

RESOLUTION #14-165

**RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM THE PREMIUM
ACCOUNT INTO THE GENERAL CURRENT FUND
BLOCK 95, LOT 1 - US BANK-CUST/SASS MUNI V DTR.
TAX SALE CERT # 09-00051 - \$3,000.00 PREMIUM PAID**

WHEREAS, the Tax Collector of the City of Woodbury has certified to the Chief Financial Officer with the Auditor concurring that certain tax sale certificates with premiums are eligible for escheatment as per *N.J.S.A. 54:5-33*; when redemption is not made within five years from the date of sale the premium payment shall be turned over to the Treasurer of the municipality and become a part of the funds of the municipality.

WHEREAS, the Tax Collector of the City of Woodbury has confirmed that the parcel named above is not currently involved in bankruptcy, all the City records reflect no redemption has been made and the City has received final judgment indicating the property was foreclosed on July 11, 2014.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Woodbury that the premium funds be transferred from the Tax Title Lien Premium Account into the general Current Fund.

ADOPTED at a regular meeting of the Mayor and City Council held on October 28, 2014.

CITY OF WOODBURY

By:



WILLIAM H. FLEMING, JR.
President of Council

ATTEST:



ROY A. DUFFIELD, Clerk