

2012 MUNICIPAL BUDGET

of the City of Woodbury County of Gloucester for the fiscal year 2012

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2012	2011
1. Surplus	850,000.00	1,155,000.00
2. Total Miscellaneous Revenues	2,976,211.06	3,182,057.69
3. Receipts from Delinquent Taxes	530,000.00	530,000.00
4. a) Local Tax for Municipal Purposes	9,162,967.90	8,762,362.31
b) Addition to Local District School Tax		
c) Minimum Library Tax	209,832.89	227,580.00
Total Amount to be Raised by Taxes for Support of Municipal Budget	9,372,800.79	8,989,942.31
Total General Revenues	13,729,011.85	13,857,000.00

Summary of Appropriations	2012 Budget	Final 2011 Budget
1. Operating Expenses: Salaries & Wages	5,311,001.00	5,234,341.12
Other Expenses	5,154,002.06	5,122,896.57
2. Deferred Charges & Other Appropriations	1,096,399.00	1,150,199.00
3. Capital Improvements	50,000.00	231,840.00
4. Debt Service (Including for School Purposes)	1,136,300.00	1,163,500.00
5. Reserve for Uncollected Taxes	981,309.79	954,223.31
Total General Appropriations	13,729,011.85	13,857,000.00
Total Number of Employees	84	85

2011 Dedicated Water/Sewer Utility Budget

Summary of Revenues	Anticipated	
	2012	2011
1. Surplus	400,000.00	458,000.00
2. Miscellaneous Revenues	5,055,000.00	5,120,000.00
3. Deficit (General Budget)		
Total Revenues	5,455,000.00	5,578,000.00

Summary of Appropriations	2012 Budget	Final 2011 Budget
1. Operating Expenses: Salaries & Wages	652,000.00	680,000.00
Other Expenses	3,288,000.00	3,340,000.00
2. Capital Improvements	19,000.00	19,000.00
3. Debt Service	1,322,000.00	1,356,000.00
4. Deferred Charges & Other Appropriations	174,000.00	183,000.00
5. Surplus (General Budget)		
Total Appropriations	5,455,000.00	5,578,000.00
Total Number of Employees	11	11

Balance of Outstanding Debt			
	General	Sewer Utility	
CY Interest	286,150.00	351,000.00	
CY Principal	850,150.00	971,000.00	
Outstanding Balance	8,028,882.62	11,310,719.80	

Notice is hereby given that the Budget and Tax Resolution was approved by the City Council of the City of Woodbury, County of Gloucester, on March 12, 2012.

A hearing on the Budget and Tax Resolution will be held at the City Hall on April 9, 2012 at 7:30p.m. at which time and place objections to the Budget and Tax Resolution for the year 2012 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the City Clerk, at the Municipal Building, 33 Delaware St., Woodbury, New Jersey, (856) 845-1300, during the hours of 8:30a.m. to 4:30p.m., Monday through Friday. The budget will also be published on the City of Woodbury website at www.woodbury.nj.us.