

2010 MUNICIPAL BUDGET

of the City of Woodbury County of Gloucester for the fiscal year 2010

Revenue and Appropriation Summaries

| <u>Summary of Revenues</u> | Anticipated | |
|--|---------------|---------------|
| | 2010 | 2009 |
| 1. Surplus | 1,000,000.00 | 724,500.00 |
| 2. Total Miscellaneous Revenues | 2,735,234.50 | 4,412,456.14 |
| 3. Receipts from Delinquent Taxes | 530,000.00 | 530,000.00 |
| 4. a) Local Tax for Municipal Purposes | 8,849,490.50 | 8,400,220.86 |
| b) Addition to Local District School Tax | | |
| Total Amount to be Raised by Taxes for Support of Municipal Budget | 8,849,490.50 | 8,400,220.86 |
| Total General Revenues | 13,114,725.00 | 14,067,177.00 |

| <u>Summary of Appropriations</u> | 2010 Budget | Final 2009 Budget |
|---|---------------|-------------------|
| 1. Operating Expenses: Salaries & Wages | 5,224,699.47 | 5,229,245.91 |
| Other Expenses | 4,846,903.03 | 5,663,946.70 |
| 2. Deferred Charges & Other Appropriations | 984,272.00 | 960,835.39 |
| 3. Capital Improvements | 30,000.00 | 371,895.00 |
| 4. Debt Service (Including for School Purposes) | 1,173,000.00 | 1,009,000.00 |
| 5. Reserve for Uncollected Taxes | 855,850.50 | 832,254.00 |
| Total General Appropriations | 13,114,725.00 | 14,067,177.00 |
| Total Number of Employees | 85 | 89 |

| 2010 Dedicated Water/Sewer Utility Budget | | |
|--|--------------|-------------------|
| <u>Summary of Revenues</u> | Anticipated | |
| | 2010 | 2009 |
| 1. Surplus | 300,000.00 | |
| 2. Miscellaneous Revenues | 5,020,000.00 | 4,858,480.00 |
| 3. Deficit (General Budget) | | |
| Total Revenues | 5,320,000.00 | 4,858,480.00 |
| | | |
| <u>Summary of Appropriations</u> | 2010 Budget | Final 2009 Budget |
| 1. Operating Expenses: Salaries & Wages | 675,000.00 | 670,000.00 |
| Other Expenses | 3,240,000.00 | 2,877,000.00 |
| 2. Capital Improvements | 19,000.00 | 48,731.00 |
| 3. Debt Service | 1,225,000.00 | 1,107,249.00 |
| 4. Deferred Charges & Other Appropriations | 161,000.00 | 155,500.00 |
| 5. Surplus (General Budget) | | |
| Total Appropriations | 5,320,000.00 | 4,858,480.00 |
| Total Number of Employees | 11 | 11 |

| Balance of Outstanding Debt | | | | |
|-----------------------------|---------------|---------------------|----------------|----------------|
| | General | Water/Sewer Utility | Utility--Other | Utility--Other |
| Interest | 398,155.95 | 451,000.00 | | |
| Principal | 774,844.05 | 774,000.00 | | |
| Outstanding Balance | 11,625,385.76 | 16,319,208.00 | | |

Notice is hereby given that the Budget and Tax Resolution was approved by the City Council of the City of Woodbury, County of Gloucester, on May 24, 2010.

A hearing on the Budget and Tax Resolution will be held at City Hall on June 28, 2010 at 7:30 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2010 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the Municipal Clerk, Thomas Bowe, at the City Hall, 33 Delaware Street, Woodbury, New Jersey, (856) 845-1300, during the hours of 8:30 a.m. to 4:30 p.m.

DO NOT PRINT THE FOLLOWING

Note to Printer:

N.J.S.A. 40A:4-6 requires this advertisement to be printed exactly as shown. The name of the municipality or county and the budget title shall be printed in bold 16 point typeface and the remainder of the summary shall be printed in bold 8 point typeface.