

**RESOLUTION #15-07**

**RESOLUTION DESIGNATING DEPOSITORIES OF FUNDS OF  
THE CITY OF WOODBURY**

**BE IT RESOLVED** by the City Council of the City of Woodbury, the Mayor concurring, as follows:

1. That Fulton Bank, PNC Bank, and Colonial Bank, are hereby designated as the depositories of the funds for the City of Woodbury for all accounts as may be required and necessary to properly see to the fiscal operation of the City of Woodbury for the year 2015.

2. That the Chief Financial Officer of the City of Woodbury is hereby authorized to deposit funds in any of the above listed financial institutions and further that the City's Chief Executive Financial Officer may receive informal bids as to the amount of interest to be paid on such monies deposited and deposit such sums as the Chief Financial Officer may deem advisable in those approved financial institutions which offer the highest interest rate of return to the City of Woodbury.

**ADOPTED** at the annual meeting of the Mayor and City Council of the City of Woodbury held January 3, 2015.

ATTEST:

  
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**ROY A. DUFFIELD**  
Clerk

  
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**DAVID TROVATO**  
President of Council