RESOLUTION NO. 15-112

RESOLUTION AUTHORIZING CANCELLATION OF 2014 YEAR END PENALTY ADDED ON FOR UNPAID WATER & SEWER CHARGES

WHEREAS, the Tax & Utility Collector of the City of Woodbury has certified to

the City Council that Gloucester County had balances on 2014 water & sewer charges

totaling over \$10,000 making them subject to a 6% Year End Penalty as per Resolution

#15-20; and

WHEREAS, the Tax & Utility Collector of the City of Woodbury has

acknowledged that the County of Gloucester pays after the thirty (30) day grace period on

the water/sewer and does not include any interest accrued. When posting the payments,

the interest gets paid first, leaving a balance on the principle. This happens every quarter

and the cycle continues.

NOW, THEREFORE, BE IT RESOLVED, that the appropriate officials of the

City of Woodbury, County of Gloucester, State of New Jersey, make this cancellation of

the \$1,963.18 year end penalty added to their account as set forth in Exhibit "A" annexed

hereto, and that the books of said Tax Collector be adjusted to reflect the cancellation.

ADOPTED at a meeting of the City Council in the City of Woodbury, County of

Gloucester, State of New Jersey held on May 26, 2015.

CITY OF WOODBJIRY

By:

DAVID TROVATO

President of Council

ATTEST:

ROY ADUFFIELD, Clerk

RESOLUTION NO. 15-xxx

RESOLUTION AUTHORIZING CANCELLATION OF 2014 YEAR END PENALTY ADDED ON FOR UNPAID WATER & SEWER CHARGES

EXHIBIT "A"

Block 121 Lot 1

Gloucester County Justice Complex 70 Hunter Street

\$ 1,963.18

Woodbury, NJ 08096