

ORDINANCE #2161-12

ORDINANCE NO. 2161-12 OF THE CITY OF WOODBURY, COUNTY OF GLOUCESTER, NEW JERSEY APPROVING THE SALE OF PROPERTY OWNED BY THE CITY OF WOODBURY, BLOCK 113, LOT 1 and Lot 16 ON THE TAX MAP OF THE CITY OF WOODBURY TO RPM DEVELOPMENT, LLC

WHEREAS, the City of Woodbury (the “City”) owns parcels of land identified on the City tax map as Block 113, Lot 1 and Block 113, Lot 16; and,

WHEREAS, the City Council pursuant to the Local Redevelopment Housing Law, N.J.S.A. 40A:12A-1 et seq. (the “Act”), adopted a Redevelopment Plan (the “Redevelopment Plan”) for the revitalization and redevelopment of an area of the City identified on the tax map as Block 113, Lots 1, 15 and 16 and,

WHEREAS, the Redevelopment Plan provided for the sale of the properties known as Block 113, Lot 1 and Lot 16 (the “Properties”) to RPM Redevelopment, LLC in consideration for a payment of one dollar (\$1.00) for each lot upon the execution of the Redevelopment Agreement in an “as is” condition within 60 days of the signing of the Redevelopment Agreement; and,

WHEREAS, the Redevelopment Agreement was signed by the parties on March _____, 2012; and,

WHEREAS, the City Council finds the sale of the Properties to promote and further the redevelopment of the City.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Woodbury, Gloucester County, New Jersey as follows:

1. The Mayor, Council President and/or City Administrator, in consultation with counsel to the City, are hereby authorized to execute and/or amend, modify or make such necessary changes to any and all documents necessary to effectuate the sale of Block 113, Lots 1 and 16.
2. An executed copy of the Contracts For Sale , when prepared, pertaining to the Properties shall be certified by and filed with the Office of the City Clerk.
3. The sale of the Properties shall be in accordance with and in compliance with all terms of the Redevelopment Agreement.
4. The Properties shall continue to be subject to the Local Redevelopment Housing Law, N.J.S.A. 40A:12A-1 et seq after transfer of ownership to RPM Redevelopment, LLC.

I hereby certify the foregoing to be a true copy of an Ordinance introduced on April 9, 2012 and finally adopted by the City Council of the City of Woodbury, in the County of Gloucester.

HEATHER S. TIERNEY
President of Council

ATTEST: _____
ROY A. DUFFIELD.
City Clerk

APPROVED _____
HARRY R. RISKIE
Mayor

The foregoing Ordinance was introduced by the Mayor and Municipal Council at the regular meeting held on April 9, 2012. This Ordinance will be considered for adoption on final reading and public hearing to be held on _____ at 7:30 P.M. in the Council Meeting Room, Woodbury City Hall, 33 Delaware Street, Woodbury, New Jersey.

The purpose of the Ordinance is to authorize the sale of Block 113, Lot 1 and Lot 16. A copy of the Ordinance is available at no charge to the general public between the hours of 9:00 A.M. and 4:30 P.M. Monday through Friday (legal holidays excluded), at the Office of the Municipal Clerk, Woodbury City Hall, 33 Delaware Street, Woodbury, New Jersey 08096.