

RESOLUTION #16-34

**RESOLUTION APPOINTING FINANCIAL ADVISOR
FOR THE CITY OF WOODBURY**

WHEREAS, there exists a need for the appointment of a Financial Advisor for the City of Woodbury for the year 2016; and

WHEREAS, the Local Public Contracts Law (N.J.S.A. 40A:11-1 et seq.) requires that the resolution authorizing the award of contracts for "Professional Services" without competitive bids must be publicly advertised.

WHEREAS, this appointment and/or contract was advertised and is hereby awarded pursuant to a fair and open process in accordance with the provisions of N.J.S.A. 19:44A-20.4 et seq., with the award of the contract and/or the appointment being in the best interest and the most advantageous to the City of Woodbury considering all factors.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Woodbury that **ACACIA** is hereby appointed Financial Advisor for the City of Woodbury, commencing January 1, 2016 for a term of one (1) year terminating on December 31, 2016; and

BE IT FURTHER RESOLVED that a contract be entered into with the above appointee and such contract be awarded without competitive bidding as a "Professional Service" under the provisions of the Local Public Contracts Law because the aforesaid agreement encompasses professional services recognized, licensed and regulated by law, and is of a nature where it is not possible to obtain competitive bids and is hereby awarded under a fair and open process pursuant to N.J.S.A. 19:44A-20.4 et seq.; and

BE IT FURTHER RESOLVED that a notice of this resolution shall be published in the Gloucester County Times as required by law within ten (10) days of its passage.

ADOPTED at the regular meeting of the Mayor and City Council of the City of Woodbury held January 5, 2016.



DAVID TROVATO
President of Council

ATTEST:



ROY A. DUFFIELD
Clerk