Improvement Program Mortgage executed May 21, 2010 between Sandra Huber to the City of Woodbury RCA Home Improvement Program in the amount of \$18,890; and

**WHEREAS**, said mortgage is subordinate to the homeowner's first mortgage; and

**WHEREAS**, the homeowner is refinancing her first mortgage and has requested that the City of Woodbury agree to subordinate the May 21, 2010 RCA Home Improvement Program Mortgage to homeowner's refinanced first mortgage; and

**WHEREAS**, wherein authorizing the subordination will further the goal of the home improvement program by increasing the chances of the homeowner remaining in the home due to a lowered first mortgage payment; and

**WHEREAS**, the Mayor and Council have determined that such subordination will not prejudice the City's rights as the RCA Home Improvement Program will remain in second position.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and City Council of the City of Woodbury that the Mayor and/or Administration and/or Randi Woerner are hereby authorized to execute such documentation as is necessary to subordinate the May 21, 2010 RCA Home Improvement Program Mortgage recorded by the Gloucester County Clerk's Office in MB12193, Page 335 to Sandra Huber's refinanced first mortgage on the property commonly known as 246 Queen Street, Woodbury, NJ 08096 being Block 38, Lot 3.02 on the official tax map of the City of Woodbury.

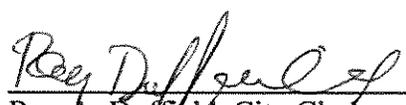
**ADOPTED** at a regular meeting of the Mayor and City Council of the City of Woodbury held on January 26, 2016.

**CITY OF WOODBURY**

By:

  
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**DAVID TROVATO,**  
President of Council

**ATTEST:**

  
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Roy A. Duffield, City Clerk