RESOLUTION #15-211

RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF WOODBURY AUTHORIZING THE EXECUTION OF AN AGREEMENT TO PURCHASE REAL PROPERTY

WHEREAS, the owners of property commonly known as 45 S. Broad Street, 51-53-55 S. Broad Street, 57-59 South Broad Street and 115 South Broad Street, City of Woodbury, are desirous of selling such properties to the City of Woodbury; and

WHEREAS, the City of Woodbury wishes to acquire said property for the amounts discussed in closed session

WHEREAS, the Mayor and City Council of the City of Woodbury have determined that it is in the City of Woodbury's best interest to acquire said property.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Woodbury, County of Gloucester and State of Jersey that the Mayor and/or Administrator is hereby authorized to execute Contracts for Sale of Real Estate to purchase the properties set forth on Exhibit "A" for the amounts set forth in closed session which contracts shall be contingent upon the passage by Mayor and Council of the City of Woodbury of an Ordinance by February 28, 2016 authorizing acquisition of the properties pursuant to the agreements. In the event the Mayor and Council of the City of Woodbury do not pass an Ordinance authorizing acquisition of the property pursuant to the agreements by February 28, 2016, either party may void the agreement by forwarding written notice to the other party advising that the agreement shall be null and void.

ADOPTED at a regular meeting of the City Council of the City of Woodbury held on December 8, 2015.

CITY OF WOODBURY

By: **DAVID TROVATO, President of Council**

ATTEST:

ROY A. DUFFIELD, Clerk

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EXHIBIT "A"

45 South Broad Street: "Sunset II Soul Food"

51-53-55 South Broad Street: "Pretzel Factory/Cheese to Please"

57-59 South Broad Street: "Silvers"

115 South Broad Street: "Fitness Center"