RESOLUTION NO. 14-59

RESOLUTION AUTHORIZING CANCELLATION OF TAX BALANCES FOR PROPERTY SOLD FROM CITY TO SENIOR GREEN URBAN RENEWAL ASSOCIATES MAKING P.I.L.O.T. PAYMENTS BLOCK 113 LOT 1 104 S. BROAD STREET

WHEREAS, THE TAX COLLECTOR OF THE CITY OF WOODBURY has certified to the Township Council that the above address has balances from 2013.

The property has entered into a Payment In Lieu Of Taxes agreement as per Ordinance # 2152-12. In 2013 the P.I.L.O.T. amount billed and paid was \$38,265.12 plus a 2% administration fee of \$765.30; and

WHEREAS, THE TAX COLLECTOR OF THE CITY OF WOODBURY has certified to the Township Council the amounts of such balances listed on "Exhibit A" be cancelled in the amount of \$28,073.43. The 2013 tax duplicate assessed the property at \$650,300 at the 2013 tax rate of \$4.317.

NOW, THEREFORE, BE IT RESOLVED, that the appropriate officials of the City of Woodbury, County of Gloucester, State of New Jersey, make this cancellation on both taxes as set forth in "Exhibit A" annexed hereto, and that the books of said Tax Collector be adjusted to reflect the cancellation.

ADOPTED at a meeting of the Mayor and City Council of the City of Woodbury held March 11, 2014.

WILLIAM H. FLEMING, JR.

President of Council

ATTEST:

ROY A. DUFFIELD, Clerk

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"EXHIBIT A"

Block / Lot	Name / Address	Amount
113 / 1	Senior Green Urban Renewal Assoc.	\$ - 28,073.45
	104 S. Broad Street	