

2015 MUNICIPAL BUDGET

of the City of Woodbury County of Gloucester for the fiscal year 2015

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	975,000.00	1,000,000.00
2. Total Miscellaneous Revenues	2,969,175.78	3,113,849.47
3. Receipts from Delinquent Taxes	554,800.00	554,800.00
4. a) Local Tax for Municipal Purposes	8,638,355.29	8,688,190.79
b) Addition to Local District School Tax		
c) Minimum Library Tax	205,953.93	216,930.39
Total Amount to be Raised by Taxes for Support of Municipal Budget	8,844,309.22	8,905,121.18
Total General Revenues	13,343,285.00	13,573,770.65

Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries & Wages	5,215,175.00	5,367,006.36
Other Expenses	4,767,293.78	4,643,170.29
2. Deferred Charges & Other Appropriations	1,139,402.00	1,136,877.00
3. Capital Improvements	100,000.00	200,000.00
4. Debt Service (Including for School Purposes)	1,060,800.00	1,152,836.00
5. Reserve for Uncollected Taxes	1,060,614.22	1,073,881.00
Total General Appropriations	13,343,285.00	13,573,770.65
Total Number of Employees	77	77

2015 Dedicated Water/Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	400,000.00	400,000.00
2. Miscellaneous Revenues	5,070,000.00	5,137,500.00
3. Deficit (General Budget)		
Total Revenues	5,470,000.00	5,537,500.00
Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries & Wages	642,000.00	600,000.00
Other Expenses	3,225,000.00	3,225,000.00
2. Capital Improvements	100,000.00	19,000.00
3. Debt Service	1,321,000.00	1,510,500.00
4. Deferred Charges & Other Appropriations	182,000.00	183,000.00
5. Surplus (General Budget)		
Total Appropriations	5,470,000.00	5,537,500.00
Total Number of Employees	11	11

Balance of Outstanding Debt				
	General	Water/Sewer Utility	Utility--Other	Utility--Other
2015 Interest	255,390.00	348,000.00		
2015 Principal	805,410.00	973,000.00		
12/31/14 Outstanding Balance	10,163,807.70	13,461,199.42		

Notice is hereby given that the Budget and Tax Resolution was approved by the City Council of the City of Woodbury, County of Gloucester, on March 24, 2015.

A hearing on the Budget and Tax Resolution will be held at City Hall on April 28, 2015 at 7:30 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the City Clerk, at City Hall, 33 Delaware Street, Woodbury, New Jersey, (856) 845-1300, during the hours of 8:30 a.m. to 4:30 p.m., Monday through Friday. The budget will also be published on the City of Woodbury website at www.woodbury.nj.us.

DO NOT PRINT THE FOLLOWING

Note to Printer:

N.J.S.A. 40A:4-6 requires this advertisement to be printed exactly as shown. The name of the municipality or county and the budget title shall be printed in bold 16 point typeface and the remainder of the summary shall be printed in bold 8 point typeface.