

**RESOLUTION NO. 15-82**

**RESOLUTION AUTHORIZING THE TRANSFER OF \$8,700 FROM 2014 BUDGET APPROPRIATION RESERVES TO THE SNOW REMOVAL RESERVE TRUST FUND**

**WHEREAS**, the Division of Local Government Services approved the City's request for a dedication by rider on February 19, 2015 for a Storm Recovery Trust Fund, P.L. 2013, Ch. 271, (N.J.S.A. 40A:4-62.1); and

**WHEREAS**, the City recently established a dedicated trust fund for the purpose of providing a stable source of funds for the costs of snow removal in years of unusually high snow occurrences; and

**WHEREAS**, P.L. 2001, c. 138 permits municipalities to lapse unexpended balances budgeted annually for snow removal; and

**WHEREAS**, in accordance with P.L. 2001, c.138 and N.J.S.A. 40A:4-58, it is necessary for City Council to authorize the transfer of unexpended balances of budget appropriation reserves to the snow removal reserve during the first three months of the calendar year; and

**WHEREAS**, the City Chief Financial Officer requests to transfer the available balance of \$8,700 from the 2014 Budget Appropriation Reserves: Road Repair & Maintenance – Salaries & Wages, to the Snow Removal Reserve Trust Fund;

**NOW, THEREFORE, BE IT RESOLVED** that the governing body of the City of Woodbury, County of Gloucester, State of New Jersey, that the transfer of \$8,700 from the 2014 Budget Appropriation Reserves: Road Repair & Maintenance – Salaries & Wages, to the Snow Removal Reserve Trust Fund is hereby authorized in accordance with P.L. 2001, c.138.


**ADOPTED** at a regular meeting of the Mayor and City Council of the City of Woodbury held on March 24, 2015.

**CITY OF WOODBURY**

By:

  
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DAVID TROVATO  
President of Council

ATTEST:

  
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ROY A. DUFFIELD, Clerk