

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS 10,174  
 NET VALUATION TAXABLE 2015 587,653,054  
 MUNICODE 0822

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2016  
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
 ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
 CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City of Woodbury, County of Gloucester

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature   
 Name Robert Law  
 Title Chief Financial Officer  
 Email RLaw@woodbury.nj.us

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Robert Law, am the Chief Financial Officer, License # N0502, of the City of Woodbury, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature   
 Title Chief Financial Officer  
 Address City of Woodbury, PO Box 180, Woodbury, NJ 08096  
 Phone Number (856) 845-1300 ext. 129  
 Fax Number (856) 845-1309  
 Email RLaw@woodbury.nj.us

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ City \_\_\_\_\_ of Woodbury as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Not applicable

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Fax Number)

Certified by me

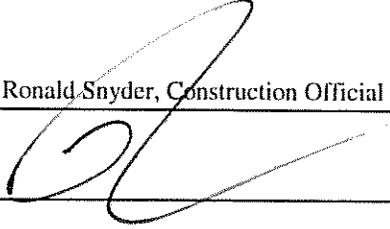
This \_\_\_\_\_ day of \_\_\_\_\_, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Ronald Snyder, Construction Official

Signature:  \_\_\_\_\_

Certificate #: 005034

Date: February 10, 2016

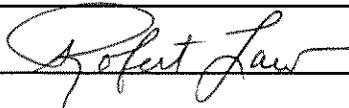
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Woodbury  
Chief Financial Officer: Robert Law  
Signature:   
Certificate #: N0502  
Date: 3/11/16

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-6001369

Fed I.D. #

City of Woodbury

Municipality

Gloucester

County

### Report of Federal and State Financial Assistance

#### Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
	Federal Programs Expended (administered by <u>the State</u> )	State Programs <u>Expended</u>	Other Federal Programs <u>Expended</u>
TOTAL	\$ <u>329,969.16</u>	\$ <u>58,871.95</u>	\$ <u>                    </u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

- Single Audit
- Program Specific Audit
- X           Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Robert Jaw  
Signature of Chief Financial Officer

3/11/16  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**  
**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature \_\_\_\_\_

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

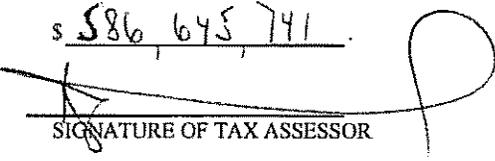
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 586,645,741.

  
SIGNATURE OF TAX ASSESSOR

City of Woodbury  
MUNICIPALITY

Gloucester  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING

### TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
<b>Totals from Sheet 3</b>	5,897,439.67	-
<b>Cash Liabilities:</b>		
Appropriation Reserves		440,901.68
Due to State of New Jersey - Senior Citizens & Veterans Deductions		24,049.09
Local District School Tax Payable		1.00
Reserve for Economic Development - GCIA Interlocal Prepayment		40,000.00
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		9,614.41
Special District Taxes Payable		
State Library Aid ( See Sheet 16 )		
Due to Water/Sewer Operating Fund		1,579.13
Due to Federal & State Grant Fund		28,257.13
Reserve for Encumbrances		102,020.59
Accounts Payable		53,239.68
Prepaid Taxes		206,609.03
Tax Overpayments		32,148.67
Due to State of New Jersey - License Fees		323.00
Reserve for Sale of Assets		5,853.81
Reserve for Debt Service		45,163.00
Due to State of New Jersey - DCA Fees		1,911.00
Reserve for FEMA Storm Expenses - Deferred Charge		16,562.17
<b>Sub-total Cash Liabilities</b>	<b>C</b>	1,008,233.39
Reserve for Receivables		1,822,411.79
School Taxes Deferred (Sheets 13& 14)		
Fund Balance		3,066,794.49
<b>Total</b>	<b>5,897,439.67</b>	<b>5,897,439.67</b>

(Do not crowd - add additional sheets)













# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

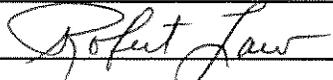
Municipal Public Defender Expended Prior Year 2014: .....	(1)	\$	1,400.00
			x 25%
	(2)	\$	350.00

Municipal Public Defender Trust Cash Balance December 31, 2015: ..... (3) \$ 806.88

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Robert Law
Signature:	
Certificate #:	N0502
Date:	3/11/16

**SCHEDULE OF TRUST FUND RESERVES**

<u>Purpose</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2015</u>
1. <u>POAA</u>	\$ 2,280.39	\$ 200.00	\$ -	\$ 2,480.39
2. <u>Performance Bond</u>	10,000.00	-	-	10,000.00
3. <u>Street Opening Dep</u>	12,656.12	1,703.57	1,238.96	13,120.73
4. <u>Public Defender</u>	9.38	1,310.00	512.50	806.88
5. <u>Fire Safety Penalty</u>	1,849.34	-	-	1,849.34
6. <u>Parks &amp; Rec Donations</u>	72,865.73	5,331.70	6,759.73	71,437.70
7. <u>Tax Sale Premiums</u>	751,600.00	672,083.24	474,983.24	948,700.00
8. <u>TTL Redemption</u>	152,326.69	557,598.68	640,977.43	68,947.94
9. <u>Subdivision Escrow</u>	35,305.79	100,996.36	102,722.58	33,579.57
10. <u>Elections</u>	7,866.90	38,035.31	38,035.31	7,866.90
11. <u>Unemployment</u>	52,851.43	30,000.36	40,363.76	42,488.03
12. <u>CDBG Projects</u>	2,450.54	64,000.00	10,900.00	55,550.54
13. <u>Forfeiture</u>	18,125.26	3,584.65	-	21,709.91
14. <u>Payroll Ded. Pay.</u>	98,031.31	956,413.90	958,357.43	96,087.78
15. <u>Net Payroll</u>	4,998.05	6,031,023.44	6,028,642.59	7,378.90
16. <u>Police OS Escrow</u>	1,414.68	156,295.00	157,709.68	
17. <u>Recycling</u>	67,474.23	18,389.04	16,311.44	69,551.83
18. <u>RCA Trust</u>	25,725.95	750.00	600.00	25,875.95
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals:</b>	\$ 1,317,831.79	8,637,715.25	8,478,114.65	\$ 1,477,432.39

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
NONE							
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
<b>Total</b>							

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	6,191,757.72	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	6,191,757.72
Cash	95,146.06	
Deferred Charges		
Deferred Charges to Future Taxation Funded	4,589,401.32	
Deferred Charges to Future Taxation Unfunded	10,947,771.22	
Due from Gloucester County - CDBG NE Storm Ord#2181-13		
Due from NJDOT - E.Red Bank Ave. Project	108,581.30	
Due from NJDOT - W.Barber Ave. Project	190,320.00	
Due to Current Fund		3,791.91
Due to Water & Sewer Capital Fund		2,450,000.00
Reserve for Encumbrances		1,220,391.84
General Capital Bonds		3,920,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		4,769,000.00
Assessment Notes		
Loans Payable		669,401.32
Loans Payable		
Improvement Authorizations - Funded		
Improvement Authorizations - Unfunded		2,672,618.51
Capital Improvement Fund		21,470.97
Down Payments on Improvements		
Capital Surplus		202,471.65
Reserve for Donations		2,073.70
<b>Total</b>	<b>22,122,977.62</b>	<b>22,122,977.62</b>

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	4,389.36	4,080,638.12	65,056.60	4,019,970.88
Trust - Assessment				
Trust - Dog License		17,957.84		17,957.84
Trust - Other		1,426,734.12	8,985.80	1,417,748.32
Capital - General		114,105.94	18,959.88	95,146.06
Water - Operating    Utility Operating				
Water - Capital      Utility Capital				
Water & Sewer      Utility Operating	25.00	885,405.89	28,440.61	856,990.28
Water & Sewer      Utility Capital		460,274.72	32,595.00	427,679.72
Public Assistance #1**				
Public Assistance #2**				
Garbage District				
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Water & Sewer      Assessment Trust				
Water Assessment Trust				
Total	4,414.36	6,985,116.63	154,037.89	6,835,493.10

\* - Include Deposits In Transit  
 \*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.  
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.  
 All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Chief Financial Officer





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Accrued	Received	Canceled By Resolution 5/12/2015	Balance Dec. 31, 2015
Federal Grants:					
USDOJ Bulletproof Vest Grant	6,000.00			5,118.48	881.52
DVRPC Community Development Initiative	46,612.04			46,612.04	-
NJDEP - 319h Federal Nonpoint Source Program	8,164.07			8,164.07	-
NJDOT Transportation Enhancement Program	12,065.69				12,065.69
NJDOT '09 Local Aid Bikeway Program	261,962.00				261,962.00
ARRA Transportation Enhancement Program	1,253.00			1,253.00	-
State Grants:	-				-
Clean Communities Grant	-	21,483.88	21,483.88		-
Drug Awareness & Resistance Education - Municipal Alliance Program	-	15,242.00	15,242.00		-
Safe & Secure Communities Program	36,187.71				36,187.71
Safe Streets to School Program	57,714.00		50,499.75		7,214.25
Safe Streets to School Program	8,151.95			8,151.95	-
Body Armor Fund	-	2,857.44	2,857.44		-
Recycling Tonnage Grant	-				-
Drunk Driving Enforcement Fund	-				-
Labor Day Drive Sober Grant	-	5,000.00	4,800.00		200.00
Holiday Drive Sober Grant	-	5,000.00			5,000.00
Green Communities Grant	3,000.00				3,000.00
Other Grants:	-				-
Gloucester County Art in the Street Grant	4,732.00	4,150.00	3,920.00		4,962.00
DVRPC TCDI Grant		75,000.00			75,000.00
<b>Totals</b>	<b>445,842.46</b>	<b>128,733.32</b>	<b>98,803.07</b>	<b>69,299.54</b>	<b>406,473.17</b>



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Canceled by Resolution 5/12/2015	Expended	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87			
Federal Grants:						
NJ Transportation Trust Fund - W. Centre St.	44,965.92			44,965.92		-
NJDOT - '09 Local Aid Bikeway Program	329,969.18				329,969.18	-
ARRA Transportation Enhancement Program	1,770.00			1,770.00		-
NJDOT - FY11 Municipal Aid - Delaware Ph III	2,423.85			2,423.85		-
State Grants:						
Recycling Tonnage Grant	39,734.41	14,014.78			24,879.31	28,869.88
GovConnect Grant	500.00			500.00		-
Drunk Driving Enforcement Fund	3,206.36				113.86	3,092.50
Clean Communities Grant	72,654.93		21,483.88		2,214.27	91,924.54
Body Armor Fund	781.14		2,857.44		3,638.58	(0.00)
Mun Alliance on Alcohol & Drug Abuse	14,934.32	19,053.00			19,255.18	14,732.14
PARIS Grant	635.88			635.88		-
Green Communities Grant	2,210.73				2,210.73	-
Neighborhood Preservation Program	11,370.18			11,370.18		-
Sustainable Jersey Grant	750.00					750.00
Labor Day Drive Sober Grant			5,000.00		4,800.00	200.00
Holiday Drive Sober Grant			5,000.00		1,760.00	3,240.00
Other Grants:						
DVRPC TCDI Grant	531.71		75,000.00	531.71	7,664.55	67,335.45
Gloucester County Art in the Street Grant	1,013.81		4,150.00		3,900.00	1,263.81
ExxonMobil Foundation Grant	2,452.00			2,452.00		-
Walmart Grant - Police	2,000.00			2,000.00		-
Walmart Grant - Fire	2,000.00			2,000.00		-
Donation to Fire Department	650.00			650.00		-
<b>Totals</b>	<b>534,554.42</b>	<b>33,067.78</b>	<b>113,491.32</b>	<b>69,299.54</b>	<b>400,405.66</b>	<b>211,408.32</b>



# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Receipts				Balance Dec. 31, 2015
		Budget	Appropriation By 40A-4-87					
See Attached Spreadsheet	14,014.78	29,256.78	113,491.32	128,733.32				
<b>Totals</b>	14,014.78	29,256.78	113,491.32	128,733.32	-	-	-	-

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations		Federal and State Grants Receivable	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87		
Federal Grants					-
USDOJ Bulletproof Vest Grant	-				-
NJDOT FY13 Mun Aid - Cooper Street	-				-
State Grants:					-
Clean Communities Grant	\$		21,483.88	21,483.88	\$
Municipal Alliance Program	-	\$ 15,242.00		15,242.00	-
Safe and Secure Communities Program	-				-
Alcohol Education & Rehabilitation Fund	-				-
Body Armor Fund	-		2,857.44	2,857.44	-
Recycling Tonnage Grant	14,014.78	14,014.78			-
Drunk Driving Enforcement Fund	-				-
Labor Day Drive Sober Grant			5,000.00	5,000.00	-
Holiday Drive Sober Grant			5,000.00	5,000.00	-
Other Grants:	-				-
Gloucester County Art in the Street Grant	-		4,150.00	4,150.00	-
Sustainable Jersey Grant	-	-			-
DVRPC TCDI Grant	-		75,000.00	75,000.00	-
	-				-
	-				-
<b>Totals</b>	<b>14,014.78</b>	<b>29,256.78</b>	<b>113,491.32</b>	<b>128,733.32</b>	<b>-</b>

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	13,261,959.00
Paid	13,261,958.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	1.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	-	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	13,261,959.00	13,261,959.00

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXXXX	
2015 Levy 85105-00	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2015 85046-00	-	XXXXXXXXXX
	-	-

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-



# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2015	80004-10	-	
		-	-

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2015	80004-12	-	
		-	-

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2015	80004-14	-	
		-	-

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2015	80004-16	-	
		-	-

# STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	975,000.00	975,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,969,175.78	3,067,415.00	98,239.22
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	113,491.32	113,491.32	-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,082,667.10	3,180,906.32	98,239.22
Receipts from Delinquent Taxes 80104-	554,800.00	931,895.44	377,095.44
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	8,638,355.29	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-	205,953.93	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	8,844,309.22	8,908,074.50	63,765.28
	13,456,776.32	13,995,876.26	539,099.94

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	25,154,404.45
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	13,261,959.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	4,035,370.76	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	9,614.41	XXXXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,060,614.22
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	8,908,074.50	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	26,215,018.67	26,215,018.67

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	13,343,285.00
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	113,491.32
Appropriated for 2015 (Budget Statement Item 9)	80012-03	13,456,776.32
Appropriated for 2015 Emergency Appropriation (Budget Statement Item 9)	80012-04	55,057.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>13,511,833.32</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>13,511,833.32</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	12,005,933.25
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,060,614.22
Reserved	80012-10	440,901.68
<b>Total Expenditures</b>	<b>80012-11</b>	<b>13,507,449.15</b>
Unexpended Balances Canceled (see footnote)	80012-12	4,384.17

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>	<b>XXXXXXXXXX</b>	-
<b>Deduct Expenditures:</b>		
Paid or Charged	XXXXXXXXXX	
Reserved		
<b>Total Expenditures</b>		-

# RESULTS OF 2015 OPERATION

## CURRENT FUND

	Debit	Credit
<b>Excess of Anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-01	XXXXXXXXXX	98,239.22
Delinquent Tax Collections                                      80013-02	XXXXXXXXXX	377,095.44
	XXXXXXXXXX	
Required Collection of Current Taxes                      80013-03	XXXXXXXXXX	63,765.28
Unexpended Balances of 2015 Budget Appropriations              80013-04	XXXXXXXXXX	4,384.17
Miscellaneous Revenue Not Anticipated                      81113-	XXXXXXXXXX	245,711.46
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)              81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property                      81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves              80013-05	XXXXXXXXXX	373,029.44
Prior Years Interfunds Returned in 2015                      80013-06	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015                                      80013-07	-	XXXXXXXXXX
Balance December 31, 2015                                      80013-08	XXXXXXXXXX	-
<b>Deficit in Anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-09		XXXXXXXXXX
Delinquent Tax Collections                                      80013-10		XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes                      80013-11		XXXXXXXXXX
Interfund Advances Originating in 2015                      80013-12	18,070.89	XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)                      80013-14	1,144,154.12	XXXXXXXXXX
	1,162,225.01	1,162,225.01





**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 26,144,685.72	
or			
(Abstract of Ratables)	82113-00	_____	
2. Amount of Levy Special District Taxes	82102-00	_____	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	_____	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	88,405.10	
5a. Subtotal 2015 Levy		<u>26,233,090.82</u>	
5b. Reductions due to tax appeals **			_____
5c. Total 2015 Tax Levy	82106-00	<u>26,233,090.82</u>	
6 Transferred to Tax Title Liens	82107-00	71,483.68	
7. Transferred to Foreclosed Property	82108-00	_____	
8. Remitted, Abated or Canceled	82109-00	185,514.68	
9. Discount Allowed	82110-00	_____	
10. Collected in Cash: In 2014	82121-00	187,066.43	
In 2015 *	82122-00	24,465,819.27	
Homestead Benefit Revenue	82124-00	420,268.75	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	81,250.00	
Total to Line 14	82111-00	<u>25,154,404.45</u>	
11. Total Credits		<u>25,411,402.81</u>	
12. Amount Outstanding December 31, 2015	83120-00	821,688.01	_____
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is		<u>95.89%</u>	
	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & Complete Sheet 22a**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10		25,154,404.45	
Less: Reserve for Tax Appeals Pending			
State Division of Tax Appeals		-	
To Current Taxes Realized in Cash (Sheet 17)		<u>25,154,404.45</u>	

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2015**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

**NET Cash Collected** .....

Line 5c (sheet 22) Total 2015 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....

---

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

**NET Cash Collected** .....

Line 5c (sheet 22) Total 2015 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	24,569.92
2. Sr. Citizens Deductions Per Tax Billings	16,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	63,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	2,041.66
9. Received in Cash from State	XXXXXXXXXX	78,687.51
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	24,049.09	XXXXXXXXXX
	105,549.09	105,549.09

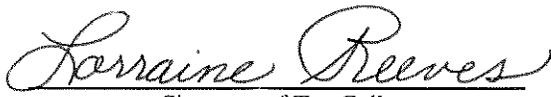
Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	16,500.00
Line 3	63,500.00
Line 4	1,500.00
Sub-Total	81,500.00
Less: Line 7	250.00
To Item 10, Sheet 22	81,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

  
Signature of Tax Collector

T-0705  
License #

February 10, 2016  
Date

# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		13,261,959.00
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		-
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		-
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		4,035,370.76
Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		-
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		-
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of item 10 Divided by <input type="text"/> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)	-	<p>* Must not be stated in an amount less than "actual" Tax of year 2015.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	-	<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07		

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
     Outstanding Balance of Delinquent Taxes  
     (sheet 26, Item 14A) x % of \_\_\_\_\_  
     Collection (Item 16)

C. TIMES: % of increase of Amount to be  
     Raised by Taxes over Prior Year \_\_\_\_\_ %  
     [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
     [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
     Appropriation in Current Budget \$ \_\_\_\_\_  
     (A - D)

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		1,391,082.76	XXXXXXXXXX
	A. Taxes	83102-00 942,173.92	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00 448,908.84	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	7,987.77
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes		83110-00 896.30	XXXXXXXXXX
5.	Added Tax Title Liens		83111-00 685.24	XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	3,136.44
	B. Tax Title Liens - Transfers from Taxes	83107-00	3,136.44	XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	1,384,676.53
8.	Totals		1,395,800.74	1,395,800.74
9.	Balance Brought Down		1,384,676.53	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	931,895.44
	A. Taxes	83116-00 931,895.44	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00 -	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2015 Tax Sale		83118-00	XXXXXXXXXX
12.	2015 Taxes Transferred to Liens		83119-00 71,483.68	XXXXXXXXXX
13.	2015 Taxes		83123-00 821,688.01	XXXXXXXXXX
14.	Balance December 31, 2015		XXXXXXXXXX	1,345,952.78
	A. Taxes	83121-00 821,738.58	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00 524,214.20	XXXXXXXXXX	XXXXXXXXXX
15.	Totals		2,277,848.22	2,277,848.22

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 67.30%

17. Item No. 14 multiplied by percentage shown above is 905,834.13 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	429,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	429,700.00
		429,700.00	429,700.00

## CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	-
		-	-

## MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property:	\$	-	-
* Total Cash Collected in 2015	(84125-00)		

Realized in 2015 Budget -

To Results of Operation (Sheet 19) -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 55,057.00	\$ 55,057.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b><u>Sub-total Current Fund</u></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 55,057.00</b>	<b>\$ 55,057.00</b>
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	4,665,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	745,000.00	XXXXXXXXXX	
Outstanding December 31, 2015	80033-04	3,920,000.00	XXXXXXXXXX	
		4,665,000.00	4,665,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 770,000.00
2016 Interest on Bonds *		80033-06	166,565.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2015	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2015	80033-10	-	XXXXXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 166,565.00

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
(MUNICIPAL) GREEN ACRES LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	729,807.70	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	60,406.38	XXXXXXXXXX	
Outstanding December 31, 2015	80033-04	669,401.32	XXXXXXXXXX	
		729,807.70	729,807.70	
2016 Loan Maturities			80033-05	\$ 61,362.86
2016 Interest on Loans			80033-06	\$ 9,428.59
Total 2016 Debt Service for Green Acres	Loan		80033-13	\$ 70,791.45
<b>LOAN</b>				
Outstanding January 1, 2015	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2015	80033-10	-	XXXXXXXXXX	
		-	-	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for	Loan		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14                      80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2015	80034-03	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04	\$		
2016 Interest on Bonds *	80034-05	\$		
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2015	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2015	80034-09	-	XXXXXXXX	
		-	-	
2016 Interest on Bonds *	80034-10	\$		
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

### LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

### 2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036- \$ _____	\$ _____
2. Special Emergency Notes	80037- \$ _____	\$ _____
3. Tax Anticipation Notes	80038- \$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039- \$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____



# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NONE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	-		-			-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".  
**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1 NONE			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total			
<b>Total</b>	-	80051-01	80051-02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances	Expended	Authorizations (Encumbrances) Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
General Improvements (1937-02)	28,774.76					28,774.76	-	
General Improvements (2010-05)	6,116.58				2,520.50	3,596.08	-	
General Improvements (2029-06)	6,762.27					6,762.27	-	
General Improvements (2050-07)	84,280.23					84,280.23	-	
Redevelopment Project (2101-09)	-	2,135,895.85		20,450.00	38,300.05		-	2,077,145.80
General Improvements (2107-09)	67,964.70					67,964.70	-	
Delaware Street (2125-10)						300.00	-	-
General Improvements (2146-11/2169-12)		30,611.50				30,611.50	-	-
General Improvements (2163-12/2188-13)		1,600,592.53			1,005,440.99	207,491.21		6,257.00
General Improvements (2181-13)		107,487.51			51,253.19	(9,900.62)		54,783.09
General Improvements (2194-13)		12,986.50			5,776.00	7,210.50		-
General Improvements (2203-14/2220-14)		1,060,785.12		277,870.25	3,408,169.91	(2,625,340.00)		84.96
General Improvements (2228-15/2235-15)			1,575,000.00	456,067.66	662,424.19			456,508.15
General Improvements (2233-15)			400,000.00	39,447.75	282,712.74			77,839.51
								-
	193,898.54	4,948,659.01	1,975,000.00	1,186,590.84	5,456,597.57	(2,198,249.37)	-	2,672,618.51

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization







# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	11,093.61
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	191,378.04
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2015	80029-04	202,471.65	XXXXXXXXXX
		202,471.65	202,471.65

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2015 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2016 \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2016 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_ -
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- |    |  |                         |
|----|--|-------------------------|
| 1. | Total Tax Levy for the Year 2015 was   | \$ <u>26,233,090.82</u> |
| 2. | Amount of Item 1 Collected in 2015 (*) | \$ <u>25,154,404.45</u> |
| 3. | Seventy (70) percent of Item 1         | \$ <u>18,363,163.57</u> |
- (\*) Including prepayments and overpayments applied.

- B.
- |    |  |   |
|----|--|---|
| 1. | Did any maturities of bonded obligations or notes fall due during the year 2015?<br>Answer YES or NO                     | <u>YES</u>                                |
| 2. | Have payments been made for all bonded obligations or notes due on or before December 31, 2015?<br><br>Answer YES or NO: | <u>YES</u> If answer is "NO" give details |

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?      Answer YES or NO:      NO

- D.
- |    |   |                        |
|----|---|------------------------|
| 1. | Cash Deficit 2014   | \$ _____               |
| 2. | 4% of 2014 Tax Levy for all purposes:<br>Levy - - _____ =               | \$ _____ -             |
| 3. | Cash Deficit 2015   | \$ _____               |
| 4. | 4% of 2015 Tax Levy for all purposes:<br>Levy - - _____ 26,233,090.82 = | \$ <u>1,049,323.63</u> |

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1.	State Taxes	\$ _____	\$ _____	\$ _____ -
2.	County Taxes	\$ _____	\$ <u>9,614.41</u>	\$ <u>9,614.41</u>
3.	Amounts due Special Districts	\$ _____	\$ _____ -	\$ _____ -
4.	Amounts due School Districts for Local School Tax	\$ _____	\$ <u>1.00</u>	\$ <u>1.00</u>

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**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

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**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

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# SCHEDULE OF WATER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	-	-	-
Deficit (General Budget) **	91306-		
	91307-	-	-

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2015 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		
Budget Appropriation - Surplus (General Budget) **	-	
Balance of "Results of 2015 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of 2015 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of 2014 Appropriation Reserves Canceled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	-	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		-

\*\*Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	
Unexpended Balances of Appropriations	XXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	-
Excess in Operations - to Operating Surplus		XXXXXX
*See restriction in amount on Sheet 45, SECTION 2	-	-

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Excess in Results of 2015 Operations	XXXXXX	
Amount Appropriated in 2015 Budget - Cash	-	XXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		-
Investments		-
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		-

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2015		\$ _____ -

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		\$ _____ -
Decreased by:		
Collections	_____	
Other	_____	
		\$ _____ -
Balance December 31, 2015		\$ _____ -

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ -	\$ _____
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *			

**WATER UTILITY CAPITAL BONDS**

Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds *			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2015 (Trial Balance)		
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2016		
Required Appropriation 2016		\$ -

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate



# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								

Sheet 50

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$ -
Required Appropriation - 2016	\$ -

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)



**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation	XXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# WATER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

## UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Total	-	-	-	-

# WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR ENDED DECEMBER 31, 2015

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2015 Budget Revenue		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

**POST CLOSING**  
**TRIAL BALANCE WATER & SEWER UTILITY FUND**  
 AS OF DECEMBER 31, 2015  
**OPERATING AND CAPITAL SECTIONS**  
 (Separately Stated)  
**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>WATER &amp; S UTILITY OPERATING FUND</b>		
Cash	856,990.28	
Investments		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	105,485.42	
Liens Receivable	53,387.58	
Due from Water/Sewer Utility Capital Fund	1,783,553.39	
Due from Current Fund	1,579.13	
Deferred Charges (Sheet 62)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		373,020.51
Accrued Interest on Bonds, Loans and Notes		87,093.03
Reserve for Encumbrances		117,073.48
Accounts Payable		40,021.27
Utility Rent Overpayment		59,284.95
Prepaid Rents		3,021.08
Reserve for Debt Service		23,969.00
<b>Sub-total Cash Liabilities</b>	<b>C</b>	703,483.32
Reserve for Consumer Accounts and Lien Receivable		158,873.00
Fund Balance		1,938,639.48
<b>Total Operating Fund</b>	<b>2,800,995.80</b>	<b>2,800,995.80</b>

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE WATER & SEWER UTILITY FUND

AS OF DECEMBER 31, 2015  
OPERATING AND CAPITAL SECTIONS  
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>WATER &amp; SEWER UTILITY CAPITAL FUND</b>		
Cash	427,679.72	
Investments		
Deferred Charges (Sheet 62)		
Due from NJEIT - Loan	-	
Fixed Capital - Water	14,967,588.65	
Fixed Capital - Sewer	5,254,620.07	
Fixed Capital Authorized & Uncompleted	14,035,732.97	
Due from General Capital Fund	2,450,000.00	
NJEIT Loan Forgiveness		744,825.00
Bond Anticipation Notes Payable		2,531,000.00
Loans Payable		2,041,014.52
Loans Payable		2,324,885.53
Serial Bonds Payable		5,465,000.00
Improvement Authorizations:		
Funded		340,704.74
Unfunded		179,334.89
Capital Improvement Fund		244,105.18
Capital Surplus		789,751.22
Reserve for Encumbrances		81,119.12
Due to Water/Sewer Utility Operating		1,783,553.39
Reserve for Amortization		20,314,483.82
Reserve for Deferred Amortization		295,844.00
Estimated Proceeds Bonds and Notes	1,259,006.72	XXXXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXXXX	1,259,006.72
<b>Total Capital Fund</b>	<b>38,394,628.13</b>	<b>38,394,628.13</b>

(Do not crowd - add additional sheets)



# ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	XXXXXX	XXXXXX		
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
NONE							
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 201:

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	400,000.00	400,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rents	5,036,556.00	5,228,295.07	191,739.07
Miscellaneous	20,000.00	32,360.14	12,360.14
Reserve for Debt Service	13,444.00	13,444.00	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	5,470,000.00	5,674,099.21	204,099.21
Deficit (General Budget) ** _____ 07			
_____ 08	5,470,000.00	5,674,099.21	204,099.21

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	5,470,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	5,470,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,470,000.00
Deduct Expenditures:	
Paid or Charged	5,086,212.63
Reserved	373,020.51
Surplus (General Budget) **	
Total Expenditures	5,459,233.14
Unexpended Balance Canceled (See Footnote)	10,766.86

### FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

#### RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2015 OPERATION WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,674,099.21	
Miscellaneous Revenue Not Anticipated	2,609.36	
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	56,782.63	
Accounts Payable Canceled	7,849.99	
Total Revenue Realized		5,741,341.19
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	5,086,212.63	
Reserved	373,020.51	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,459,233.14	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,459,233.14
Excess		282,108.05
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of Results of 2015 Operation ( "Excess in Operations" - Sheet 60)		282,108.05
Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of Results of 2015 Operation ( "Operating Deficit - to Trial Balance" - Sheet 60)		-

**SECTION 2:**

The following Item of 2014 Appropriation Reserves Canceled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the WATER & SEWER Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	56,782.63	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		56,782.63

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2015 OPERATIONS - WATER & SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	204,099.21
Unexpended Balances of Appropriations	XXXXXX	10,766.86
Miscellaneous Revenue Not Anticipated	XXXXXX	2,609.36
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	56,782.63
Accounts Payable Canceled		7,849.99
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	282,108.05	XXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	282,108.05	282,108.05

**OPERATING SURPLUS - WATER & SEWER UTILITY**

	Debit	Credit
Balance January 1, 2015	XXXXXX	2,056,531.43
Excess in Results of 2015 Operations	XXXXXX	282,108.05
Amount Appropriated in 2015 Budget - Cash	400,000.00	XXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2015	1,938,639.48	XXXXXX
	2,338,639.48	2,338,639.48

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)**

Cash	856,990.28
Investments	
Interfund Accounts Receivable	1,785,132.52
Subtotal	2,642,122.80
Deduct Cash Liabilities Marked with "C" on Trial Balance	703,483.32
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,938,639.48
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET	1,938,639.48

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

## SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>143,847.35</u>
Increased by:		
<u>Water &amp; Sewer</u> Rents Levied		\$ <u>5,203,272.79</u>
Decreased by:		
Collections	\$	<u>5,213,494.89</u>
Overpayments applied	\$	<u>14,800.18</u>
Transfer to <u>Utility</u> Liens	\$	<u>13,291.44</u>
Other	\$	<u>48.21</u>
		\$ <u>5,241,634.72</u>
Balance December 31, 2015		\$ <u>105,485.42</u>

## SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2014		\$ <u>40,096.14</u>
Increased by:		
Transfers from Accounts Receivable	\$	<u>13,291.44</u>
Penalties and Costs	\$	<u>                    </u>
Other	\$	<u>                    </u>
		\$ <u>13,291.44</u>
Decreased by:		
Collections	\$	<u>                    -</u>
Other	\$	<u>                    </u>
		\$ <u>                    -</u>
Balance December 31, 2015		\$ <u>53,387.58</u>

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ -	\$ _____
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *			

**WATER & SEWER UTILITY CAPITAL BONDS**

Outstanding January 1, 2015	XXXXXX	6,075,000.00	
Issued	XXXXXX		
Paid	610,000.00	XXXXXX	
Outstanding December 31, 2015	5,465,000.00	XXXXXX	
	6,075,000.00	6,075,000.00	
2016 Bond Maturities - Capital Bonds			\$ 615,000.00
2016 Interest on Bonds *		213,437.50	

**INTEREST ON BONDS WATER & SEWER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	213,437.50	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	57,486.18	
Subtotal	155,951.32	
Add: Interest to be Accrued as of 12/31/2016	51,182.07	
Required Appropriation 2016		\$ 207,133.39

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX	2,310,939.84	
Issued	XXXXXX		
Paid	269,925.32	XXXXXX	
Outstanding December 31, 2015	2,041,014.52	XXXXXX	
	2,310,939.84	2,310,939.84	
2016 Loan Maturities			\$ 142,729.32
2016 Interest on Loans *		\$ 26,525.00	

**WATER & SEWER UTILITY LOAN**

Outstanding January 1, 2015	XXXXXX	2,444,259.58	
Issued	XXXXXX		
Paid	119,374.05	XXXXXX	
Outstanding December 31, 2015	2,324,885.53	XXXXXX	
	2,444,259.58	2,444,259.58	
2016 Loan Maturities			\$ 119,374.05
2016 Interest on Loans *		\$ 53,919.26	

**INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET**

2016 Interest on Loans (*Items)	\$ 80,444.26	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 27,526.58	
Subtotal	\$ 52,917.68	
Add: Interest to be Accrued as of 12/31/2016	\$ 26,069.04	
Required Appropriation 2016		\$ 78,986.72

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Bond Anticipation Notes of 2015	2,631,000.00	12/18/2014	2,531,000.00	12/15/2016	2.00%		50,620.00	12/31/16
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.			2,531,000.00			-	50,620.00	

INTEREST ON NOTES -WATER/SEWER/UTILITY BUDGET	
2016 Interest on Notes	\$ 50,620.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 2,080.27
Subtotal	\$ 48,539.73
Add: Interest to be Accrued as of 12/31/2016	\$ 2,080.27
Required Appropriation - 2016	\$ 50,620.00

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	NONE								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY CAPITAL FUNI

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances	Expended	Authorizations (Encumbrances) Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
	Water/Sewer Improvements (1938-02)	64,067.31						
Water/Sewer Improvements (2030-06)	10,084.14			300.11		9,784.03	0.00	
Water/Sewer Improvements (2049-07)	284,200.11			4,076.50	5,750.00	(9,826.50)	284,200.11	
Water/Sewer Improvements (2083-08)	92,905.13				36,400.50		56,504.63	
Reconstruction of Reservoir (2100-09)	493,717.52	132,990.00				626,707.52	-	-
Acquisition of Hook Truck/Wash Facility	71,808.30					71,808.30	-	
Delaware Street (2124-10)		427.44				427.44	-	
Water Mains (2130-11)				720.00		(720.00)		
Delaware St./Red Bk Water Treatmt (2138-11)	150,000.00					150,000.00	-	
Water/Sewer Improvements (2172-12)		184,231.98			155,644.24	(1,425.43)		30,013.17
Water/Sewer Improvements (2180-13)	142,017.25				140,000.00	2,017.25	-	
Rehabilitation/Reline Sewer Mains (2182-13)		38,908.76		46,600.73	117,250.21	(124,942.18)		-
Water/Sewer Improvements (2204-14)		89,800.00			89,800.00			-
Water/Sewer Improvements (2229-15)			500,000.00	29,421.78	321,256.50			149,321.72
Total	1,308,799.76	446,358.18	500,000.00	81,119.12	866,101.45	787,897.74	340,704.74	179,334.89

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXX	144,105.18
Received from 2015 Budget Appropriation *	XXXXXX	100,000.00
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	244,105.18	XXXXXX
	244,105.18	244,105.18

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

## UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Water/Sewer Improvements 2229-15	500,000.00	500,000.00		
	500,000.00	500,000.00	-	-

# WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	XXXXXX	26,451.70
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	763,299.52
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2015 Budget Revenue		XXXXXX
Balance December 31, 2015	789,751.22	XXXXXX
	789,751.22	789,751.22

**INSTRUCTIONS IN PREPARATION OF  
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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**UTILITIES ONLY**

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