

CITY OF WOODBURY CITY, NEW JERSEY

ORDINANCE NO. 2230-15

**ORDINANCE OF THE CITY OF WOODBURY CITY,
COUNTY OF GLOUCESTER, NEW JERSEY, CANCELING
CERTAIN FUNDED AND UNFUNDED APPROPRIATION
BALANCES HERETOFORE PROVIDED FOR VARIOUS
CAPITAL AND UTILITY PROJECTS TOTALING
\$1,385,280.24**

BACKGROUND

WHEREAS, the City Council of the City of Woodbury City, County of Gloucester, New Jersey ("City") has heretofore duly and finally adopted bond ordinances 1937-02; 1938-02, as amended by 2138-11 and 2180-13; 1938-02; 1997-05 as amended by 2010-05; 2029-06; 2030-06; 2050-07; 2100-09; 2107-09; 2108-09; 2124-10; 2125-10; 2146-11, as amended by 2169-12; 2163-12, as amended by 2188-13; 2164-12, as amended by 2172-12; and 2194-13 (collectively, the "Bond Ordinances") in accordance with the Local Bond Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented; and

WHEREAS, the City has determined that certain of the projects authorized by the Bond Ordinances will cost less than that originally contemplated and authorized by said Bond Ordinances; and

WHEREAS, it is the desire of the City to permanently cancel a portion of the funded and unfunded balances authorized by the Bond Ordinances not necessary to fund the costs of the projects authorized therein.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Woodbury City, County of Gloucester, New Jersey (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to applicable law, as follows:

Section 1. The following funded and unfunded appropriations remaining as balances in the Bond Ordinances heretofore adopted by the City are hereby cancelled:

	<u>Ordinance Number</u>	<u>Amount of Funded Appropriation to be Cancelled</u>	<u>Amount of Unfunded Appropriation to be Cancelled</u>
A.	1937-02, Section 7(J)	\$28,774.76	\$0.00
B.	1938-02, Section 7(D)	64,067.31	0.00
C.	1938-02, as amended by 2138-11	150,000.00	0.00
D.	1938-02, as amended by 2180-13	2,017.25	0.00
E.	1997-05 as amended by 2010-05, Section 7(C)	\$3,596.08	\$0.00

	<u>Ordinance Number</u>	<u>Amount of Funded Appropriation to be Cancelled</u>	<u>Amount of Unfunded Appropriation to be Cancelled</u>
F.	2029-06, Section 7(A)	6,762.27	0.00
G.	2030-06, Section 7(D)	10,084.14	0.00
H.	2050-07, Section 7(E)	21,500.00	0.00
I.	2050-07, Section 7(C)	22,989.40	0.00
J.	2050-07, Section 7(F)	8,626.36	0.00
K.	2050-07, Section 7(D)	1,614.47	0.00
L.	2050-07, Section 7(A)	29,550.00	0.00
M.	2100-09, Section 7(A)	0.00	493,717.52
N.	2100-09, Section 7(A)	0.00	132,990.00
O.	2107-09, Section 7(G)	18,254.66	0.00
P.	2107-09, Section 7(B)	49,710.04	0.00
Q.	2108-09, Section 7(B)	21,808.30	0.00
R.	2108-09, Section 7(A)	50,000.00	0.00
S.	2124-10, Section 7(A)	0.00	427.44
T.	2125-10, Section 7(A)	0.00	300.00
U.	2146-11, as amended by 2169-12, Section 7(B)	0.00	30,611.50
V.	2163-12, as amended by 2188-13, Section 7(B)	0.00	73,548.78
W.	2163-12, as amended by 2188-13, Section 7(E)	0.00	150,000.00
X.	2163-12, as amended by 2188-13, Section 7(F)	0.00	1,282.00
Y.	2164-12, as amended by 2172-12, Section 7(B)	0.00	61.46
Z.	2194-13, Section 7(B)	<u>0.00</u>	<u>12,986.50</u>
	Total:	\$489,355.04	\$895,925.20

Section 2. The Capital Budget is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Clerk and available for inspection.

Section 3. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 4. This ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

CITY OF WOODBURY

By: DAVID TROVATO
President of Council

ATTEST:

ROY A. DUFFIELD, Clerk

Approved:

WILLIAM J. VOLK, Mayor

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Statement to be Published with Ordinance After Introduction.

Public notice is hereby given that the foregoing Ordinance was introduced and passed on first reading at the meeting of the City Council of the City of Woodbury City, County of Gloucester, New Jersey held on May 12, 2015. Further notice is given that said Ordinance will be considered for final passage and adoption, after a public hearing thereon at a meeting of the City Council to be held at the Woodbury City Hall, 33 Delaware Street, Woodbury, New Jersey on May 26, 2015 at 7:30 o'clock P.M. During the week prior to and up to and including the date of said meeting, copies of said Ordinance will be made available at the office of the City Clerk for members of the general public who request the same.

ROY DUFFIELD, City Clerk

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Statement to be Published with Bond Ordinance After Final Adoption.

The Ordinance published herewith has been finally adopted on May 26, 2015 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement.

ROY DUFFIELD, City Clerk